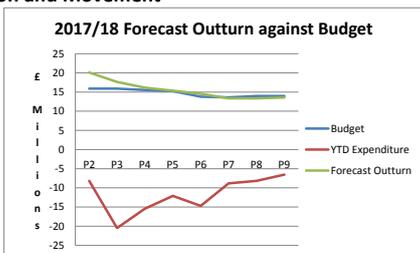


a: 2017/18 Summary Headlines

Revised Budget £13.6m in P7 P9 £14.0m ↑	Forecast Outturn £13.3m in P7 £13.5m ↑	Outturn Variance (£0.3m) in P7 (£0.5m) ↑	Movement from P7 (£0.2m)
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b: Budget Monitor

1. Overall Position and Movement



Note YTD Expenditure is net of income received.

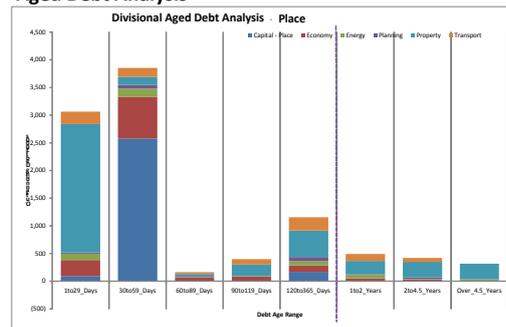
2. Revenue Position by Division

Budget Area	P9 Over/ (under) spend £m	P7 Over/ (under) spend £m	Movement in forecast since P7
Property	2.1	2.8	(0.7)
Economy	(0.4)	(0.7)	0.3
Energy	(0.6)	(0.9)	0.4
Planning	(0.6)	(0.6)	0.0
Transport	(1.1)	(0.8)	(0.3)
Total	(0.5)	(0.3)	(0.2)

Key messages

- Place Directorate is forecasting an improved outturn position of an underspend of (£0.5m) which is a movement of (£0.2m) since P7. The base budget has also been increased by £0.4m.
- Property has a £2.1m forecast overspend position mainly due to underdelivered savings. Please also note the current forecast includes the capitalisation of c£0.3m one-off costs in relation to Park View early exit plan. These costs will be reviewed once the nature of the costs / funding are confirmed. This has been included as a risk under Risk & Opps.
- The adverse movement in Economy is due a realignment of salary and overhead cost recovery £0.5m to the corporate budget offset by a (£0.2m) favourable movement as a result of increases in forecast salary costs recharges to the Housing Delivery capital project.
- The (£0.3m) improvement under Transport relates to reductions in R&M costs for bus shelters and increased in capital salary recharges
- The majority of the aged debt is within property.

3. Aged Debt Analysis



c: Risks and Opportunities

4. Savings Delivery RAG Status

17/18	Total value of savings (£m)	Value at risk (£m)	Risk (%)
R No-savings are at risk	2.5	0.8	30%
G Yes-savings are safe	2.1	0.0	0%
C Savings has been secured and delivered	5.1	0.0	0%
Grand Total	9.7	0.8	8%

Top 5 largest savings at risk in 17/18 (ordered by size of saving at risk)

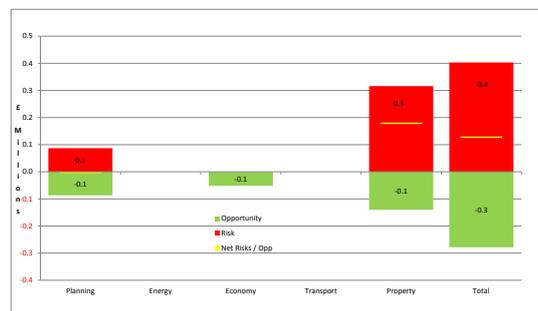
ID - Name of Proposal	Value at Risk in 17/18 (£'000s)
B02 Review our property services	750

18/19	Total value of savings (£m)	Value at risk (£m)	Risk (%)
R No-savings in place	0.3	0.3	100%
A Yes - plan in place but still to deliver	0.6	0.0	0%
G Yes-savings can be taken from budget	1.4	0.3	18%
Grand Total	2.3	0.5	22%

Top 5 largest savings at risk in 17/18 (ordered by size of saving at risk)

ID - Name of Proposal	Value at Risk in 17/18 (£'000s)
R002 Reduce road maintenance budgets	250

