

BIF3 Risk Register

Negative Risks that offer a threat to Bristol Impact Fund 3 and its Aims (Aim - Reduce Level of Risk)

Ref	Risk Description	Key Causes	Key Consequence	Status Open / Closed	Strategic Theme	Risk Category	Risk Owner	Key Mitigations	Directi on of travel	Current Risk Level			Monetary Impact of Risk £k	Risk Tolerance			
										Likelihood	Impact	Risk Rating		Likelihood	Impact	Risk Rating	Date
1	Inability of VCSE organisations to focus on prevention and longer term resilience	Organisations are having to respond to ongoing crisis	Citizens experience the impact of even deeper and more entrenched inequality	Open	Health, Care & Wellbeing and Homes & Communities	Operational	Communities Head of Service	<ol style="list-style-type: none"> 1. Focus on prevention and longer term resilience 2. Enable funded organisations to adapt their work throughout the 4 years of funding 3. Approach enables communities to meet priority issues and build resilience 4. Embed one city many communities approach 		3	4	12		2	2	4	
2	Low resilience and capacity in the VCSE sector	VCSE sector under significant pressure following Covid 19 pandemic and cost of living crisis	<ol style="list-style-type: none"> 1. Smaller organisations including equality groups do not apply due to time required and limited capacity, meaning final portfolio is not diverse or equitable 2. Organisations apply for the fund, are successful but are not operating by April 2026 when grants begin 3. Organisations awarded a grant struggle to manage the funding and deliver against expectations 4. High level of monitoring and support required of BCC team 	Open	Health, Care & Wellbeing and Homes & Communities	Operational	Communities Head of Service	<ol style="list-style-type: none"> 1. Generous application window 2. Provide proactive support with the application process delivered through VCSE partners Voscur and BSWN 3. Approach to funding decisions which centres equity 4. Financial risk assessments carried out during technical checks as part of allocation process 5. Developmental approach taken by BCC 6. Continue to find ways to simplify and systematise grant management processes 		3	4	12		2	2	4	
3	Very high number of applications	High demand and costs in VCSE sector, competition for funding	<p>High number of unsuccessful applicants</p> <p>Time spent of process seen as a waste of time</p> <p>Capacity & time involved to review & assess the applications</p> <p>Reliance of Bristol Impact Fund</p>	Open	Health, Care & Wellbeing and Homes & Communities	operational	Communities Head of Service	<ol style="list-style-type: none"> 1. VCSE are well informed about process & decision making 2. Support and engagement during application window to ensure clear communication of fund priorities and management of expectations 3. End of grant process - risk assessments on currently funded organisations to support them to manage loss of funding if unsuccessful in BIF3 5. Work with other funders in the city and signpost people to other opportunities 		4	3	12		3	2	6	