

## CABINET – 31 October 2013 EXECUTIVE SUMMARY OF AGENDA ITEM 8

**Report title:** Capital Monitoring Report 2013/14 QTR 2  
**Wards affected:** All  
**Strategic Director:** Angie Ridgwell  
**Report Author:** Mark Taylor (Service Director – Finance)

### RECOMMENDATION for the Mayor's approval:

1. That the spending projections for all Directorates based on expenditure to the end of August 2013 is noted;
2. That actions identified in the report are monitored to ensure that the capital programme delivers the required level of investment.

### Purpose of the report:

To provide a progress report on how well the Council is performing against the approved revenue budget for the 2013/14 financial year. The original programme was approved by Council on the 26<sup>th</sup> February 2013 and was updated by Cabinet on 25<sup>th</sup> July 2013 to authorise capital expenditure of up to £196.0m.

### Financial Summary

1. The following table shows a summary as to how each Directorate is performing against the capital investment programme for the 2013/14 financial year.
2. The figures are based on expenditure to the end of August 2013 and Budget Managers forecasts of future spending for the rest of the financial year.

Directorate	2013/14 Approved Programme	New Schemes seeking approval	Virements	Revised Total	Forecast Spend 13/14	Projected Variance 13/14
	£000	£000	£000	£000	£000	£000
Heath & Social Care	8,185		(2,865)	5,320	5,065	(255)
Corporate Services	28,762			28,762	28,762	0
Children & Young Peoples Services	42,016			42,016	43,374	1,358
Neighbourhood & City Development	79,135		2,865	82,000	79,662	(2,338)
Neighbourhood & City Development – HRA	37,920			37,920	32,330	(5,590)
<b>Total</b>	<b>196,018</b>		<b>0</b>	<b>196,018</b>	<b>189,193</b>	<b>(6,825)</b>

3. The report has identified a projected underspend of £6.8m (3.4%) of the planned investment programme of £196m, and has identified actions to confirm

investment plans within the Neighbourhood and City Development and HRA directorates projects.

4. To improve the co-ordination of the Capital Programme and ensure that planned expenditure delivers the Council's objectives, a new Officer board (The Capital Programme Board - **CCPB**) has been created to enhance control over the capital programme and provide challenge to all new schemes that are brought forward for inclusion within the overall programme.

### **Conclusion**

The forecast underspend for the full year 2013/14 continues to be monitored and delivered through enhanced financial control by the Capital Programme Board to deliver the planned level of investment.

## AGENDA ITEM 8

# BRISTOL CITY COUNCIL CABINET 31 October 2013

**REPORT TITLE:** Capital Programme Monitoring Report as at Period 5, 2013/14

**Ward(s) affected by this report:** All

**Strategic Director:** Angie Ridgwell – Organisational Development

**Report author:** Mark Taylor, **Service Director:** Finance

**Contact telephone no.** 0117 922 2419

**& e-mail address:** mark.taylor@bristol.gov.uk

### RECOMMENDATIONS for the Mayor's approval:

That the capital expenditure forecast, based on expenditure as at the end of August 2013, is noted and;

That the continuing review of potential budget under spends is endorsed.

### Purpose of the report:

The report provides and update on the delivery of the Council's planned capital investment programme for the 2013/14 financial year. The original programme was approved by Council on the 26<sup>th</sup> February 2013 and was updated by Cabinet on 25<sup>th</sup> July 2013 to authorise capital expenditure of up to £196.0m.

### Monitoring of Approved Programme

1. The following table provides a summary of the current forecasted spending for the current financial year. At the end of August 2013 the total projected underspend was £6.8m, 3.4% of the total programme:

Directorate	2013/14 Approved Programme	New Schemes seeking approval	Virements	Revised Total	Forecast Spend	Projected Variance
	£000	£000	£000	£000	13/14 £000	13/14 £000
Heath & Social Care	8,185		(2,865)	5,320	5,065	(255)
Corporate Services	28,762			28,762	28,762	0
Children & Young Peoples Services	42,016			42,016	43,374	1,358
Neighbourhood & City Development	79,135		2,865	82,000	79,662	(2,338)
Neighbourhood & City Development – HRA	37,920			37,920	32,330	(5,590)
<b>Total</b>	<b>196,018</b>		<b>0</b>	<b>196,018</b>	<b>189,193</b>	<b>(6,825)</b>

The major underspends identified above is subject to continuing review by officers to ensure budgets are correctly aligned with planned expenditure.

