

Section A: Revenue Budget Monitor

Children and Families Services

	Revised Budget	Forecast Outturn	Outturn Variance
P04	£128.6m	£153.8m	£25.2m overspend

May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb
18.7m	25.2m	25.2m							
▼↓	▼↓								

Dedicated Schools Grant (DSG)

	Revised Budget	Forecast Outturn	Outturn Variance
P04	£491.7m	£504.7m	£13.0m overspend

	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb
Gross Net	24.2m 8.3m	26.7m 10.8m	29.6m 13.0m							
Gross Net	▼↓	▼↓	▼↓							

Position by Division

Children and Families Services

Period 4 Budget Monitoring - Summary	Approved Budget	Revised Budget	Forecast	P3 Revised budget to Forecast variance	P3 to P4 movement in revised budget to Forecast variance	P4 YTD Revised Budget to Forecast variance	% Revised Budget vs Forecast Variance
	£'000	£'000	£'000	£'000	£'000	£'000	%

Children and Young People	Approved Budget	Revised Budget	Forecast	P3 Revised budget to Forecast variance	P3 to P4 movement in revised budget to Forecast variance	P4 YTD Revised Budget to Forecast variance	% Revised Budget vs Forecast Variance
15 - Children and Families Services	98,735	102,865	126,215	23,350	0	23,350	22.7%
16 - Education, Inclusion and Skills	26,400	25,602	27,464	1,863	0	1,863	7.3%
1B - Transformation – Our Families Programme	0	84	84	0	(0)	(0)	0.0%
Total Children and Young People	125,136	128,551	153,764	25,213	(0)	25,213	19.6%

Dedicated Schools Grant (DSG)

Period 4 Budget Monitoring - Summary	Approved Budget	Revised Budget	Forecast	P3 Revised budget to Forecast variance	P3 to P4 movement in revised budget to Forecast variance	P4 YTD Revised Budget to Forecast variance	% Revised Budget vs Forecast Variance
	£'000	£'000	£'000	£'000	£'000	£'000	%
Dedicated Schools Grant							
Dedicated Schools Grant before Safety Valve Contributions	491,736	491,736	521,365	27,410	2,219	29,629	6.0%
Safety Valve Contribution from the Department of Education	0	0	4,610	4,610	0	4,610	0
Safety Valve Contribution from Bristol City Council	0	0	12,000	12,000	0	12,000	0
Total Dedicated Schools Grant	491,736	491,736	504,755	10,800	2,219	13,019	2.6%

Key Messages:

Excluding the ring-fenced Dedicated Schools Grant (DSG), Children and Young People directorate is reporting no change to forecast at Period 4. It continues to forecast an overspend variance of £25.2 million against a revised budget of £128.6 million (19.6%).

Children and Families Services

The Children and Families Services division is reporting no change to forecast at Period 4. It continues to forecast an overspend variance of £23.3 million against a revised budget of £102.9 million (22.7%).

Education, Inclusion & Skills

The Educational Improvement Division is reporting no change to forecast at Period 4. It continues to forecast an overspend of £1.9 million against a revised budget of £25.6 million (7.3%).

Dedicated Schools Grant (DSG)

The 2024-25 gross DSG allocation is £491.7 million as approved at Full Council in February 2024.

Overall, after the 2024/25 Department for Education and Bristol City Council Safety Valve Agreement contributions, the DSG is forecast to have an adverse in-year variance to planned budget of £13.0 million, representing a forecast overspend of 2.6%.

This is an adverse movement of £2.2 million between Period 3 and Period 4 and is due to the increasing numbers of children and young people with Education Health and Care Plans (EHCPs) being placed in high-cost Independent Non-Maintained Schools resulting from a current lack of sufficiency of local maintained provision and delays in the development of new local provision resulting in some of this new provision not now becoming available for use until 2025/26.

Department for Education (DfE) Safety Valve Programme

The DfE Safety Valve Agreement includes a commitment between DfE and the council to reduce the deficit on the DSG reserve to zero by the end of the financial year 2029/30.

The P4 forecast for 2024/25 indicates an in-year overspend of £13.0 million which, when added to the deficit brought forward from the previous year of £37.1 million, results in a forecast deficit of £50.1 million by the end of 2024/25. This is in excess of the projected deficit at the time of the Safety Valve Agreement which anticipated the DSG being overspent by £38.1 million at the end of 2024/25. The directorate is in discussion with the Department for Education ahead of the submission of the next Safety Valve monitoring return at the end of August 2024.

Savings Delivery

No change to savings delivery at Period 4.

Section B: Risks and Opportunities

No change to risks and opportunities at Period 4.

Section C: Capital

Approved Budget	Revised Budget	Expenditure to Date	Forecast Outturn	Outturn Variance
£42.5m	£23.0m	£3.4m	£23.0m	£0.0m

Key Messages:

No movement in forecast at Period 4.