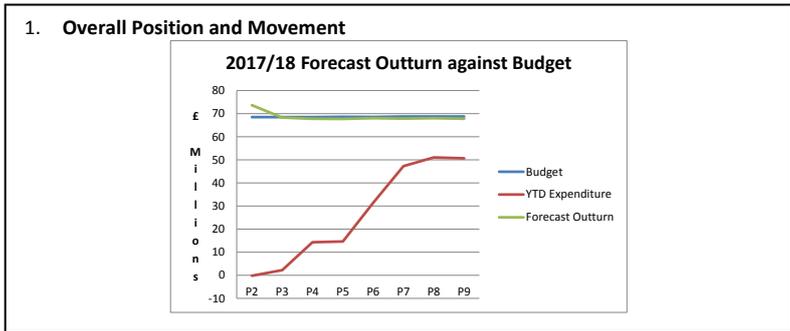


a: 2017/18 Summary Headlines

Revised Budget £68.8m in P7	Forecast Outturn £67.9 in P7	Outturn Variance (£0.9m) in P7	Movement from P7
P9 £68.8m ⇒	£67.8m ↓	(£1.0m) ↓	(£0.1m)

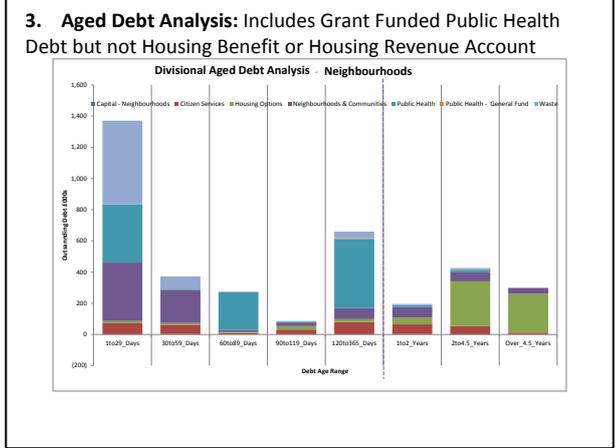
b: Budget Monitor



2. Revenue Position by Division

Budget Area	P9 Over/ (under) spend £m	P7 Over/ (under) spend £m	Movement in forecast since P7
Citizen Services	0.5	0.4	0.1
Women's Commission	0.0	0.0	0.0
Waste	0.0	0.0	0.0
Neighbourhoods & Communities	(0.2)	(0.1)	(0.1)
Public Health - General Fund	(0.4)	(0.4)	(0.0)
Housing Options	(0.9)	(0.7)	(0.2)
Total	(1.0)	(0.9)	(0.1)

- Key messages**
- **(£0.1m) increase in Forecast underspend** since P7 due to a number of low value movements which include an additional (£0.1m) Housing Benefit income. This negates the previously reported overspend on private sector temporary accommodation.
 - Regarding **Aged Debt management**, at the end of P9 Neighbourhoods had £3.7m of aged debt compared to £3.9m in P7. This fall is due to reductions in: Waste debtors by £0.2m reflecting a change in the reporting treatment of BWC income; and Public Health debtors (grant funded element) by £0.3m reflecting the recovery of one previously outstanding invoice.
 - **Savings Delivery** – negotiations have just concluded on the one initiative - Hengrove Leisure Centre Refinancing (FP26) – which is reported below as at risk for this year. An update on delivery of the saving will be reported for P10.
 - **Risks and Opportunities** – the position has been assessed as unchanged since P7.