### **Additions to the programme**

2. No new schemes have been identified for inclusion in the programme at this time.

### **Budget transfers between Schemes within the approved programme**

3. HSC has requested virements between schemes to better align the budgets with the transformation programme as budgets were originally allocated to historic areas of spend in accordance with Section 14 of the Council's Financial Regulations.
4. A schedule of the budget transfers requiring approval is set out on Annex A.

### **Forecasted outturn**

5. A schedule showing the forecasted outturn for all schemes within the programme is set out on Annex B. This is based on the latest information provided by the Programme and Budget Managers and will be further refined at the end of September 2013.
6. Overall the forecasts shown in Table 1 are projecting that the Capital programme will be underspent by £6.8m which represents 3.4% of the capital programme. The major explanations behind the variances from budget are provided by Directorate as follows.

### **Children & Young People**

7. Officers have undertaken a review of the CYPS capital programme in order to profile the budget and align with milestone payments more accurately. The revised spend profile does not fundamentally alter the position over the 3 year period however the funding requirement in 2013/14 is lower than planned.
8. Whilst the majority of the variations represent 'slippage' to 2014/15, four CYPS schemes have been brought forward from 2014/15 where there has been the opportunity to do this in negotiation with the schools concerned, 3 schemes are complete and one scheme is deferred pending consideration of the revised School Organisation Strategy by Cabinet on 31<sup>st</sup> October.
9. The net effect of these changes has resulted in a forecast overspend of £1.3m which it is proposed to fund by re-profiling budget from 2014/15.

### **Neighbourhood & City Development**

10. The majority of the £2.3m underspend relates to a large number of minor transport schemes which are currently being reviewed to ensure expenditure is not duplicated in other areas and investment optimised. An updated position will be reported at the end of period 6.
11. Further underspends are currently being managed in respect of Whittock Park Open space (£3.2m) and Structural Maintenance (£3.9m) offset by other overspends.

12. There appear to be some mismatches within the detailed budget of this area which are being investigated to ensure the programme is rebalanced and delivers all its planned outcomes.

### Neighbourhood & City Development – HRA

13. The spend programme is based on the HRA Business Plan, and the budgets in each year reflect the capacity of the Service to spend within that year. A £5m underspend in 2012/13 due to delays in contracting work was added to the 2013/14 budgets but has not yet been factored into the overall work programme. While this is currently forecast to result in an under spend, further analysis is underway to ensure all resources are applied to support the council’s social housing portfolio.

### Financial Management

14. To improve the co-ordination of the Capital Programme and ensure that planned expenditure delivers the Council’s objectives a new Officer board (The Capital Programme Board) has been created to enhance control over the capital programme and provide challenge to all new schemes that are brought forward for inclusion within the overall programme.

### Consultation and scrutiny input:

- a. **Internal consultation:**  
Service Directors  
Strategic Leadership team
- b. **External consultation:**  
None

### Risk assessment:

The Council’s Medium Term Financial Plan identifies the overall economic, fiscal and organisational risks that the Council has to consider when making decisions on its future financial resources. Those applicable to the Capital Investment Programme are set out in the following table.

