

# Cabinet

## Supplementary Information



**Date:** Tuesday, 24 January 2023

**Time:** 4.00 pm

**Venue:** The Council Chamber - City Hall, College Green, Bristol, BS1 5TR

**8. Budget report & Treasury Management Strategy 2023/24**

(Pages 2 - 3)

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**Date:** Friday, 20 January 2023



## Corrections to Budget Report 2023/24

The below are the revisions made to tables, narrative and figures in the documents published on 17th Jan and are now reflected in the documents published on 19th Jan.

Paper	Details and explanation
<b>Budget Report 2023/24</b>	
Paragraph 3.9	Transposition error - value of £12.9m replaced with £14.0m
Paragraph 3.20	Transposition error - increase in DSG allocation from £15.8m to £29.8m
Paragraph 6.16	Local Crisis Prevention Fund - inclusion of value of savings of £0.35m included in narrative
Paragraph 6.41	Inflation has been changed to 5% for fees & charges only <i>Table 19: Forecast block budgets after movement between blocks and carry forward amounts</i>
Paragraph 9.25	Transposition error - total carried forward balance changed from £40m to £62m
Paragraph 13.8	Insertion of <i>Table 23 - Capital reprioritisation results</i> <i>Table 27: Summary of budgeted movement in reserves</i>
Paragraph 15.12	General reserves and school balances incorrectly stated <i>Table 28: General Fund earmarked reserves summary by type</i>
Paragraph 15.12	Insertion of new table (previously omitted)
All tables associated to pressures and investments aligned to Appendix 10 have been refreshed (see Appendix 10 below)	
<b>Appendices</b>	
Appendix 1 – Detailed Budget Summary by Directorate & Division with Savings & Investments.	Removal of the item relating to libraries and revisions to any associated figures
Appendix 2 – Capital Programme 2023/24 – 2032/33	Extrapolation of savings attributed to Policy, Strategy & Digital
Appendix 3 – Budget Risk Matrix	No change
Appendix 4 – Treasury Management Strategy	No change
Appendix 5 – Flexible Use of Capital Receipts Strategy	New appendix
Appendix 6 – Budget Consultation Report	New appendix

Appendix 7 – Equalities Impact Assessments: Cumulative & Service	Extended appendix, including individual service EQIAs Amendment of portfolio holders
Appendix 8 – Budget Savings and Efficiencies	Introduction expanded to provide an explanation of one-off savings or savings requiring an initial investment and as such displayed as a negative figure
Appendix 9 – Long Term Investments & Shareholdings	No change
Appendix 10 - Service and Corporate pressures	Formula error corrected and table re-formatted, leading to subsequent changes in all associated tables in the main report
Appendix 11 – Statutory Calculations in respect of Council Tax	Only due for publication at Full Council
Appendix 12 - Empty Homes Premium	No change
Appendix 13 – Service Investments, Loans and Guarantees	No change
Appendix 14 – Bristol Schools Forum Feedback	No change
Appendix 15 – 2022/23 Supplementary Estimates	No change