

# Decision Recording Form



Strategy and Resources Policy Committee  
12 August 2024

**Committee members present:**

Cllrs Tony Dyer (Chair), Caroline Gooch (Vice-Chair), John Goulandris, Ellie King, Heather Mack, Abdul Malik, Tom Renhard, Tim Rippington, Ani Stafford-Townsend, Kelvin Blake (substitute for Tom Renhard) and Tom Blenkinsop (substitute for Ellie King)

**Apologies:** Cllrs Tom Renhard and Ellie King

*Deadline for Escalation Panel referral – non-applicable*

(a)	<b>Subject:</b>	Period 3 Finance Outturn Report 2024/25 (agenda item 7)
(b)	<b>Ward:</b>	Citywide
(c)	<b>Declarations of interest:</b>	None



**(d) Decision taken**

The Committee RESOLVED:

To note:

1. The council's General Fund forecast outturn revenue overspend of £22.3 million against the council approved budget at P3 2024/25.
2. The performance on delivery of savings (Appendix A1, section 3, Tables 4a-4b).
3. The additional weighted net risk of £10.5 million per the risks and opportunities register (Appendix A1, section 4, Tables 5a-5b)
4. The council's outturn position of £9.3 million overspend within the Housing Revenue Account to be transferred to the HRA general reserve (Appendix A1, section 5.2).
5. The council's position on its General Reserve and on the Housing Revenue Account's General Reserve.
6. That officers are developing productivity plans following the Council Tax Reduction Scheme update and amendment (S&R Committee, agenda item 9, 15 July 2024).
7. The council's outturn position of a net £10.8 million overspend in the Dedicated Schools Grant following the application of the DfE's 24/25 Safety Valve combined with contribution from the General Fund (totalling £15.9m) and that a total £47.9 million is to be carried forward in the DSG deficit reserve (Appendix A1, section 5.3).
8. The breakeven position on Public Health services (Appendix A1, section 5.4).
9. The council's forecast underspend of £6.4 million against the Capital Programme revised budget 2024/25, comprised of £7.0 million underspend on the General Fund and £0.6 million overspend on the HRA. (Appendix A1, section 6).



<b>(e)</b>	<b>Exempt Information?</b>  Open
<b>(f)</b>	<b>Decision made in exempt session?</b>  No
<b>(g)</b>	<b>Additional information at the meeting/documents taken into account:</b>  None
<b>(h)</b>	<b>Reason for decision:</b>  No decision taken other than to note the report details.



