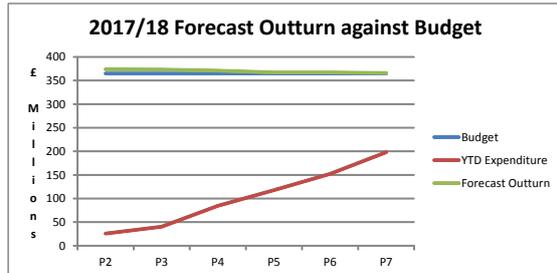


a: 2017/18 Summary Headlines

Revised Budget £364.7m in P6 P7 £364.7m	Forecast Outturn £367.0m in P6 £363.8m	Outturn Variance £2.3m in P6 £0.9m	Movement from P6 (£1.4m)
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b: Budget Monitor

1. Overall Position and Movement



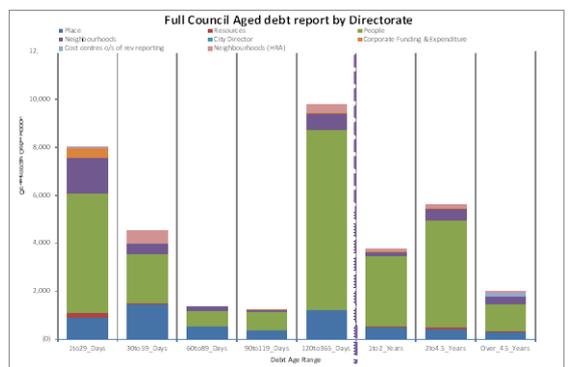
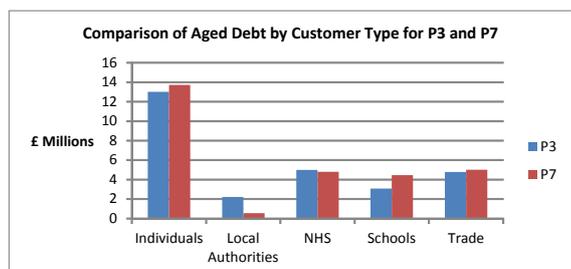
2. Revenue Position by Division

Budget Area	P7 Over/ (under) spend £m	P6 Over/ (under) spend £m	Movement in forecast since P6
People	6.0	6.5	-0.5
Place	-0.3	0.8	-1.2
Neighbourhoods	-0.9	-0.5	-0.4
Corporate	-1.7	-2.0	0.3
Resources & City Director	-2.3	-2.4	0.1
Total	0.9	2.3	-1.4

Key messages

- Since P6, the forecast outturn position has reduced by (£1.4m) to £0.9m overspend. This is due to improvements in the forecast positions for People (£0.5m), Place (£1.2m) and Neighbourhoods (£0.4m). These improvements are largely due to one off savings in respect of holding vacancies and additional income generated or utilised differently.
- Overall, the main area of pressure is still the £6.0m overspend in People which is due to the rising cost of adult care packages. Plans are in place to consider how to utilise the improved Better Care Fund to mitigate this pressure and this key decision will be brought to the next Cabinet meeting.
- There is still £2.8m pressure in Property with no further mitigating actions identified for 2017/18, though underspends forecast in other divisions in Place mean that Place is now forecasting an underspend of (£0.3m) overall.
- At P7 the amount of debt that has been outstanding for more than 30 days is £28.6m of which £19.4m is in People, £2.4m in Neighbourhoods (with a further £1.2m in the HRA) and £4.7m in Place. The majority of aged debt is owed by individuals £13.7m, £5m is owed by Trade, £4.8m by the NHS and £4.5m by schools – of which £3.3m relates to PFI charges.
- Overall the level of aged debt at P7 is approximately £360k higher than at P3, though is constantly changing and may be affected by a small number of high value invoices. The amount of aged debt relating to individuals (mainly for Adult Social Care), and for PFI schools has increased from period 3 to period 7.
- Some of the debt owed will not be received in a timely way as it is dependent on factors such as the finalisation of individual estates or the sale of sites.

3. Aged Debt Analysis



c: Risks and Opportunities

4. Savings Delivery RAG Status

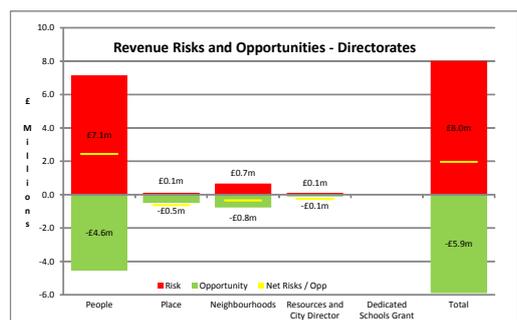
17/18	Total value of savings (£m)	Value at risk (£m)	Risk (%)
R No - savings are at risk	6.5	3.1	48%
G Yes - savings are safe	21.8	0.2	1%
C - Savings has been secured and delivered	4.8	0.0	0%
Grand Total	33.1	3.3	10%

