



Quarter 2/ Period 5 Budget Monitoring - Summary	Approved Budget	Revised Budget	Forecast	Forecast variance at Q1/P2	Forecast variance at P3/P4	Movement in forecast variance at Q2/P5	Forecast variance at Q2/P5	Forecast variance at Q2/P5
Total Dedicated Schools Grant - Mitigated	491,736	491,354	506,403	8,300,572	13,019	2,030	15,049	3.1%
Total Dedicated Schools Grant - Unmitigated	491,736	491,354	506,403	24,182	29,629	2,030	31,659	6.4%
<b>Grand Total CYP Committee - Mitigated</b>	<b>616,872</b>	<b>619,905</b>	<b>658,726</b>	<b>26,272,000</b>	<b>38,232</b>	<b>589</b>	<b>38,821</b>	<b>6.3%</b>

## Key Messages:

Children and Young People committee is forecasting an adverse variance of £38.8 million, at Period 5, on a revised budget of £619.9 million, representing a forecast overspend of 6.3%.

The Children and Families Services Division are reporting the total forecast overspend of £21.7 million which is due to escalating pressures of increasing volumes and associated high costs for children and young people requiring external social care placements. This is against a budget of £102.9 million and represents an overspend of 21.1%.

The Educational Improvement Division is currently forecasting an adverse variance of £2.0 million against a budget of £25.6 million, representing a forecast overspend of £7.9%. This is due to pressures of Home to School transport volumes.

2024-25 gross allocation for Dedicated Schools Grant (DSG) is £491.7 million as approved at Full Council in February 2024 (net amount £220.1 million after deduction for academies recoupment, NNDR and direct funding of high needs places by Education and Skills Funding Agency (ESFA).

The DSG budget is subject to ESFA revisions during the year for academy conversion recoupment and changes to validated pupil and place data determined from termly headcount and other data collections. The revised budget notified in July 2024 is £491.4 million.

The DSG is forecasting to overspend by £31.7 million in 2024/25. However, this is mitigated due to Safety Valve contributions from the Department for Education (DfE) and Bristol City Council so that the revised mitigated overspend is £15.0 million, representing a 3.1% forecast overspend on the DSG.

The forecast overspend is due to the increasing numbers of children and young people with Education Health and Care Plans (EHCPs) being placed in high-cost Independent Non-Maintained Schools resulting from a current lack of sufficiency of local maintained provision and delays in the development of new local provision resulting in some of this new provision not now becoming available for use until 2025/26.

Early Years is forecasting a net in-year overspend of just over £0.3 million, however this position includes a forecast pressure of £0.6 million demand for top up funding on special educational needs and disabilities (SEND).

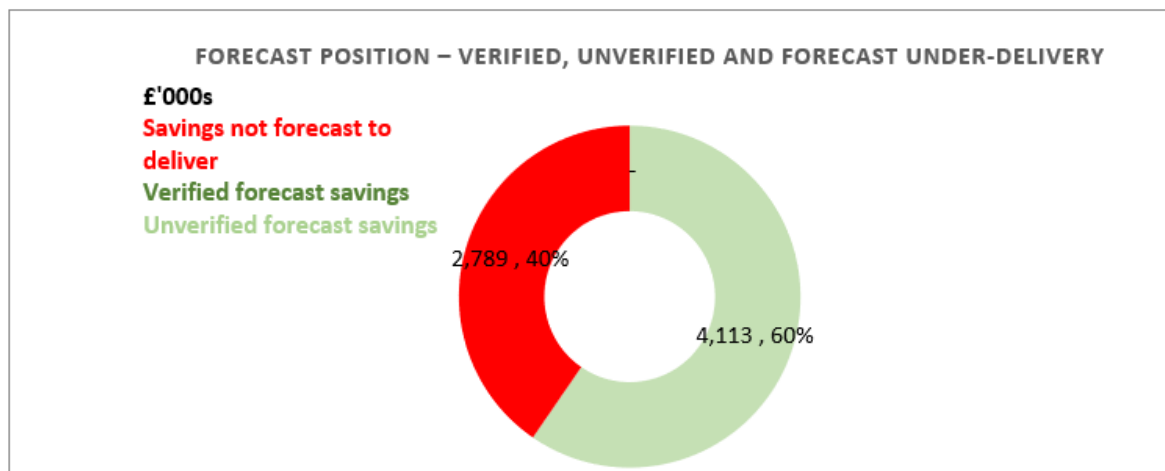
Schools Block and the High Needs Transformation programme are forecasting an in-year balanced position.