The risks associated with the implementation of the Capital Investment Programme							
No.	RISK  Threat to achievement of the key objectives of the report	INHERENT RISK  (Before controls)		RISK CONTROL MEASURES  Mitigation (ie controls) and Evaluation (ie effectiveness of mitigation).	CURRENT RISK  (After controls)		RISK OWNER
		Impact	Probability		Impact	Probability	
1	Capital Scheme Overspend	High	Medium	Programme Managers and Technical Officers continually review schemes and re-engineer projects or source additional resources to ensure spend is within allocations	Medium	Low	Programme / Budget Managers
2	Capital Scheme not delivered on schedule -given the level of underspends /slippage reported in the financial outturn reports for previous years.	High	High	Programme Managers and Technical Officers continually review schemes and amend works schedule to delivery schemes within timeframe / or ensure alternative arrangements are in place to provide continuous service delivery. Where there is a risk of loss of external funding these arrangements are	Medium	Medium	Programme / Budget Managers

				reviewed to mitigate the risk.			
				Financial projections of capital spending now being undertaken monthly through the new financial system (ABW), this will identify variations quicker and allow corrective actions to be taken.			
3	Operational costs arising from capital projects will need to be met from existing budgets.	Medium	Low	Operating costs arising from Capital schemes are incorporated within the approval process and included as part of the Medium Term Financial Plan	Low	Low	Budget Support officers
4	Revenue funding will be provided from internally generated sources where schemes have been financed by prudential borrowing.	Medium	Low	Schemes financed from Prudential Borrowing require approval from the Chief Financial Officer (S.151)	Low	Low	Corporate Finance team

### Resource and legal implications:

#### **Finance (Service Director – Finance):**

##### **a. Financial (revenue) implications:**

Operational costs arising from capital projects will be met from existing budgets.

Revenue to repay the cost of capital for prudential borrowing is provided through the budget process.

##### **b. Financial (capital) implications:**

As set out in the report.

##### **c. Legal implications:**

Not required for this report

##### **d. Land / property implications:**

Not required for this report

##### **e. Human resources implications:**

Not required for this report

### Appendices:

Annex A – Detailed summary of the Directorate virements seeking endorsement

Annex B – Detailed schedule of forecasted spending by Scheme.

### Access to information (background papers):

None

## Capital Programme budget transfer request s– Cabinet 31<sup>st</sup> October 2013

### Transfer between Directorates

Transfer from	Transfer to	Amount £'000	Reason
HSC	Neighbourhood and City Development	2,865	Elderly Extra Care Scheme PPP

### Transfer between Schemes within a Directorate

Directorate	Transfer from	Transfer to	Amount £'000	Reason
HSC	Investment in Mental Health		-769	Virements have been made to better align the budgets with the HSC transformation programme as budgets were originally allocated to historic areas of spend. For example, Investment in Mental Health was a 2012/13 project which has now been transferred to support Day Services.
	Investment in Community Based Services		-562	
	Health & Safety Projects		-861	
	Aids & Adaptations		-400	
	Care Home Standards - EPH's		-105	
	Social Care Reform Grant		-166	
	Social Care IT Infrastructure		-138	
	ICT Projects		-117	
	Minor Works		-156	
	Adult Community Care - Projects under £100k		-85	

		Day Opportunities	305	
		Replacement Financial System	962	
		Westleigh Resource Centre	899	
		Changing Place	40	
		Meals Service	360	
		Pioneer Project	200	
		PWD Partnership	508	
		Transformation Programme	85	
<b>NCD</b>	Structural Maintenance – Council wide		-200	
		Coopers Hall Feasibility Study (Bristol Old Vic)	200	



**Summary of Capital Programme 2013/14 as at 31 August 2013**

Annex B

<b>Department</b>	<b>13/14 Latest Budget £000</b>	<b>New Schemes  £'000</b>	<b>Transfer between Schemes  £'000</b>	<b>Revised Programme  £'000</b>	<b>Spend to date £'000</b>	<b>Forecasted spend in year £'000</b>	<b>Variance  £'000</b>
Health & Adult Social Care	8,185	0	(2,865)	5,319	1,144	5,065	(255)
Corporate Services	28,762	0	0	28,762	20,033	28,763	1
Children & Young Peoples Services	42,016	0		42,016	17,794	43,374	1,359
Neighbourhoods & City Development	79,135	0	2,865	82,000	12,176	79,662	(2,338)
<b>Total - General Fund</b>	<b>158,097</b>	<b>0</b>	<b>0</b>	<b>158,097</b>	<b>51,146</b>	<b>156,864</b>	<b>(1,233)</b>

