

SUMMARY HEADLINES

1. Overall Position and Movement Since Previous Period

Forecast 2017 / 18 - Over spend £m											
Revised Budget £0m	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
	-0.9	-1.2	-1.3	-1.0							
	▼	▼	▼	▲							

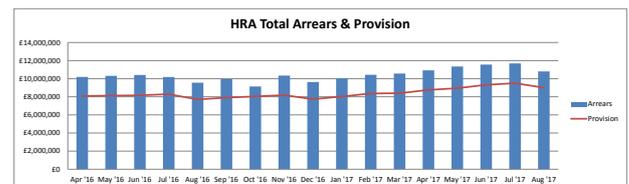
2. Revenue Position by Area

Budget Area	Over/ (under) spend £m
Income (incl rental income and service charges)	-0.5
Repairs and Maintenance	-0.9
Supervision and Management	0.0
Tenants Services	0.1

The overall forecast for the HRA is an underspend of £1.0m. This is predominantly in Planned Programmes due to reduced average repair cost and a lengthening of the programme cycle moving from 7 years to 10 years in most cases. Strategy is showing increased income mainly due to reduced voids.

3. Debt

The amount of rent arrears, including recoverable housing benefit, water charges, defect charges, etc for the year are shown in the table below. The value as of P5 is £10.8m for which there is a provision of £9m.



4. Capital Programme

Capital Budget Monitor Report for period 201705 - Summary by Programme															
14/09/2017															
Gross expenditure by Programme	Current Year (FY2017)					Performance to budget		Scheme Total for Current Timeframe (FY2016 :)					Performance to budget		
	Budget	Expenditure to Date	Forecast	Variance	Expenditure to date	Forecast	Budget	Total Expenditure to Date	Commitments	Variance - Total budget vs actual + commitments	Forecast (including prior years actuals)	Variance Total scheme budget vs total scheme forecast	Expenditure to date	Expenditure + Committed to date	Forecast
	£000s					%		£000s					%		
Neighbourhoods (HRA)															
HRA1 Housing Revenue Account (HRA)	42,076	9,750	35,494	(6,582)	23%	84%	270,544	58,519	1,662	(210,363)	263,962	(6,582)	22%	22%	98%
Total Neighbourhoods (HRA)	42,076	9,750	35,494	(6,582)	23%	84%	270,544	58,519	1,662	(210,363)	263,962	(6,582)	22%	22%	98%
Total Capital Expenditure	42,076	9,750	35,494	(6,582)	23%	84%	270,544	58,519	1,662	(210,363)	263,962	(6,582)	22%	22%	98%

The underspend is due to a mix of delays to projects as a result of prioritising Fire Safety checks and works, some contractor delays, and a project coming in ahead of time and under budget.