Bristol City Council formally joined the Safety Valve programme at the end of 2023/24, and the DSG ended the year with an £18.5 million in-year overspend. Whilst the forecast overspend in the DSG is continuing to grow, the Safety Valve programme is developing mitigations to meet demand for SEND support within available funding.

The DfE Safety Valve Agreement includes a commitment between DfE and the council to reduce the deficit on the DSG reserve to zero by the end of the financial year 2029/30

## Savings Delivery

Children and Young People					
BRAG	No. of Items	Plan £'000	Forecast £'000	Of Which Verified £'000	Variance £'000
Blue	-	-	-	-	-
Green	16	3,697	3,697	-	-
Amber	-	-	-	-	-
Red	4	3,205	416	-	(2,789)
<b>Total</b>	<b>20</b>	<b>6,902</b>	<b>4,113</b>	<b>-</b>	<b>(2,789)</b>



## List of forecast underdelivered savings

		<b>Sum of Savings Forecast Variation to Plan 24/25 £000</b>
<b>Saving Name</b>	<b>Variation Explanation / Commentary</b>	
<b>Children's Centres and Family Hubs - Transformation and redesign element</b>	Based on the proposed restructure and establishment cost, saving will not be achieved in 24/25. However, as part of the wider OF, the programme has identified mitigations through alternative means (STEPS, MET, Youth Homelessness) to the value of £1.0 million. Until DE approves the use of the mitigations against this saving it will remain 'red'. However, further mitigations of £0.2 million remain to be identified.	<b>(412.0)</b>
<b>Home to School Travel</b>	Based on recent review, the majority of savings for 24/25 are at risk. Exception report is being prepared. Healthcheck agreed to be undertaken by PPP. Mitigations are being identified for 24/25, potentially £0.3 million. The majority of savings for 24/25 would be achievable over future years if re-profiled. Alternative mitigations being considered. It should be noted that the core interventions are currently in delivery stages (independent travel training, EV fleet and escorts). Due to the Post-16 policy not being implemented until Sept. '25 further mitigations/actions have been identified.	<b>(2,338.0)</b>
<b>Rebaseline F&amp;C budgets</b>	Awaiting Finance validation that no consequent pressure arising elsewhere - CAMHS, Education Properties, Homes from Ukraine.	-
<b>Outstanding to resolve</b>	This has been updated from discussions at DE 21.8.24	<b>(39.0)</b>
		<b>(2,789.0)</b>

## Section B: Risks and Opportunities

No change to risks and opportunities at Period 5.

## Section C: Capital

<b>Approved Budget</b> <b>£42.5m</b>	<b>Revised Budget</b> <b>£23.0m</b>	<b>Expenditure to Date</b> <b>£4.5m</b> 19% of Budget	<b>Forecast Outturn</b> <b>£18.7m</b> 81% of Budget	<b>Outturn Variance</b> <b>(£4.3m)</b>
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Gross expenditure by Programme		Current Year (FY2024) - Period 5				Performance to budget	
Ref	Scheme	Budget	Expenditure to Date	Forecast	Variance	Expenditure to date	Forecast
<b>Children &amp; Young People</b>							
CRF2	South Bristol Youth Zone	4,908	491	891	(4,017)	10%	18%
PE01	School Organisation/ Children's Services Capital Programme	5,370	2,463	5,509	139	46%	103%
PE02	Schools Organisation/SEN Investment Programme	6,028	1,318	5,551	(477)	22%	92%
PE03	Schools Devolved Capital Programme	787	144	787	0	18%	100%
PE05	Children & Families - Aids and Adaptations	111	0	111	0	0%	100%
PE06	Children Social Care Services	3,910	58	3,910	0	1%	100%
PE06A	Children Homes and Fostering Sufficiency - Invest to Save (ITS) investment	1,903	0	1,903	0	0%	100%
<b>Total Children &amp; Education</b>		<b>23,017</b>	<b>4,474</b>	<b>18,662</b>	<b>(4,355)</b>	<b>19%</b>	<b>81%</b>

### Key Messages:

A reprofiling of budgets within the Schools Organisation schemes was carried out at the beginning of the financial year to reflect expected activity in year. The overarching plan and timeframes for delivery are largely on track, although a 3-month delay in the Claremont redevelopment within the SEN Investment Programme has caused an expected slippage of approximately £0.5m. There is also a significant slippage now expected on the South Bristol Youth Zone as the access road construction required completion before the development agreement could be signed. Construction work on the main project is now due to commence later in September, but the majority of the costs will be incurred in 2025/26.