

SUMMARY HEADLINES

1. Overall Position and Movement Since Previous Period

Fore cast 2017 / 18 - Over spend £ m											
Revised Budget £ 51.8 m	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
	-0.9										
											

2. Revenue Position by Area

Budget Area	Over/ (under) spend £m
Responsive Repairs	0.0
HRA - Funding & Expenditure	0.0
HRA - Year-end transactions	0.0
Estate Management	0.0
Strategy, Planning & Governance	0.0
HRA - Capital Financing	0.0
Planned Programmes	-0.8

The overall position for the HRA is a forecast underspend of £0.9m. This is predominantly in Planned Programmes due to reduced average repair cost and a lengthening of the programme cycle moving from 7 years to 10 years in most cases, with costs incurred in later years.

6. Capital Programme

Project Ref.	HRA Project Description	Total Revised Approved Budget	Spend to 31st March 2017	In Year - 17/18				Future Years		FY Total 18/19 & Beyond	All Years	
				Revised Combined Budget	Actual Spend to P2 end of May 17	Projected Spend	Variance	18/19	All Other		Projected Spend	Variance
				A	B	C	D	E	C - E		F	G
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
HRA1	Housing Revenue Account (HRA)	270,543	48,767	42,076	2,426	37,322	-4,754	47,100	132,600	179,700	265,789	-4,754
Grand Total		270,543	48,767	42,076	2,426	37,322	-4,754	47,100	132,600	179,700	265,789	-4,754

Forecast underspend primarily to re-phasing of major block refurbishments. Whole lifecycle assumptions under review, along with potential new capital expenditure requirements.