

Appendix D

Bristol City Council - Neighbourhoods

2017/18 – Budget Monitor Report

2017/18

P2

SUMMARY HEADLINES

Latest Financial Position

The graphs on the dashboards summarise the financial performance of the Place department.

The latest revenue forecast outturn shows an underspend of £0.3m mainly relating to Neighbourhoods and Communities.

Progress on delivery against the savings tracker is monitored weekly and savings are categorised into confidence of delivery. Market conditions and delays have occurred to original planned consultation dates and the latest position shows that savings totalling £0.5m (9%) are marked as low confidence. The top 3 include Alternative Funding for Private Tenants Complaints, Temp/Emergency accommodation. In-house Enforcement. A range of measures are proposed to ensure delivery or appropriate mitigations and the effectiveness of these will be closely monitored.

The latest capital outturn projection is £9.5m, compared to the latest Budget position of £10.4m, an underspend of £0.9m. This relates to slippage in Libraries for the Future, Investment in Parks and Green Spaces, Sports Provision, and the Bristol Operations Centre.

Debt management

At the end of P2 the People had £4.3m of aged debt; £1.3m of which has been outstanding for more than a year. The majority of this related to Housing.

Net Risks & Opportunities

Risks identified across the Council, resulting from a combination of internal & external threats; as at P2 total £5.4m. In converse opportunities for greater than budgeted income generation or costs reduction total £5.4m, which mitigate the overspend risks, hence the net exposure of £0m as at P2.

1. Overall Position and Movement

Fore cast 2017 / 18 - Under spend £m												
Revised Budget	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
£68.5m	-0.4											

2. Revenue Position by Div.

Budget Area	Over/ (under) spend £m
Public Health - General Fund	0.1
Waste	0.0
Housing Options	0.0
Women's Commission	0.0
Citizen Services	-0.1
Neighbourhoods & Communities	-0.4

3. Savings Delivery RAG Status

17/18	Total value of savings	Value at risk (£m)	Risk (%)
R No - savings are at risk	0.6	0.3	58%
G Yes - savings are safe	5.2	0.1	1%
Grand Total	5.8	0.5	9%

Top 5 largest savings at risk in 17/18 (ordered by size of saving at risk)

ID - Name of Proposal	Value at Risk in 17/18 (£m)
IN08 - Alternative funding for responding to private tenant's complaints	0.2
FP15 - Reduce use of temporary/emergency accommodation	0.1
FP14 - In-house enforcement	0.1
FP28 - Single council-wide process for providing emergency accommodation	0.1
FP26 - Hengrove Leisure Centre re-financing	0

18/19	Total value of savings	Value at risk (£m)	Risk (%)
R No - no plan in place	1.0	0.7	68%
A Yes - plan in place but still to deliver	3.4	0.0	0%
G Yes - savings can be taken from budget	0.6	0.0	0%
Grand Total	5.0	0.7	13%

Top 5 largest savings at risk in 17/18 (ordered by size of saving at risk)

ID - Name of Proposal	Value at Risk in 17/18 (£m)
FP11 - Single city-wide Information, Advice and Guidance Service	0.3
FP14 - In-house enforcement	0.3
RS15 - Reduce Discretionary Rate Relief for business rates	0.1

6. Capital Programme

Project Ref.	Neighbourhoods	Total Revised Approved Budget	Spend to 31st March 2017	In Year - 17/18			Future Years		FY Total		All Years	
				Revised Combined Budget	Actual Spend to P2 end of Mar 17	Projected Spend	18/19	All Other	18/19 & Beyond	Projected Spend	Projected Spend	Variance
		A	B	C	D	E	F	G	H (=F+G)	I (=B+H)	A - I	
	Project Description	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
NH01	Libraries for the Future	906	363	294	26	76	-218	500	0	500	939	33
NH02	Investment in parks and green spaces	3,326	1,132	2,270	90	1,894	-376	300	0	300	3,326	0
NH03	Cemeteries & Crematoria	1,000	0	500	0	500	0	500	0	500	1,000	0
NH04	Third Household Waste Recycling and Re-use	4,000	0	200	0	200	0	3,800	0	3,800	4,000	0
NH05	Sports provision	4,500	0	300	0	0	-300	300	4,200	4,500	4,500	0
NH06	Bristol Operations Centre	7,763	4,127	3,689	-44	3,636	-53	0	0	0	7,763	0
NH07	Housing Solutions	15,326	2,559	3,167	154	3,167	0	2,400	7,200	9,600	15,326	0
	Grand Total	36,821	8,181	10,420	226	9,473	-947	7,800	11,400	19,200	36,854	33