**Health & Adult Social Care  
CAPITAL PROGRAMME 2013/14**

Annex B/1

	13/14 Latest Budget £000	New Schemes £'000	Transfer between Schemes £'000	Revised Programme £'000	Spend to date £'000	Forecasted spend in year £'000	Variance £'000	Reasons for variance
Elderly Extra Care Scheme PPP	2,865		(2,865)					
Day Opportunities	852		305	1,157	396	1,805	648	
Investment in Mental Health	808		(769)	39			(39)	
Investment in Community Based Services	562		(562)					
Health & Safety Projects	948		(861)	87	2	57	(30)	
Aids & Adaptations	485		(400)	85	731	85		
Care Home Standards - EPH's	415		(105)	310	15	101	(209)	
Residential Futures	157			157		157	0	
Replacement Financial System	280		962	1,242		1,321	79	
Social Care Reform Grant	166		(166)	0				
Social Care IT Infrastructure	138		(138)	0				
ICT Projects	117		(117)	0				
Minor Works	180		(156)	24		68	44	
Access For Disabled Persons	74			74		54	(20)	
Adult Community Care - Projects under £100k	137		(85)	52		49	(3)	
Westleigh Resource Centre	0		899	899		370	(529)	
Changing Place	0		40	40		28	(12)	
Meals Service	0		360	360		360		
New Dementia Service	0					25	25	
Pioneer Project	0		200	200		200		
PWD Partnership	0		508	508		300	(208)	
Transformation Programme	0		85	85		85		
<b>Total</b>	<b>8,185</b>	<b>0</b>	<b>(2,865)</b>	<b>5,319</b>	<b>1,144</b>	<b>5,065</b>	<b>(255)</b>	

**Corporate Services**  
**CAPITAL PROGRAMME 2013/14**

Annex B/2

	13/14 Latest Budget £000	New Schemes £'000	Transfer between Schemes £'000	Revised Programme £'000	Spend to date £'000	Forecasted spend in year £'000	Variance £'000	Reasons for variance
Bristol Workplace Place Programme	24,960			24,960	18,605	24,960	0	Budget committed for year, separate report coming to Cabinet in Decmeber
Financial System	2,692			2,692	1,100	2,692	0	Budget committed
Desktop & Collaboration Tools	9			9	1	9	0	Budget committed
Freshford House	3			3		3	0	Budget committed
Listed Building Programme - Heritage Assets	581			581	300	581	0	Budget committed
Coroners Court Refurbishment / Mortuary Provision	219			219		219	0	Budget committed
Contingency for Demolition/Security/ H&S	100			100		100	0	Budget committed
The Park - Refurbishment Programme	154			154		154	0	Budget committed
Minor Schemes	45			45	27	45	0	Budget committed
Customer Excellence								
<b>Grand Total</b>	<b>28,762</b>	<b>0</b>	<b>0</b>	<b>28,762</b>	<b>20,033</b>	<b>28,763</b>	<b>0</b>	



