

Appendix E

Bristol City Council – Resources And City Director

2017/18 – Budget Monitor Report

2017/18

P2

SUMMARY HEADLINES

Latest Financial Position

The graphs on the dashboards summarise the financial performance of the Resources and City Director departments.

The latest revenue forecast outturn shows an underspend of £0.1m mainly relating to Policy, Strategy and Comms.

Progress on delivery against the savings tracker is monitored weekly and savings are categorised into confidence of delivery. Market conditions and delays have occurred to original planned consultation dates and the latest position shows that savings totalling £1.2m (20%) are marked as low confidence. The top 3 include Organisational redesign, Restructure of ABS, Improvement of Legal Case management system. A range of measures are proposed to ensure delivery or appropriate mitigations and the effectiveness of these will be closely monitored.

The latest capital outturn projection is £8.1 m, compared to the latest Budget position of £8.5m, an underspend of £0.4m.

Debt management :

At the end of P2 there is £0.6m of aged debt; £0.2m of which has been outstanding for more than a year.

Net Risks & Opportunities

As at P2 total £1.2m of risks of not achieving savings were identified. Officers are formulating plans to mitigate these risks, but as yet there are no offsetting opportunities identified. The net risk (yellow bar on the corresponding graph) is calculated by averaging both of these figures and indicates for high level purposes only; a further net risk exposure of £0.6m as at P2. This position must be considered in the context of the overall level of reserves.

1. Overall Position and Movement

Forecast 2017/18 - Overspend £m												
Revised	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Budget	-0.1											
£35.8m												

2. Revenue Position by Div.

Budget Area	Over/ (under) spend £m
Executive Office Division a	0.0
Legal and Democratic Services	0.0
Resource Transformation	0.0
ICT	0.0
Finance	0.0
HR & Workplace	0.0
Policy, Strategy & Communications	-0.1

3. Savings Delivery RAG Status

17/18	Total value of savings (£m)	Value at risk (£m)	Risk (%)
R No - savings are at risk	2.0	1.2	59%
G Yes - savings are safe	4.0	0.0	0%
Grand Total	6.0	1.2	20%

Top 4 largest savings at risk in 17/18 (ordered by size of saving at risk)

ID - Name of Proposal	Value at Risk in 17/18 (£m)
BE7 - Organisational redesign including the council's senior management structures	0.6
BE3 (b) Restructure admin and business support teams	0.3
BE13 Improvements to legal case management system	0.2
IN06 Increase bookings for Lord Mayor's Mansion House and Chapel	0

18/19

18/19	Total value of savings (£m)	Value at risk (£m)
R No - no plan in place	1.0	1.0
A Yes - plan in place but still to deliver	2.5	0.0
G Yes - savings can be taken from budget	-0.5	0.0
Grand Total	3.0	1.0

Top 4 largest savings at risk in 17/18 (ordered by size of saving at risk)

ID - Name of Proposal	Value at Risk in 17/18 (£m)
BE3 (b) Restructure admin and business support teams	0.6
BE1-10 Restructuring support teams	0.3
BE23 Registrar's Office - improvements	0.2
IN06 Increase bookings for Lord Mayor's Mansion House and Chapel	0

6. Capital Programme

Project Ref.	Resources	Total Revised Approved Budget	Spend to 31st March 2017	In Year - 17/18		Future Years		FY Total	All Years	
		A	B	C	D	E	F	G	H (= F+G)	I (= B+H)
		£000	£000	£000	£000	£000	£000	£000	£000	£000
Re01	ICT Refresh Programme	7,500	0	1,500	0	1,300	-200	1,700	4,500	7,500
Re02	ICT Development - HR/Finance	2,800	0	300	0	300	0	2,500	0	2,800
Re03	ICT Strategy Development	11,300	0	5,000	0	5,000	0	2,700	3,600	11,300
Re04	Bristol Workplace Programme	13,935	11,394	1,718	-785	1,482	-236	0	0	12,876
	Grand Total	35,535	11,394	8,518	-785	8,082	-436	6,900	8,100	15,000

