

Appendix F

Bristol City Council – HRA

2017/18 – Budget Monitor Report

2017/18

P4

SUMMARY HEADLINES

1. Overall Position and Movement Since Previous Period

Fore cast 2017 / 18 - Over spend £ m											
Revised Budget £0m	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
	-0.9	-1.2	-1.3								
	▼	▼	▼								

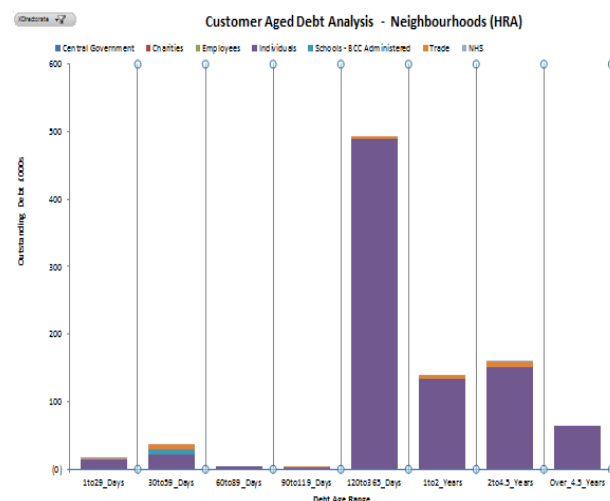
2. Revenue Position by Area

Budget Area	Over/ (under) spend £m
Income (incl rental income and service charges)	-0.5
Repairs and Maintenance	-0.9
Supervision and Management	0.0
Tenants Services	0.1

The overall forecast for the HRA is an underspend of £1.3m. This is predominantly in Planned Programmes due to reduced average repair cost and a lengthening of the programme cycle moving from 7 years to 10 years in most cases. Strategy is showing increased income mainly due to reduced voids.

3. Aged Debt

The HRA currently hold Aged debt of £0.9m of which £0.4m is more than a year old.



4. Capital Programme

Gross expenditure by Programme		Budget	Expenditure to Date	Forecast	Variance	Expenditure to date	Forecast	Budget	Total Expenditure to Date	Commitments	Variance - Total budget vs actual + commitments	Forecast (including prior years actuals)	Variance Total scheme budget vs total scheme forecast	Expenditure to date	Expenditure + Committed to date	Forecast
		£000s				%		£000s				%				
Neighbourhoods (HRA)																
HRA1	Housing Revenue Account (HRA)	42,076	7,527	37,108	(4,968)	18%	88%	270,544	56,295	1,971	(212,278)	265,576	(4,968)	21%	22%	98%
Total Neighbourhoods (HRA)		42,076	7,527	37,108	(4,968)	18%	88%	270,544	56,295	1,971	(212,278)	265,576	(4,968)	21%	22%	98%

Underspend appears primarily to be delays to major block refurbishments, primarily as a need to redirect resources to undertake fires safety reviews, however forecasts do not currently reflect slippage into future years.