

SUMMARY HEADLINES

1. Overall Position and Movement

Forecast 2017/18 - Underspend -£2.4m											
Revised Budget	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
£ 35.7 m	-0.1	-0.3	-0.3	-2.4	-2.4						
	▼	▼	▲	▼	▼						

2. Revenue Position by Division

Budget Area	P6 Over/(under) spend £m	P5 Over/(under) spend £m	Movement in forecast since P5
Executive Office Division a	-0.1	-0.1	0.0
Resource Transformation	-0.1	-0.1	0.0
Legal and Democratic Services	-0.2	-0.2	0.0
Policy, Strategy & Communications	-0.3	-0.3	0.0
Finance	-0.4	-0.4	0.0
ICT	-0.5	-0.4	-0.1
HR & Workplace	-0.9	-1.0	0.1
Total	-2.4	-2.4	0.0

Latest Financial Position

The graphs on the dashboards summarise the financial performance of the Resources and City Director departments.

The latest revenue forecast outturn shows an underspend of £2.4m which remains the same as forecast in P5 and relates to the target set to contribute to reducing the whole council overspend.

Savings :

There has been an improvement on the savings tracker from £0.6m (11%) P5 to £0.2m (4%) P6 marked as low confidence. This is due to budgets being removed for senior management who have left where there is no temporary back fill in place. Consultation has now started and when the restructure is finalised the full savings are expected to be delivered. These risks have not been forecast as a range of measures are proposed to ensure delivery or appropriate mitigations and the effectiveness of these will be closely monitored.

Capital :

IT are currently commissioning a review of its strategy and supporting plans, to ensure the service will meet the future needs of the Council. Delaying spend to ensure delivery of priority investment also defers financing costs to future years and contributes towards other forecast in year pressures across the Council.

Net Risks & Opportunities :

Legal & Democratic Services risks reported at P5 are now built into the forecast. The main risks and opportunities shown relate to recovery of costs within ICT for non core related work and will be built into forecast as funding is confirmed

3. Savings Delivery RAG Status

17/18	Total value of savings (£m)	Value at risk (£m)	Risk (%)
R No -savings are at risk	0.700	0.230	33%
G Yes -savings are safe	4.985	0.000	0%
Grand Total	5.685	0.230	4%

Top 2 largest savings at risk in 17/18 (ordered by size of saving at risk)

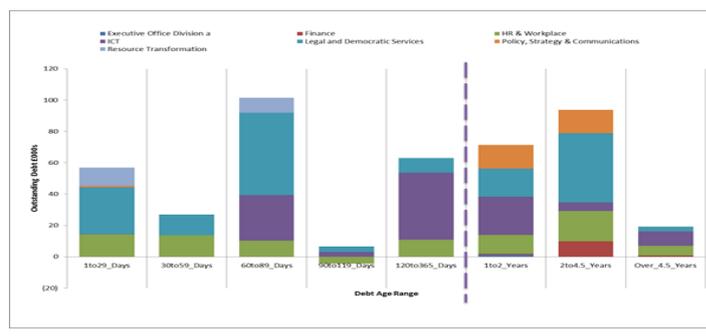
ID - Name of Proposal	Value at Risk in 17/18 (£m)
BE7 - Organisational redesign including the council's senior management structures	0.200
IN10 Increase external income from design services	0.030

18/19	Total value of savings (£m)	Value at risk (£m)	Risk (%)
R No - no plan in place	0.554	0.554	100%
A Yes - plan in place but still to deliver	2.512	0.051	2%
G Yes -savings can be taken from budget	-0.691	0.000	0%
Grand Total	2.375	0.605	25%

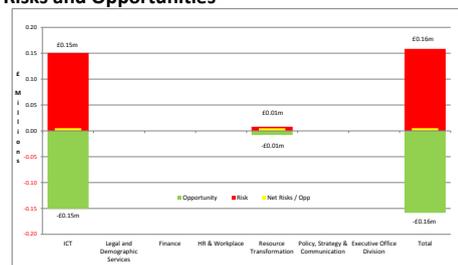
Top 4 largest savings at risk in 18/19 (ordered by size of saving at risk)

ID - Name of Proposal	Value at Risk in 18/19 (£m)
BE1 -10 Restructuring support teams	0.274
IN06 Increase bookings for Lord Mayor's Mansion House and Chapel	0.150
BE23 Registrar's Office -improvements	0.130
BE13 -improvements to legal case management system	0.051

4. Aged Debt Analysis



5. Revenue Risks and Opportunities



6. Capital Programme

Capital Budget Monitor Report for period 201706 - Summary by Programme

13/10/2017

Gross expenditure by Programme	Current Year (FY2017)				Performance to budget		Scheme Total for Current Timeframe (FY2016 : FY2021)							Performance to budget					
	Budget	Expenditure to Date	Forecast	Variance	Expenditure to date	Forecast	Budget	Pre (2013) ABW	Agresso	Total Expenditure to Date	Commitments	Variance - Total budget vs actual + commitments	Current + Future forecast	Forecast (including prior years actuals)	Variance Total scheme budget vs total scheme forecast	Expenditure to date	Expenditure + Committed to date	Forecast	
	£000s				%		£000s							%					
Resources																			
RE01 ICT Refresh Programme	1,500	0	1,300	(200)	0%	87%	7,500	0	0	0	0	(7,500)	7,500	7,500	0	0%	0%	100%	
RE02 ICT Development - HR/Finance	300	0	300	0	0%	100%	2,800	0	0	0	0	(2,800)	2,800	2,800	0	0%	0%	100%	
RE03 ICT Strategy Development	3,300	110	300	(3,000)	3%	9%	10,195	0	705	705	0	(9,490)	9,600	10,195	0	7%	7%	100%	
RE04 Bristol Workplace Programme	1,826	88	1,826	0	5%	100%	13,222	0	11,488	11,488	1,421	(317)	1,826	13,222	0	87%	98%	100%	
Total Resources	6,926	198	3,726	(3,200)	3%	54%	33,717	0	12,188	12,188	1,421	(20,107)	21,726	33,717	0	36%	40%	100%	