

Filwood Knowle and Windmill Hill Neighbourhood Committee

25th September 2012

Title: Parks Capital Stimulus fund - match funding report

Officer Presenting Report: Richard Gwyn, Area Environment Officer

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RECOMMENDATION

The Neighbourhood Committee is asked to agree the match funding requirements contained in Table 3 in order to secure capital stimulus money allocated to parks investment projects within the Filwood, Knowle and Windmill Hill Neighbourhood Partnership area.

The Committee is further asked to note the requirement in Table 1 to seek funds from the Knowle West Regeneration Framework at a future date.

Background

1. On the 26 January 2012, Cabinet approved the allocation of £50m of resources to the 'Investing in Bristol's Future' package. This included the allocation of £3.5 million capital stimulus for the improvement of Parks and Green spaces throughout the city. The capital is to be obtained through Prudential Borrowing and was subsequently approved at the Full Council budget meeting on 28 February 2012.
2. The aspiration for the 3.5m capital investment is to deliver a programme of parks and green space improvements across the city in line with priorities agreed by Neighbourhood Committees within their parks investment plans, and to maximise the capital investment in these improvement projects.
3. Local ward councillors were invited to submit projects to the Parks department to help to inform the capital investment. The projects were assessed on a number of criteria taking into consideration both local and strategic priorities for parks and green spaces.
4. In order to make the capital investment stretch as far as possible, other sources of match funding including available section 106 and potential income from land sale were taken into consideration during the assessment process.
5. On 4th July 2012 Cabinet approved a total of 47 projects across the city for funding from the capital stimulus fund. For some projects a requirement for Neighbourhood Committees to allocate match funding was specified. The cabinet report recommended match funding via commitment of capital from future land sales or via devolved section 106 budgets.

Context

6. No more than 50% of the overall cost of any project has been requested from Section 106 match funding. Each Neighbourhood Committee has access to enough unallocated, devolved s106 money to meet the match funding requirements. Calculations have been made on a Neighbourhood Partnership area basis.
7. In order to facilitate allocation of capital from future land sales, advanced funding has been made available by the council which will be set against future land sales of green spaces that Neighbourhood Committees have identified as surplus. Neighbourhood Committees are asked to agree this allocation, and to agree that the advanced funding will be repaid when capital receipts from land sales are realised.
8. If the Neighbourhood Committee chooses not to allocate devolved s106 money as match funding, an alternative source of match funding needs to be confirmed by the next Neighbourhood Partnership meeting on 8th January 2013.
9. Failure to meet the match funding requirements specified for each project will result in the capital stimulus allocation for projects being withdrawn.
10. The total capital stimulus funding allocated to projects is not negotiable and projects must be delivered within the agreed budget.

Proposal

11. The information in tables 1, 2 and 3 below sets out the capital investment projects within Filwood, Knowle and Windmill Hill, which have been prioritised and approved by Cabinet for funding. The amount and source of match funding that Neighbourhood Committees are requested to commit is also set out.

Table 1: Capital investment projects approved by Cabinet within Filwood, Knowle & Windmill Hill where the Committee will need to request match funding in the future.

Project	Amount Re- quested (Total pro- ject cost)	Amount funded from Capital Stimulus	Match funding provided by Neighbourhood Committee	Match funding details
Newquay Road CPG	£100,000	£0	£35,000 from devolved S106	<p>Following the publication of the Cabinet report a change has been made in the allocation from the Capital Stimulus fund.</p> <p>It is now anticipated that the KWRF will contribute £65K to this project. The Neighbourhood Committee should ensure this money is requested at a future date.</p> <p>This will allow the £65K Capital Stimulus money originally allocated to be reallocated to the Perretts Park project. See NOTE 1 below.</p>

Table 2: capital investment projects approved by Cabinet within Filwood, Knowle and Windmill Hill where match funding is not required.

Project	Amount Re- quested (Total pro- ject cost)	Amount funded from the Capital Stimulus pot	Match funding request from Neighbourhood Committee	Match funding details
Perretts Park CPG	£110,000	£110,000	£0	<p>NOTE 1:</p> <p>Following the publication of the Cabinet report it has been recognised that S106 money originally requested has already been allocated to play projects at Newquay Rd and Filwood Broadway.</p> <p>Therefore the £65K that will be returned to the capital stimulus fund from the Newquay Rd project can be available to Perretts Park. This removes the need for a S106 contribution for this project.</p>

Table 3: capital investment projects approved by Cabinet within Filwood, Knowle and Windmill Hill where match funding is required from the Neighbourhood Committee.

Project	Amount Re- quested (Total project cost)	Amount funded from the Capital Stimulus pot	Match funding provided from Neighbourhood Committee	Match funding details
Redcatch Park Infra- structure	£86,250	£43,125	£43,125	Advance funding set against future land sale income
Salcombe Road Rec	£100,000	£50,000	£50,000	Advance funding set against future land sale income
Marksbury Road CPG	£110,000	£55,000	£55,000	Advance funding set against future land sale income
Perrets Path Foot- path Project	£150,000	£75,000	£75,000	Advance funding set against future land sale income
Northern Slopes	£2,400	£1,200	£1,200	Advance funding set against future land sale income

Next Steps

12. The projects will be delivered by the Environment and Leisure projects team and a timetable for delivery is currently being programmed. The completion date for all projects is April 2014.
13. Relevant stakeholders, including Councillors and local parks and interest groups will be contacted in due course to work on project delivery.

Consultation

Internal

As part of the 4th July Cabinet Report consultation with key internal stakeholders including parks operations and ward members was undertaken to identify priority projects.

Individual members have been consulted on ward and Neighbourhood Partnership priorities via the application and bid submission process outlined in the 4th July Cabinet report.

External

Extensive public consultation was undertaken by the Area Green Space Plan team from June - October 2010, including the prioritisation of improvements to individual spaces. These results were presented to Neighbourhood Committees as part of their decision making process for the land sales initiative.

Each Neighbourhood Partnership area has been undertaking a programme of prioritisation of parks and green space priorities and formalising these in parks area investment plans. These have been reviewed as part of the prioritisation work.

Equalities Impact Assessment

- i. Initial screening forms have been completed as part of the 4th July Cabinet report. Equalities impact assessments will be undertaken as part of the project delivery for each project.

Legal and Resource Implications

Financial

Revenue	As per the cabinet report, it is assumed that revenue implications of the proposed expenditure are expected to be minimal in the short term and then absorbed into existing budgets in the long term.
Capital	A total of £3.5m of capital expenditure was approved by Cabinet on 4th July (including £3m on the list of Parks improvement schemes as detailed in Appendix B to the cabinet report), of which £336,325k was allocated to Knowle, Filwood and Windmill Hill NP. This allocation is now amended to £334,325 (please refer to tables 1 and 2 above). Of this £334,325k, £224,325 stands to be lost if relevant match funding is not agreed (on a project by project basis as shown in table 3).

Financial advice given by: Rob Hamilton, Finance Manager

Legal Implications. There are no legal issues arising from this report.

Personnel N/A

Appendices: N/A

ACCESS TO INFORMATION

Background Papers:

2010 Cabinet report

https://www.bristol.gov.uk/committee/2010/ua/agenda/1216_1600_ua000.html

2012 Cabinet report

https://www.bristol.gov.uk/committee/2012/ua/agenda/0126_1800_ua000.html