5. Revenue Risks and Opportunities



6. Mitigating Actions – Facilities Management

FM Cumulative Mitigations	2017/18	2018/19	2019/2020
	£	£	£
Stationery	22,250	22,500	22,500
Reduced Window Cleaning	2,250	4,500	4,500
R&M Spending Freeze	220,000		
Workwear/PPE Efficiencies	1,000	1,000	1,000
Fleet - Procurement		340,000	370,000
Post Efficiencies	22,172	22,172	22,172
M&E/Building F Tender		170,000	250,000
Print & Mail Outsourcing		112,500	150,000
Docks Restructure			250,000
Harbour Review (Income)			50,000
Markets Charter (Income)			35,000
Cleaning	29,750	60,000	60,000
Security	17,150	50,000	50,000
Total	314,572	782,672	1,265,172

Key Message

- Analysis of additional risks and opportunities for Place Directorate shows that the net risk for mitigation against the overall forecast underspend is £0.1m, which is not currently reflected in the forecast.

d: Capital

Revised Budget
£132.1m

Expenditure to Date
£40.7m
31% of budget

Forecast Outturn
£74.1m
56% of budget

Outturn Variance
(£58.0m)

Key Messages

- The forecast outturn for capital expenditure has reduced by £20.0m since period 7 due to further slippage or rephasing of projects.
- An additional £4.4m expenditure has been reprofiled to future years due to the current reviews under taking on the Bristol Arena & Temple Meads East Regeneration project.
- There has been a reduction in the forecast of (£8.9m) for Transport due to rephasing of RiF funded Local Enterprise Zone spend to future years.
- A number of the projects within the Housing Delivery programme are progressing at a slower pace than anticipated, (a movement of (£4.3m) in the forecast outturn), and as a result the budget for 2017/18 will be reprofiled at P10 to reflect a more realistic forecast outturn for this programme.

