

Appendix E Bristol City Council – Resources And City Director 2017/18 – Budget Monitor Report

SUMMARY HEADLINES

Latest Financial Position

The latest revenue forecast outturn shows an underspend of £0.3m (£0.3m in Period 3) mainly relating to staff costs in HR and Workplace.

Savings Delivery

Progress on delivery against the savings tracker is monitored weekly and savings are categorised into confidence of delivery. The latest position shows that savings totalling £0.6m (11%) are marked as low confidence. These risks have not been forecast in the outturn position above as a range of measures have been implemented to ensure delivery or appropriate mitigations, and the effectiveness of these will be closely monitored.

Capital Programme

The latest capital outturn projection is £6.7m, compared to the latest Budget of £6.9m, an underspend of £0.2m. A number of schemes are subject to approval and as such unlikely to be fully expended in 2017/18.

Net Risks & Opportunities

As at P4 total £0.8m of risks of overspend were identified (mostly the savings at risk above). Officers have formulated plans to mitigate all of these risks, and as such there is a net risk of £nil.

Debt management :

At the end of P4 there is £1.0m of aged debt; £0.2m of which has been outstanding for more than a year. Provision for £0.3m of bad debt has been made. £228k of the total debt is owed by BCC Administered Schools and measures are in train to address these with the schools in question

1. Overall Position and Movement

Forecast 2017/18 - Overspend £m												
Revised Budget	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
£35.8m	-0.1	-0.3	-0.3									

2. Revenue Position by Div.

Budget Area	Over/ (under) spend £m
ICT	0.0
Legal and Democratic Services	0.0
Executive Office Division a	0.0
Finance	0.0
Resource Transformation	0.0
Policy, Strategy & Communications	-0.1
HR & Workplace	-0.2
Total	-0.3

3. Savings Delivery RAG Status

17/18	Total value of savings (£m)	Value at risk (£m)	Risk (%)
R No - savings are at risk	0.873	0.648	74%
G Yes - savings are safe	4.812	0.000	0%
Grand Total	5.685	0.648	11%

Top 3 largest savings at risk in 17/18 (ordered by size of saving at risk)

ID - Name of Proposal	Value at Risk in 17/18 (£m)
BE7 - Organisational redesign including the council's senior management structures	0.600
BE26 - Electoral Service	0.038
BE31 - 1 Coroner Service improvements	0.010

18/19	Total value of savings (£m)	Value at risk (£m)	Risk (%)
R No - no plan in place	0.404	0.404	100%
A Yes - plan in place but still to deliver	2.653	0.192	7%
G Yes - savings can be taken from budget	-0.683	0.000	0%
Grand Total	2.374	0.596	25%

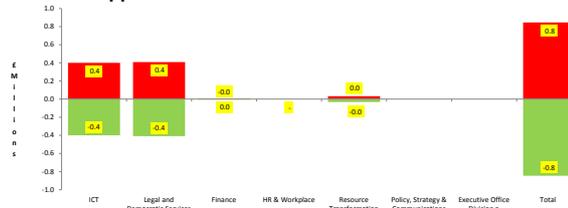
Top 5 largest savings at risk in 18/19 (ordered by size of saving at risk)

ID - Name of Proposal	Value at Risk in 18/19 (£m)
BE1-10 Restructuring support teams	0.274
BE23 Registrar's Office - improvements	0.130
IN06 Increase bookings for Lord Mayor's Mansion House and Chapel	0.075
BE3 (b) Restructure admin and business support teams	0.053
BE13 - Improvements to legal case management system	0.051

Capital Programme

Gross expenditure by Programme	Current Year (FY2017)				Performance to budget		Scheme Total for Current Timeframe (FY2016 : FY2021)					Performance to budget		
	Budget	Expenditure to Date	Forecast	Variance	Expenditure to date	Forecast	Budget	Total Expenditure to Date	Commitments	Variance - Total Budget vs actual + commitments	Forecast (including prior years actuals)	Variance Total scheme budget vs total scheme forecast	Expenditure to date	Commitment to risk
	£000s				%		£000s					%		
Resources														
RE01 ICT Refresh Programme*	1,500	0	1,300	(200)	0%	87%	7,500	0	0	(7,500)	7,500	0	0%	0%
RE02 ICT Development - HR/Finance*	300	0	300	0	0%	82%	2,800	0	0	(2,800)	2,800	0	0%	0%
RE03 ICT Strategy Development*	3,300	0	3,300	0	0%	82%	10,195	935	0	(9,600)	10,195	0	6%	0%
RE04 Bristol Workplace Programme	1,828	(310)	1,828	0	-17%	82%	13,222	11,085	1,829	(208)	13,222	0	84%	38%
Total Resources	6,928	(310)	6,726	(200)	-4%	82%	33,717	11,680	1,829	(20,808)	33,717	0	35%	46%

Risks and Opportunities



Debt Management