**Childrens & Young People Services**  
**CAPITAL PROGRAMME 2013/14**

Annex B/3

		13/14 Latest Budget £000	New Schemes £'000	Transfer between £'000	Revised Programme £'000	Spend to date £000	Forecasted spend in year £'000	Variance £'000	Reasons for variance
	Southville Primary Phase 1b	200			200	222	319	119	budget profiled in line with milestone payments
	Burnbush Primary								
	Compass Point								
	Oldbury Court Primary								
	Henbury Court Primary	2,040			2,040	23	2,137	97	budget profiled in line with milestone payments
	Gay Elms/Four Acres Primary	2			2	98	95	93	budget profiled in line with milestone payments
	Southville Primary Phase 1a	38			38		38		
	Highridge & Bishopsworth	6			6			-6	
	St Anne's Infant and St Anne's Junior (remodelling)	147			147		147		
	Headley Park Primary								
	Knowle Park Primary - Rewire Phase 1								
	Sefton Park	96			96		96		
	Southville Primary						145	145	budget profiled in line with milestone payments
	Primary - Minor Projects	1,286			1,286		282	-1,004	budget profiled in line with milestone payments
	Dundry Primary								Scheme Cancelled
	Devolved Schools	867			867			-867	budget profiled in line with milestone payments
	Contingency	1,920			1,920		740	-1,180	budget profiled in line with milestone payments
	Risk Management/Contingency	10			10		5	-5	budget profiled in line with milestone payments
	New Provision - 4FE								
	Early Years Provision For 2 Year Olds	250			250		250		
<b>Primary Total</b>		<b>10,961</b>			<b>10,961</b>	<b>1,457</b>	<b>8,294</b>	<b>(2,667)</b>	
<b>Secondary</b>	Fairfield Secondary School - Provision of Playing Field	1			1			-1	
	BSF Wave 4				( )	30			
	Redland Green - Temperature Controls								
	Secondary - Minor Projects	47			47		29	-17	
<b>Secondary Total</b>		<b>47</b>			<b>47</b>	<b>30</b>	<b>29</b>	<b>(18)</b>	
<b>Other</b>	Stoke Lodge Playing Field - proposed improvements								
	Land / Site acquisitions	1,274			1,274	23	94	-1,180	
	DDA Projects					30			
	BSF Sports division								
	Deanfield Study Centre	76			76	135	76		
	Brunel Field Floodlighting				( )		28	29	
	Notton House	40			40		40		
	Other - Minor Projects						639	639	
	AMP Priorities	720			720	106		-720	
	Devolved formula capital grant	1,013			1,013		2,949	1,936	Delegated to schools (3yr spend term)
	CYPS Capital Programme Contingency								
<b>Other Total</b>		<b>3,123</b>			<b>3,123</b>	<b>305</b>	<b>3,826</b>	<b>703</b>	
<b>Special</b>	SEN Provision					10			
	Elmfield Primary Deaf Provision								
	Briarwood Special School relocation						100	100	
	Kingsweston modernisation								
	Knowle DGE								
	Special - Minor Projects								
<b>Special Total</b>						<b>10</b>	<b>100</b>	<b>100</b>	
<b>Youth</b>	Youth - Minority Projects	284			284	0	251	-33	
<b>Youth Total</b>		<b>284</b>			<b>284</b>		<b>251</b>	<b>(33)</b>	
<b>Future Capital Project Aspirations</b>									
<b>Grand Total</b>		<b>42,016</b>			<b>42,016</b>	<b>17,794</b>	<b>43,374</b>	<b>1,359</b>	