Capital Budget Monitor Report for period 201709 - Summary by Programme

15/01/2018

Place	Current Year (FY2017)				Performance to budget		Scheme Total for Current Timeframe (FY2016 : FY2021)						Performance to budget			
	Budget	Expenditure to Date	Forecast	Variance	Expenditure to date	Forecast	Budget	Total Expenditure to Date	Commitments	Variance - Total budget vs actual + commitments	Forecast (including prior years actuals)	Variance Total scheme budget vs total scheme forecast	Expenditure to date	Expenditure + Committed to date	Forecast	
	£000s				%		£000s						%			
Gross expenditure by Programme																
PL20 Strategic Property	1,901	725	1,975	74	38%	104%	7,022	4,477	316	(2,229)	8,361	1,339	64%	68%	119%	
PL21 Strategic Property - Essential H&S	1,600	45	509	(1,091)	3%	32%	11,600	45	11	(11,544)	11,570	(30)	0%	0%	100%	
PL22 Strategic Property - Investment in existing waste facilities	1,000	0	0	(1,000)	0%	0%	2,000	0	0	(2,000)	1,500	(500)	0%	0%	75%	
PL23 Strategic Property - Temple St	3,300	2,605	3,300	0	79%	100%	3,300	2,605	186	(509)	3,300	0	79%	85%	100%	
PL25 Strategic Property - Community Capacity Building	1,000	0	0	(1,000)	0%	0%	5,000	0	0	(5,000)	4,000	(1,000)	0%	0%	80%	
PL27 Strategic Property - vehicle replacement	3,700	0	0	(3,700)	0%	0%	8,400	0	0	(8,400)	6,077	(2,323)	0%	0%	72%	
Total Property division	12,501	3,375	5,788	(6,718)	27%	46%	37,322	7,127	513	(29,682)	34,808	(2,514)	19%	20%	93%	
PL11 Bristol Arena & Temple Meads East Regeneration	16,742	1,610	2,303	(14,439)	10%	14%	122,332	5,765	1,153	(115,414)	122,332	0	5%	6%	100%	
PL11A Cattle Market Road Development	2,277	566	1,826	(451)	25%	80%	11,250	566	262	(10,421)	11,190	(60)	5%	7%	99%	
PL12 Filwood Broadway	1,014	0	0	(1,014)	0%	0%	1,365	3	0	(1,363)	1,365	(0)	0%	0%	100%	
PL13 Filwood Green Business Park	1,014	0	952	(62)	0%	94%	1,494	480	12	(1,002)	1,432	(62)	32%	33%	96%	
PL16 Economy Development	495	253	490	(5)	51%	99%	818	576	0	(242)	931	113	70%	70%	114%	
PL17 Resilience Fund (£1m of the £10m Port Sale)	173	0	80	(93)	0%	46%	1,000	0	0	(1,000)	1,000	0	0%	0%	100%	
PL24 Colston Hall	4,557	1,316	4,557	0	29%	100%	48,800	2,643	879	(45,278)	48,800	0	5%	7%	100%	
PL26 Old Vic & St George's	1,200	600	1,200	0	50%	100%	1,548	600	0	(948)	1,548	0	39%	39%	100%	
PL28 Bottleyard Studios	671	337	671	0	50%	100%	700	366	0	(334)	700	0	52%	52%	100%	
PL29 Hengrove Park	0	0	0	0	0%	0%	15	15	0	(0)	15	(0)	100%	100%	100%	
PL30 Strategy and Commissioning	15,265	4,050	9,321	(5,944)	27%	61%	177,107	4,239	1,448	(171,420)	176,680	(428)	2%	3%	100%	
PL31 Kingswear & Torpoint Flats	381	0	0	(381)	0%	0%	722	340	0	(381)	722	(0)	47%	47%	100%	
Total Economy division	28,525	4,682	12,079	(16,446)	16%	42%	190,233	11,543	2,306	(176,383)	190,223	(9)	6%	7%	100%	
CD1 Bristol Futures	0	0	0	0	0%	0%	(65)	(65)	0	0	(65)	0	100%	100%	100%	
PL14 Planning & Sustainable Development	683	225	591	(92)	33%	87%	1,444	369	124	(952)	1,446	2	26%	34%	100%	
PL15 Planning & Sustainable Development - Environmental Improvement	0	0	0	0	0%	0%	450	0	0	(450)	350	(100)	0%	0%	78%	
Total Planning division	683	225	591	(92)	33%	87%	1,829	304	124	(1,402)	1,731	(98)	17%	23%	95%	
PL01 Metrobus	13,729	15,283	13,729	(0)	111%	100%	53,477	55,031	6,448	8,002	53,477	0	103%	115%	100%	
PL02 Passenger Transport	2,571	461	1,482	(1,090)	18%	58%	3,501	1,391	344	(1,766)	3,403	(98)	40%	50%	97%	
PL03 Residents Parking Schemes	559	410	694	135	73%	124%	2,177	2,028	218	68	3,527	1,350	93%	103%	162%	
PL04 Strategic City Transport	16,408	4,457	9,235	(7,173)	27%	56%	19,040	6,493	8,749	(3,798)	18,894	(146)	34%	80%	99%	
PL05 Sustainable Transport	16,022	3,131	10,202	(5,820)	20%	64%	29,998	12,014	2,704	(15,279)	30,429	431	40%	49%	101%	
PL06 Portway Park & Ride Rail Platform	1,100	0	0	(1,100)	0%	0%	1,100	0	0	(1,100)	1,100	0	0%	0%	100%	
PL07 Rail Stations Improvement Programme	800	0	0	(800)	0%	0%	1,600	0	0	(1,600)	1,600	0	0%	0%	100%	
PL08 Highways & Drainage Enhancements	3,694	20	1,202	(2,493)	1%	33%	6,591	2,917	234	(3,440)	6,608	17	44%	48%	100%	
PL09 Highways Infrastructure - Plimsole Bridge	300	0	100	(200)	0%	33%	300	0	0	(300)	8,400	8,100	0%	0%	2800%	
PL10 Highways & Traffic Infrastructure - General	6,786	4,041	6,866	80	60%	101%	16,590	10,346	1,743	(4,502)	23,537	6,947	62%	73%	142%	
Total Transport division	61,970	27,802	43,509	(18,460)	45%	70%	134,375	90,220	20,441	(23,715)	150,976	16,601	67%	82%	112%	
PL30 Strategy and Commissioning	15,265	4,050	9,321	(5,944)	27%	61%	176,918	4,050	1,448	(171,420)	176,490	(428)	2%	3%	100%	
Total Housing Delivery division	15,265	4,050	9,321	(5,944)	27%	61%	176,918	4,050	1,448	(171,420)	176,490	(428)	2%	3%	100%	
PL18 Energy services - Renewable energy investment scheme	11,151	589	2,841	(8,311)	5%	25%	13,458	2,895	696	(9,866)	13,526	68	22%	27%	101%	
PL19 Energy Services - workstream 2	2,000	0	0	(2,000)	0%	0%	14,000	0	0	(14,000)	14,000	0	0%	0%	100%	
Total Energy division	13,151	589	2,841	(10,311)	4%	22%	27,458	2,895	696	(23,866)	27,526	68	11%	13%	100%	
Total Capital Expenditure	132,095	40,724	74,125	(57,970)	31%	56%	568,135	116,139	25,528	(426,468)	581,755	13,620	20%	25%	102%	