

Opportunity Risks											Updates Automatically	Updates Automatically
Opportunity Risk Title	Risk Risk Description	Key Causes	Key Consequence	Status Open / Closed	Risk Category	Key Mitigations	Current Risk Level				Monetary Impact of Risk	Financial Opportunity Exposure
							Likelihood	Impact	Risk Rating	Risk Level	£k	
<i>Example - Opportunity that new ways of working causes efficiency cost savings</i>	<i>EXAMPLE - There is an opportunity risk that the successful implementation of the proposed new way of working leads to significant cost savings</i>	<i>Implementation of new way of working</i>	<i>Improved ways of working could lead to efficiencies and cost savings</i>	Open	Financial Loss/Gain	<i>Guidance: Enhance: Seek to increase the likelihood and/or the impact of the opportunity in order to maximise the benefit. Ignore: Minor opportunities can be ignored, by adopting a reactive approach without taking any explicit actions. Share: Find a partner/stakeholder to manage the opportunity, which can maximise the likelihood of it happening and increase the potential benefits Exploit: Find a way to make the opportunity definitely happen. Aggressive measures to ensure the benefits from the opportunity are realised.</i>	4	5	20	High	£100,000	£87,500.00
Improved join up and referral pathways lead to better service provision	There is an opportunity risk that funded organisations provide a more joined up service, which is better communicated and has clearer signposting and referral pathways for VCSE sector organisations	Emphasis on the need for join up and better referral pathways in the funding approach	Improved ways of working could lead to improvements in the service received by VCSE organisations, less duplication and more organisations overall being supported	Open	Service Provision	Seek to increase the likelihood of this opportunity by working with VCSE infrastructure organisations , colleagues and funders to build and clearly communicate a joined up offer with clear referral pathways for organisations.	2	3	6	Medium	0	£0.00
One City Many Communities way of working	There is an opportunity risk that the EVCSE programme successfully joins up with existing networks, provision and support mechanisms in the city to bolster work already happening in communities, which is tailored to, well located for and trusted by especially smaller and emerging VCSE organisations	Funding approach asks for proposals which apply a one city many communities way of working. VCSE infrastructure organisations recognise feedback that their work is part of an ecosystem	Improved ways of working could lead to improvements in the service received by VCSE organisations, less duplication and more organisations overall being supported, especially in peripheral georgaphic communities and equalities communities.	Open	Service Provision	Seek to increase the likelihood of this opportunity by working with VCSE infrastructure organisations encourage one city many communities approach.Facilitating links with community development team and network of community hubs.	3	3	9	Medium		£0.00
								0	FALSE		£0.00	
								0	FALSE		£0.00	
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