**Neighbourhoods & City Development**  
**CAPITAL PROGRAMME 2013/14**

Annex B/4

		13/14 Latest Budget £000	New Schemes £000	Transfer Between £000	Revised Programme £'000	Spend to date £'000	Forecasted spend in year £'000	Variance £'000	Reasons for variance
Bus Rapid Transit (subject to approval)									
BCC Lead Authority	Ashton Vale to Temple Meads (£51m) - BCC contribution £14m	3,186			3,186	1,382	3,186	0	
Neighbouring Authorities lead	North Fringe to Hengrove - BCC contribution £21m	1,186			1,186	230	1,186	0	
	South Bristol Link - BCC contribution £9m	1,362			1,362	179	1,362	0	
Bus Rapid Transit (subject to approval) Total		5,734			5,734	1,791	5,734		
Service Director Major Projects	Investing in a Low Carbon Future	9,177			9,177	(286)	9,177	0	
	Avonmouth Wind Turbines	8,116			8,116	1,746	8,116	0	
	Greater Bristol Bus Network	1,484			1,484	696	1,484	0	
	Bristol North Pool / Bishopston Library Project	2,411			2,411	47	2,411	0	
	Residents Parking Zones (subject to consultation)	3,785			3,785	29	3,785	0	
	Hengrove Park Phase 1	177			177	8	177	0	
	Gainsborough Square	912			912	17	912	0	
	Cycle City Project	380			380	173	101	(279)	
	Asbestos	550			550		550	0	
	Cabot Tower - Repair Work	87			87		87	0	
	Listed Buildings	27			27	40	27	0	
	Other - Minor Projects	75			75	13	75	0	
	Structural Maintenance - Council Wide	6,136			6,136	620	2,180	(3,956)	
	Engine Shed	1,500			1,500	1,450	1,500	0	
	Arena	250			250		250	0	
Service Director Planning & Sustainable Development	Wood Fuel Station	(72)			(72)	37	(72)	0	
	Stokes Croft Gateway Enhancements	227			227		102	(125)	
	Albion Dockyard	18			18		18	0	
	Planning & Sustainable Development - Minor Projects	323			323	91	37	(286)	
								0	
Service Director Transport	Upgrade bus stops and smart ticketing capability	1,250			1,250	121	1,250	0	
	Trenchard Street Multi Storey Car Park Structural Repairs	854			854	830	854	0	
	St James Barton (Bear Pit) pedestrian scheme	982			982	13	750	(232)	
	Street Lighting White Light Conversion	1,000			1,000	21	1,000	0	
	Capital Footways	82			82	84	851	768	
	Bristol metro and rail station re-opening scoping project	750			750		150	(600)	
	Street Lighting Improvement Works	15			15	264	708	692	
	Capital Carriageways	(674)			(674)	621	1,874	2,548	
	Traffic Signals	8			8	188	714	706	
	Bus Quality Partnership	216			216	412	1,123	907	
	Traffic Management - General Works	(125)			(125)	37	500	625	
	Carriageway Surface Dressing - devolved to NPs	66			66	1	486	420	
	Multi Storey Car Park Lift Replacement	248			248		248	0	
	Sustainable Transport Bid	200			200		200	0	
	Ashley Down Road	102			102	3	103	0	
	Pay of Foot Machines (Replacement) Trenchard Street and West End	295			295		295	0	
	Bridges and Structures Asset Maintenance	(241)			(241)	66	204	445	
	Major Transport Studies	454			454		454	0	
	Rail Enhancements	12			12		12	0	
	Bridge Valley Road Remedial Works	131			131	131	131	0	
	Infrastructure to Support New Bus Contracts	7			7		7	0	
	Local Safety Schemes	9			9	(10)	38	30	
	Legible City - Maintenance Strategy	8			8		8	0	
	Sustainable Travel Initiative	11			11		2	(9)	
	Bus Lane Enforcement	106			106	15	105	0	
	Pedestrian Schemes (Walking)	(14)			(14)		(14)	0	
	Transport - Minor Projects	12,525	(200)		12,325	1,103	11,193	(1,132)	
								0	
Service Director Economic & Cultural	Libraries - Junction 3	115			115	(123)	115	0	
	City Museum & Art Gallery (BMAG) Lift	256			256	71	256	0	
	Kingswear & Torpoint Flats	333			333	136	333	0	

