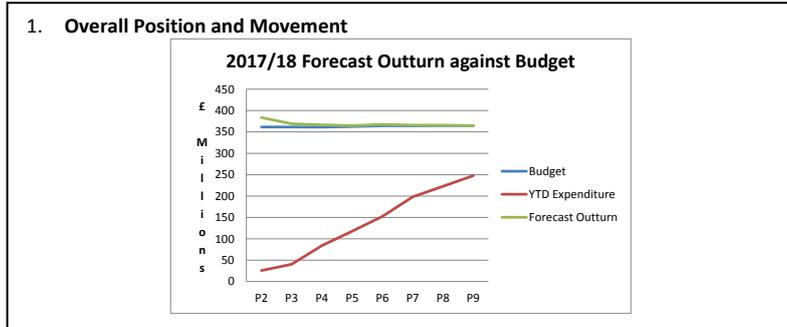


a: 2017/18 Summary Headlines

Revised Budget £364.7m in P7 P9 £364.7m ⇒	Forecast Outturn £365.6m in P7 £364.3m ↓	Outturn Variance £0.9m in P7 (£0.4m) ↓↓	Movement from P7 (£1.3m)
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b: Budget Monitor

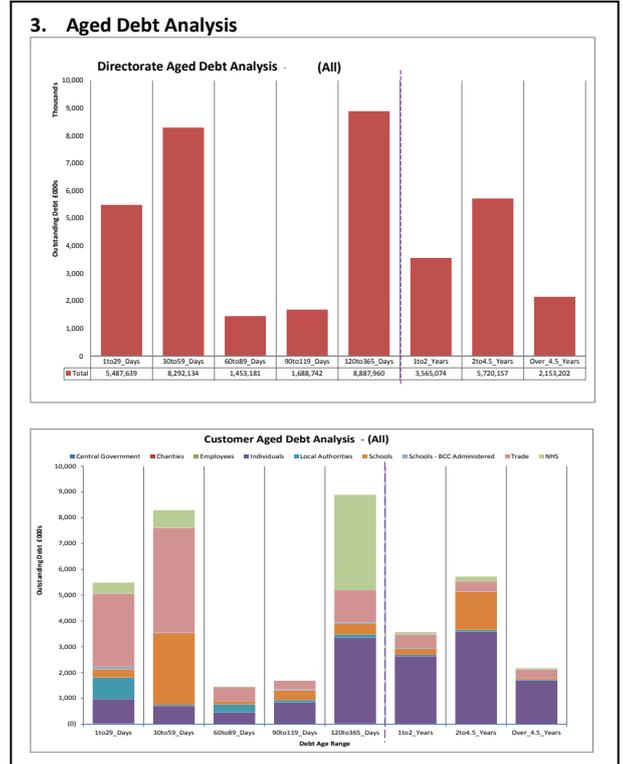


2. Revenue Position by Division

Budget Area	P9 Over/ (under) spend £m	P7 Over/ (under) spend £m	Movement in forecast since P7
People	3.8	6.0	(2.2)
Place	(0.5)	(0.3)	(0.2)
Neighbourhoods	(1.0)	(0.9)	(0.1)
Resources & City Director	(1.3)	(2.3)	1.0
Corporate	(1.3)	(1.7)	0.4
Total	(0.4)	0.9	(1.3)

Key messages

- The overall forecast outturn for 2017/18 is (£0.4m) underspend which has improved by (£1.3m) since P7.
- The improved forecast for People is largely due to the allocation of additional improved Better Care funding.
- For Place the forecast has improved due to miscellaneous Property savings.
- The movement in Corporate expenditure is due to an increased income budget.
- The forecast for Neighbourhoods has improved by (£0.1m) due in part to increased income from Housing Benefit.
- The overall level of aged debt that has been outstanding for over 30 days has increased from £28.6m in P7 to £31.8m in P9. This is largely due to £2.6m PFI charges to three schools. There is also a £2.6m invoice to a supplier for Place capital work which has not yet been paid and a final reminder has been sent.



