

## Risk management / assessment:

**FIGURE 1**

**The risks associated with the implementation of the (subject) decision :**

No.	RISK  Threat to achievement of the key objectives of the report	INHERENT RISK		RISK CONTROL MEASURES  Mitigation (ie controls) and Evaluation (ie effectiveness of mitigation).	CURRENT RISK		RISK OWNER
		(Before controls)			(After controls)		
		Impact	Probability		Impact	Probability	
1	Vote is successful -businesses who were not in favour of the BID object (in the media or directly to the Council)	M	L	Press office will be made aware of the outcome of the vote. A press release will be jointly prepared with Destination Bristol, including information on the benefits of the BID. Businesses will be directed to make contact with the BID team.	L	L	BCC/Destination Bristol
2	If the BID ballot is successful there will be an up to £40k pa liability for the Council over 5 years starting in November 2017	H	H	The £40k will be provisioned for by reducing Destination Bristol's grant funding	M	H	BCC

**FIGURE 2**

**The risks associated with not implementing the (subject) decision:**

No.	RISK  Threat to achievement of the key objectives of the report	INHERENT RISK		RISK CONTROL MEASURES  Mitigation (ie controls) and Evaluation (ie effectiveness of	CURRENT RISK		RISK OWNER
		(Before controls)			(After controls)		
		Impact	Probability		Impact	Probability	
1	BCC vote no or don't exercise vote could lead to BID being unsuccessful	M	L	Cabinet Members have expressed support for the BID, a business case for supporting the BID and benefits to the City and Council has been made. Benefits of the BID have been clearly identified and expressed.	M	L	BCC
2	Vote is declared void by Secretary of State	H	L	BCC officers have been involved with the development of the BID and have ensured that regulations have been followed.	L	L	BCC
3	BID is unsuccessful. Proposed projects and activities will not be delivered. Businesses who supported the BID could be disillusioned	M	M	The proposals are business led. BCC support the BID by voting yes in ballot and publically supporting the BID.	M	M	BCC
4	BCC provided Destination Bristol with £25k loan to develop the BID. This will not be paid back to BCC if the BID is unsuccessful at ballot	H	H	BCC support the BID by voting yes in ballot and publically supporting the BID.	H	H	BCC