**Neighbourhoods & City Development**  
**CAPITAL PROGRAMME 2013/14**

Annex B/4

		13/14 Latest Budget £000	New Schemes £000	Transfer Between £000	Revised Programme £'000	Spend to date £'000	Forecasted spend in year £'000	Variance £'000	Reasons for variance
	Museum Security Systems	80			80		79	0	
	Libraries - Procurement of self service technology	(45)			(45)		(45)	0	
	Coopers Hall Feasibility Study			200	200		200	0	
	Economic & Cultural Development - Minor Projects	152			152	4	152	0	
Strategic Housing	Private Sector Renewal	1,884			1,884	769	769	(1,115)	re profiled to future years
	Strategic Housing Services	2,086			2,086	354	2,086	0	
	Very Sheltered Housing	98			98		98	0	
	Elderly Extra Care Scheme PPP			2,865	2,865		2,865	0	Transferred from HASC
	Strategic Housing - Minority Reports	26			26		26	0	
Environmental & Leisure	Parks & Estates	874			874		874	0	
	Crematoria - Abatement of Mercury Emissions	1,023			1,023	16	565	(458)	
	Regeneration Lockleaze	280			280		280	0	
	Improvements to Land	(63)			(63)		(63)	0	
	Ashton Court - Café Facility and Golf / Cycle Hub.	82			82		73	(9)	
	GBBN Treeplanting	125			125		125	0	
	Amos Vale	239			239	14	239	0	
	South Street Park	120			120		120	0	
	Victoria Square Play	110			110		50	(60)	
	Brook Street CPG	110			110		110	0	
	Begbrook Green & St George's Park MUGA	110			110		82	(28)	
	Dove Street CPG	110			110		110	0	
	Perrets Park CPG	100			100		100	0	
	Pen Park Sports CPG	100			100		100	0	
	Whitlock Road Open Space	3,227			3,227		100	(3,127)	
	Parks & Estates Minority Projects					555	2,308	2,308	
	Sports							0	
	Bristol East Pool	5,366			5,366		5,366	0	
	Jubilee Upgrade	241			241		239	0	
	Sports - Minority Projects	38			38		12	(26)	
	Waste & Cleansing							0	
	Recycling Centre (Hartcliffe Way)	1,720			1,720		1,720	0	
	Albert Road Waste Collection & Recycling Depot	296			296		18	(278)	
	Toilets	78			78	8	43	(35)	
Neighbourhoods & Communities	DDA	291			291		257	(34)	
<b>Neighbourhoods &amp; City Development Grand Total</b>		<b>79,135</b>		<b>2,865</b>	<b>82,000</b>	<b>12,176</b>	<b>79,662</b>	<b>(2,338)</b>	

**NHS (HRA)**  
**CAPITAL PROGRAMME 2013/14**

Annex B/5

	13/14 Latest Budget £000	New Schemes £'000	Transfer between Schemes £'000	Revised Programme £'000	Spend to date £'000	Forecasted spend in year £'000	Variance £'000	Reasons for variance
<b>HRA Programme</b>								
<b>HRA - Investment in Stock</b>	13,444			13,444	6,184	14,853	1,409	On going agreement with Wales & West to supply gas to properties - was expected to finish 2013-14. We are getting voucher funding for these supplies.
Planned Programmes	13,322			13,322	4,127	8,323	(4,999)	Delays on all cladding programme due to on going issue's with Procurement - alignment with the ELENA programme - £1.5m budget transferred to planned team to take up work from the planned blocks budget programme. Also Asset review of Brandon House following first tender exercise - delay of 10 months = no spend this year on Brandon Hse project
Investment in Blocks								
Capitalised Works	1,096			1,096		950	(146)	
Soft Investment	1,015			1,015		1,000	(15)	
Disabled Adaptations	3,175			3,175	1,142	2,692	(483)	
	<b>32,052</b>			<b>32,052</b>	<b>11,454</b>	<b>27,817</b>	<b>(4,235)</b>	
<b>HRA Other</b>								
Priority Stock	1,705			1,705	(162)	1,836	131	Due to higher demolition and site clearance costs and delays in acquisitions from 2012/13
Garage Strategy	710			710		200	(510)	Due to change in process and identification of sites to be developed
	1,599			1,599	140	700	(899)	Due to initial start of project and need to get standards, specification signed off and procurement process has meant delay to construction works
New Build								
Miscellaneous	706			706	61	656	(50)	
Project Management / Professional Charges	1,148			1,148		1,121	(27)	
	<b>5,868</b>			<b>5,868</b>	<b>39</b>	<b>4,513</b>	<b>(1,355)</b>	
<b>Total</b>	<b>37,920</b>			<b>37,920</b>	<b>11,493</b>	<b>32,330</b>	<b>(5,590)</b>	