

Title: Collection Fund Surplus/Deficit 2017/18	
Ward(s):	City Wide
Author: Denise Murray	Job title: Director of Finance
Cabinet lead: Cllr Craig Cheney	Director lead: Nicki Beardmore
Proposal origin: <i>Other</i>	
Decision maker: Full Council Decision forum: <i>Full Council</i>	
Timescales: Full Council 15 January 2018	
Purpose of Report: To determine the estimated Collection Fund surplus as at 31 March 2018	
<p>Evidence Base The Local Government Finance Act 1992(as amended) requires the Council to determine the estimated surplus or deficit on the Collection Fund in respect of Council Tax by 15 January. This will enable the precepting authorities (the Police and Crime Commissioner for Avon and Somerset and Avon Fire and Rescue) to take into account their share of any surplus before finalising their precepts for 2017/18.</p> <p>Similarly, following the introduction of the Business Rates Retention Scheme from April 2013, in accordance with the Non-Domestic Rating (Rates Retention) Regulations 2013, the Council must determine the estimated surplus or deficit on the Collection Fund in respect of Business Rates prior to 31 January 2016.</p>	
<p>Cabinet Member / Officer Recommendations: The Mayor recommends that Full Council agree</p> <ol style="list-style-type: none"> 1. That an estimated deficit at 31 March 2018 on the Council Tax element of the Collection Fund of £37k be declared for 2017/18 and shared between this Council, the Police and Crime Commissioner for Avon and Somerset and the Avon Fire and Rescue Service in proportion to their 2017/18 precepts on the Collection Fund. 2. That an estimated deficit at 31 March 2018 on the Non-Domestic Rates (NDR) element of the Collection Fund of £13.976m be declared for 2017/18 and shared between this Council, the Secretary of State, Avon Fire and Rescue Service and the West of England Combined Authority (WECA) in proportion to the appropriate year demands (For 2017/18: Bristol 94%, WECA 4%, Avon Fire and Rescue Service 1%. For prior years, Bristol 49%, Secretary of State 50%, Avon Fire and Rescue Service 1%). 	

Revenue Cost: £ 6.753m	Source of Revenue Funding: A deficit of £6.753m on the collection fund in 2017/18 represents a call on the General Fund in 2018/19.
Capital Cost: £ Nil	Source of Capital Funding: N/A
One off cost <input checked="" type="checkbox"/> Ongoing cost <input type="checkbox"/>	Saving Proposal <input type="checkbox"/> Income generation proposal <input type="checkbox"/>
Finance Advice: The estimated surplus/deficit on the Collection Fund for 2017/18 directly influences the resources available to the fund the revenue budget in 2018/19 due to be considered by Full Council on 21 February 2018.	
Finance Business Partner: Tony Whitlock	

Corporate Strategy alignment: N/A
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Legal Considerations: The Local Government Finance Act 1992(as amended) requires the Council to determine the estimated surplus or deficit on the Collection Fund in respect of Council Tax prior to 15 January in order that the precepting authorities (the Police and Crime Commissioner for Avon and Somerset and Avon Fire and Rescue) to take into account their share of any surplus before finalising their precepts for 2018/19.

The Non-Domestic Rating (Rates Retention) Regulations 2013, the Council must determine the estimated surplus or deficit on the Collection Fund in respect of Business Rates prior to 31 January.

Legal Team Leader: Shahzia Daya

City Benefits: *N/A.*

Consultation Details: Overview and Scrutiny Management Board 7 December 2017

DLT Sign-off	Denise Murray	15/11/17
SLT Sign-off	Denise Murray	21/11/17
Cabinet Member sign-off	Cllr Craig Cheney	27/11/17
For Key Decisions - Mayor's Office sign-off	Mayor	5/12/17

Appendix A – Further essential background / detail on the proposal	YES
Appendix B – Details of consultation carried out - internal and external	YES
Appendix C – Summary of any engagement with scrutiny	NO
Appendix D – Risk assessment	YES
Appendix E – Equalities screening / impact assessment of proposal	YES
Appendix F – Eco-impact screening/ impact assessment of proposal -	NO
Appendix G – Exempt Information	NO
Appendix H – Legal Advice	YES
Appendix I – Combined Background papers	<p>Estimated Council Tax Collection Fund Account 2017/18</p> <p>Estimated Non-Domestic Rates Collection Fund Account 2017/18</p>