

CRF Capital Extension Risk Register

Negative Risks that offer a threat to Community Resilience Fund and its Aims (Aim - Reduce Level of Risk)

Ref	Risk Description	Key Causes	Key Consequence	Status Open / Closed	Strategic Theme	Risk Category	Risk Owner	Key Mitigations	Direction of travel	Current Risk Level			Monetary Impact of Risk Ek	Risk Tolerance			
										Likelihood	Impact	Risk Rating		Likelihood	Impact	Risk Rating	Date
1	Breakdown in trust between BCC, VCSE organisations and communities	Grant extension is not approved	Organisations feel they have not been supported and communities experiencing the greatest inequity feel let down by BCC	open	Effective Development organisation	Reputational	HoS Communities	Grant extension approved		2	4	8	0	0	0		
2	Perception of unfairness	Extending the time to spend grant funding	Breakdown in trust due to perception that the extension is unfair to groups that worked hard to deliver within the timeframe or who were discounted	Open	Effective Development organisation	Reputational	HoS Communities	1. Extension is for exceptional circumstances only and where there is confidence the additional time will deliver the agreed outcomes 2. Good communication about the rational for extension		2	3	6	1	2	2		
3	Projects are not delivered	Projects are not deliverable within extension timeframe due to unresolved issues	Undelivered projects which means communities experiencing greatest inequality miss out on investment and opportunity. Unable to reallocate funds within the new timeframe.	Open	Effective Development organisation	operational	HoS Communities	1. Ongoing grant management to understand progress and provide support, working with Voscur and BSNW. 2. Review progress at regular intervals with a view to reallocating and spending capital funding within the deadline. 3. All grant agreements to be in place by March 2026 leaving 18 months for projects to complete.		2	5	10	1	3	3		
4	Rising costs	Extension would increase chances of inflation causing rising costs of labour and material costs	Capital funding reduces in value the longer projects take	Open	Effective Development organisation	operational	HoS Communities	1. Encourage organisations to confirm quotes in advance and to progress ASAP regardless of extension to mitigate impacts of rising costs. 2. Extension gives organisations time to fundraise to cover any additional costs with guaranteed match funding in place. 3. Organisations may have to adjust scope of original project.		2	5	10	1	3	3		