

SUMMARY HEADLINES

1. Overall Position and Movement

| Forecast 2017 / 18 - Underspend -£8.9m | | | | | | | | | | | |
|--|------|------|------|------|------|-----|-----|-----|-----|-----|-----|
| Revised Budget £0m | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar |
| | -0.9 | -1.2 | -1.3 | -1.3 | -8.9 | | | | | | |
| | ▼ | ▼ | ▼ | ▲ | ▼ | | | | | | |

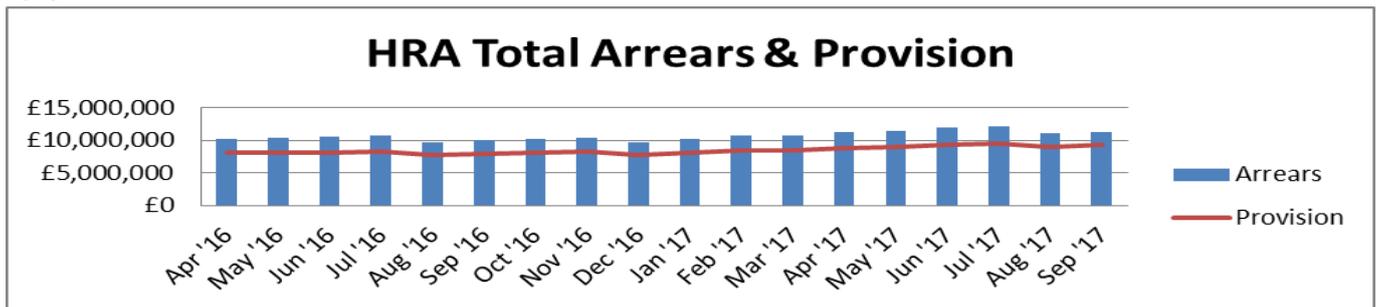
2. HRA Income & Expenditure Position

| | 2017/18 Budget £m | Forecast Outturn P6 £m | Variance £m |
|---------------------------------|-------------------|------------------------|-------------|
| Income | -121.3 | -121.3 | 0.0 |
| Repairs & Maintenance | 31.7 | 30.9 | -0.9 |
| Supervision & Management | 25.9 | 27.2 | 1.3 |
| Special Services | 8.4 | 8.9 | 0.6 |
| Rents, Rates & Taxes | 1.9 | 1.9 | 0.0 |
| Other Expenditure | 53.9 | 46.3 | -7.6 |
| Funding from Reserves | 0.0 | -2.3 | -2.3 |
| Total Surplus on the HRA | 0.5 | -8.4 | -8.9 |

The HRA revenue account is showing a surplus for the year of £8.4m which is mostly due to a reduction in the revenue funding required to fund the capital programme.
Repairs & Maintenance has an underspend of £0.9m mostly due to the paint programme change of life cycle from 7 to 10 years.

3. Debt

The HRA currently has rental arrears of £11.2m and a provision of £9.2m (82.5%). The arrears have increased throughout the year as a result of various factors relating to welfare reform. The rent arrears policy is being reviewed to support a clear RENT FIRST message to tenants and a further impact assessment is underway for Universal Credit Full Service roll out from March 2018.



4. Capital Programme

Capital Budget Monitor Report for period 201706 - Summary by Programme

| Gross expenditure by Programme | Current Year (FY2017) | | | | | Performance to budget | | Scheme Total for Current Timeframe (FY2016 : FY2021) | | | | | | | Performance to budget | | | | |
|------------------------------------|-----------------------|---------------------|---------------|----------------|---------------------|-----------------------|----------------|--|---------------|---------------------------|--------------|---|---------------------------|--|---|---------------------|----------------------------------|------------|--|
| | Budget | Expenditure to Date | Forecast | Variance | Expenditure to date | Forecast | Budget | Pre (2015) ABW | Agresso | Total Expenditure to Date | Commitments | Variance - Total budget vs actual + commitments | Current + Future forecast | Forecast (including prior years actuals) | Variance Total scheme budget vs total scheme forecast | Expenditure to date | Expenditure + Commitment to date | Forecast | |
| | £000s | | | | | % | | £000s | | | | | | | % | | | | |
| Neighbourhoods (HRA) | | | | | | | | | | | | | | | | | | | |
| HRA1 Housing Revenue Account (HRA) | 42,076 | 10,925 | 34,350 | (7,225) | 26% | 82% | 270,544 | 0 | 59,698 | 59,698 | 2,433 | (208,413) | 214,050 | 262,815 | (7,225) | 22% | 23% | 97% | |
| Total Neighbourhoods (HRA) | 42,076 | 10,925 | 34,350 | (7,225) | 26% | 82% | 270,544 | 0 | 59,698 | 59,698 | 2,433 | (208,413) | 214,050 | 262,815 | (7,225) | 22% | 23% | 97% | |