c: Risks and Opportunities

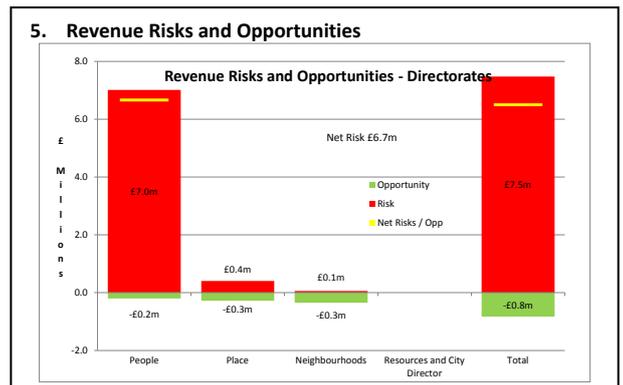
4. Savings Delivery RAG Status

17/18	Total value of savings (£m)	Value at risk (£m)	Risk (%)
1. No savings at risk	6.4	2.1	48%
2. No savings are safe	12.2	0.6	5%
3. Saving has been secured and approved	13.6	0.0	0%
Grand Total	32.2	2.7	15%

18/19	Total value of savings (£m)	Value at risk (£m)	Risk (%)
1. No savings at risk	3.7	1.6	70%
2. No savings are safe	15.3	0.8	5%
3. No savings can be taken from budget	10.7	0.0	0%
Grand Total	29.7	2.4	12%

ID - Name of Proposal	Value at Risk in 17/18 (£'000s)
0704 Reconnect community support services	1,360
BE2 Review our property services	795
0720 Increase council foster care	360
PP28 More efficient home to school travel	221
0722 Increase supported housing provision	198
0728 More efficient home to school travel	221

ID - Name of Proposal	Value at Risk in 17/18 (£'000s)
0704 Reconnect community support services	746
PP28 Reduced education services grant	497
BE2 Restructure admin and business support teams	366
BE1 - 10 Restructure support teams	274



Key Messages

- The savings tracker shows that £3.1m of savings are at risks of not being delivered in 2017/18, which is as per the P7 position.
- There are additional risks of £7.5m identified across the Council which are not reflected in the forecast outturn. The main risks are the Clinical Commissioning Group turnaround plans £3m, not achieving Care and Support Adults savings of £2.6m, partly due to high prices of care costs, and the costs associated with reshaping the provision of Children Centre services.
- The amount of opportunities that have been identified as potential mitigating actions has reduced to £0.8m and comprises potential use of flexible homelessness support grant and reserves.
- The overall net risk not included in the 2017/18 forecast outturn is £6.7m which is £4.6m higher than in P7 – this is due to the risks in Care and Support Adults as detailed above.

d: Capital

Revised Budget £235.6m	Expenditure to Date £75.8m 32% of budget	Forecast Outturn £147.7m 63% of budget	Outturn Variance (£87.9m)
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Key Messages

- The level of projected slippage on capital has increased by a further (£31.2m) since P7.
- This is largely due to reduced forecast expenditure for 2017/18 in Place of (£20.0m) based on the rephasing of expenditure to later years for Bristol Arena and Temple Meads East regeneration £4.4m, Transport including RiF funded Local Enterprise Zone £8.9m and £4.3m on Housing Delivery programme.
- Further details are provided in the Directorate dashboards.

Gross expenditure by Programme	Budget	Expenditure to Date	Forecast	Variance	Expenditure to date		Budget	Total Expenditure to Date	Commitments	Variance - Total budget vs actual + commitments	Forecast (including prior years actuals)	Variance Total scheme budget vs total scheme forecast	Expenditure to date		
					Expenditure to date	Forecast							Expenditure to date	Expenditure + Committed to date	Forecast
	£000s					%		£000s					%		
People	34,700	13,910	28,944	(5,756)	40%	83%	195,662	48,305	3,149	(144,208)	146,908	(48,754)	25%	26%	75%
Resources	6,926	792	3,060	(3,866)	11%	44%	33,717	12,782	967	(19,967)	33,601	(116)	38%	41%	100%
Neighbourhoods	11,431	2,515	7,341	(4,090)	22%	64%	39,015	10,695	943	(27,377)	37,849	(1,166)	27%	30%	97%
Place	132,095	40,724	74,125	(57,970)	31%	56%	568,135	116,139	25,528	(426,468)	581,755	13,620	20%	25%	102%
Neighbourhoods (HRA)	42,076	17,817	34,238	(7,837)	42%	81%	270,544	66,585	5,214	(198,745)	262,707	(7,837)	25%	27%	97%
Corporate Funding & Expenditure	8,336	0	0	(8,336)	0%	0%	55,481	5,145	0	(50,336)	48,850	(6,631)	9%	9%	88%
Total Capital Expenditure	235,564	75,757	147,709	(87,855)	32%	63%	1,162,554	259,652	35,801	(867,101)	1,111,670	(50,884)	22%	25%	96%