ID - Name of Proposal	Value at Risk in (£'000s)
FP04 Re-commission Community support Services	1,350
BE2 Review our property services	750
FP10 Increase Bristol Foster Carers	360
FP18 More efficient home to school travel	225
FP22 Increase supported living provision	198

18/19	Total value of savings (£m)	Value at risk (£m)	Risk (%)
R No - no plan in place	2.6	2.6	0%
A Yes - plan in place but still to deliver	10.3	0.6	6%
G Yes - savings can be taken from budget	3.7	0.0	0%
Grand Total	16.5	3.3	20%

ID - Name of Proposal	Value at Risk in (£'000s)
FP05 Reduced education services grant	1,320
BE3-g Restructure admin and business support teams	366
FP14 - 1 In-house enforcement	347
BE1 - 10 Restructuring support teams	274
FP11 Single city-wide Information, Advice and Guidance Serv	250

5. Revenue Risks and Opportunities



Key Messages

- The savings tracker shows that £3.3m of savings are currently at risk of not being delivered in 2017/18, compared to £4.1m in P6. This is due to the removal of the red rating for reshaping childrens centres – though this is now shown as a risk to the People Directorate. The pressures in the savings tracker are mainly reflected in the forecast outturn figures.
- The additional risks identified across the Council which are not reflected in the forecast outturn are £8.0m, compared to £7.2m last month and include: £3m – Clinical Commissioning Group turnaround plans and £2.6m Social Care savings not achieved as well as the costs associated with reshaping the Children Centre provision mentioned above.
- Against these risks, £5.9m opportunities for greater than budgeted income generation or reduced costs have been identified. Hence the net risk (yellow bar on the corresponding graph) indicates a further net risk exposure of £2m as at P7, which has increased from P6 due to inclusion of potential deficit balances in Early Years settings.

d: Capital

Revised Budget £235.6m	Expenditure to Date £57.6m 24% of budget	Forecast Outturn £179.0m 76% of budget	Outturn Variance (£56.7m)
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Gross expenditure by Programme	Current Year (FY2017)				Performance to budget		Scheme Total for Current Timeframe (FY2016 : FY2021)						Performance to budget			Comparison to Period 201706		
	Budget	Expenditure to Date	Forecast	Variance	Expenditure to date	Forecast	Budget	Total Expenditure to Date	Commitments	Variance - Total budget vs actual + commitments	Forecast (including prior years actuals)	Variance Total scheme budget vs total scheme forecast	Expenditure to date	Expenditure + Committed to date	Forecast	Movement in Budget	Movement in Forecast	Movement in Variance
	£000s				%		£000s						%			£000s		
People	34,700	11,569	29,775	(4,925)	33%	86%	195,662	45,964	3,358	(146,340)	194,919	(743)	23%	25%	100%	64	(543)	(607)
Resources	5,926	648	3,726	(3,200)	9%	54%	33,717	12,638	1,371	(19,707)	33,717	0	37%	42%	100%	0	0	0
Neighbourhoods	11,475	1,971	9,178	(2,297)	17%	80%	38,909	10,152	1,003	(27,748)	38,315	(589)	26%	29%	98%	55	17	(38)
Place	132,113	29,525	94,119	(37,994)	22%	71%	568,242	104,940	26,853	(436,450)	568,748	506	18%	22%	100%	(640)	(5,458)	(4,818)
Neighbourhoods (HRA)	42,076	13,876	34,591	(7,484)	33%	82%	270,544	62,644	3,082	(204,817)	263,060	(7,484)	23%	24%	97%	0	241	241
Corporate Funding & Expenditure	8,336	0	7,586	(750)	0%	91%	55,481	5,145	0	(50,336)	55,481	0	9%	9%	100%	0	0	0
Total Capital Expenditure	235,627	57,589	178,976	(56,651)	24%	76%	1,162,549	241,483	35,668	(885,398)	1,154,239	(8,310)	21%	24%	99%	(522)	(5,743)	(5,222)

Key Messages

- The level of slippage on capital programme has increased to £56.7m which is a movement of (£6.8m) from P6 due to changes in the forecast for:
 - Property Health and Safety (£1m),
 - Arena (£2.9m),
 - Cattle Market (£1m),
 - Filwood (£1m),
 - Sustainable Transport (£1.4m),
 - Portway Park and Ride (£1.1m),
 - Highways and Drainage (£1.2m)
 - and Strategy and Commissioning £4m.
- As detailed in the Directorate dashboards, the main areas of overall slippage are: Place – Property vehicle replacement, Arena, Transport, Energy, Strategy and Commissioning; and Neighbourhoods HRA.