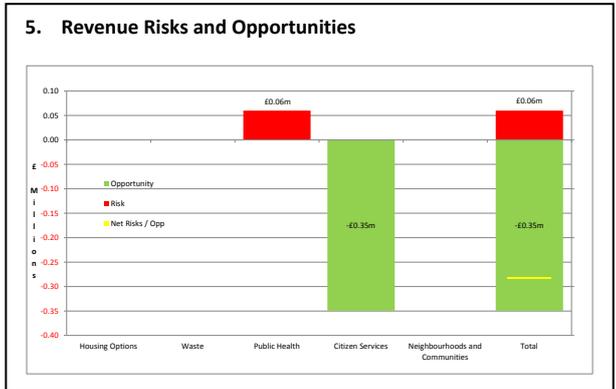


c: Risks and Opportunities

4. Savings Delivery RAG Status

17/18				18/19			
	Total value of savings (£m)	Value at risk (£m)	Risk (%)		Total value of savings (£m)	Value at risk (£m)	Risk (%)
R. No savings at risk	0.0	0.0	100%	R. No savings at risk	1.0	1.2	90%
G. No savings at risk	0.0	0.0	0%	A. No plan in place but still to deliver	3.3	0.3	7%
G. Savings have been secured and delivered	5.8	0.0	0%	G. No savings can be taken from budget	2.4	0.0	0%
Grand Total	5.8	0.0	0%	Grand Total	7.1	1.4	20%

Top 5 largest savings at risk in 17/18 (ordered by size of saving at risk)		Top 5 largest savings at risk in 18/19 (ordered by size of saving at risk)	
ID - Name of Proposal	Value at Risk in 17/18 (£'000s)	ID - Name of Proposal	Value at Risk in 17/18 (£'000s)
FP26 Hengrove Leisure Centre refinancing	12	RS04 Reduce the number of library buildings and redesign the service	740
		FP14 - 1 In-house enforcement	347
		FP11 Single city-wide Information, Advice and Guidance Service	250



d: Capital

Revised Budget £11.4m	Expenditure to Date £2.5m 22% of budget	Forecast Outturn £7.3m 64% of budget	Outturn Variance (£4.1m)
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Key Messages

- The forecast underspend for capital expenditure has increased by (£1.8m) since period 7 due to further rephasing of projects into future years .

Gross expenditure by Programme	Current Year (FY2017)				Performance to budget		Scheme Total for Current Timeframe (FY2016 : FY2021)						Performance to budget			
	Budget	Expenditure to Date	Forecast	Variance	Expenditure to date	Forecast	Budget	Total Expenditure to Date	Commitments	Variance - Total budget vs actual + commitments	Forecast (including prior years actuals)	Variance Total scheme budget vs total scheme forecast	Expenditure to date	Expenditure + Committed to date	Forecast	
	£000s				%		£000s						%			
Neighbourhoods																
NH01 Libraries for the Future	293	113	154	(139)	39%	53%	906	476	20	(410)	906	0	53%	55%	100%	
NH02 Investment in parks and green spaces	2,639	284	958	(1,681)	11%	36%	4,654	1,416	77	(3,162)	4,564	(90)	30%	32%	98%	
NH03 Cemeteries & Crematoria	500	0	0	(500)	0%	0%	1,000	0	0	(1,000)	1,000	0	0%	0%	100%	
NH04 Third Household Waste Recycling and Re-use Centre	200	0	0	(200)	0%	0%	4,000	0	0	(4,000)	4,000	0	0%	0%	100%	
NH05 Sports provision	300	0	0	(300)	0%	0%	4,500	0	0	(4,500)	4,500	0	0%	0%	100%	
NH06 Bristol Operations Centre	3,689	1,111	3,235	(454)	30%	88%	7,816	5,238	816	(1,762)	7,362	(454)	67%	77%	94%	
NH07 Housing Solutions	3,167	900	2,615	(552)	28%	83%	15,495	3,458	20	(12,017)	14,773	(722)	22%	22%	95%	
NH08 Omni Channel Contact Centre (ICT System development)	644	108	279	(365)	17%	43%	644	108	20	(516)	644	0	17%	20%	100%	
Total Neighbourhoods	11,431	2,515	7,241	(4,190)	22%	63%	39,015	10,695	953	(27,367)	37,749	(1,266)	27%	30%	97%	