

Threat Risks											Updates automatically		Updates automatically	
Risk Title	Risk Description	Key Causes	Key Consequences	Status Open / Closed	Risk Category	Key Mitigations	Current Risk Level				Monetary Impact of Risk £k	Council Risk Appetite for the risk type identified	Does the risk exceed the council's risk appetite?	Financial Risk Exposure
							Likelihood	Impact	Risk Rating	Risk Level				
<i>Example - Risk that the decision will lead to a financial loss to the council</i>	<i>EXAMPLE - There is a risk that the council will suffer financial loss if the decision taken is unsuccessful in its aims or objectives</i>	<i>Inflation Workforce capacity Unforeseen cost increases</i>	<i>Financial loss</i>	<i>Open</i>	<i>Financial Loss/Gain</i>	<i>Guidance oTreat – Implementing controls: Contingency plans, Procedures, Monitoring, Detection, Training, Provision of Information, Policies, New Systems. oTolerate – Accept risk without mitigating. Still monitor and consider fall back plans. oTerminate – Avoid the risk by no longer pursuing the objective oTransfer – Share the risk with another party: Insurance, Contractual Transfer, Partnerships, Ventures/Outsourcing Services</i>	4	5	20	High	£100,000	Cautious	Yes	£87,500.00
Low resilience and capacity in the VCSE sector	There is a risk that low resilience and capacity in the VCSE sector will lead to VCSE infrastructure being under significant pressure for 1:1 crisis support while networks and policy and influence work may not receive the desired engagement	VCSE sector under significant pressure following Covid 19 pandemic and cost of living crisis, as well as other challenges which cause rising demand on services and increased costs.	Some areas of the work are oversubscribed while others do not have good level of take up	Open	Service Provision	The programme will be responsive and adaptive to change to ensure the offer to the VCSE sector can flex to respond to challenges and opportunities that arise. Regular monitoring and strategic meetings with funded partners ensure everyone is sharing intelligence about trends, emerging risks etc to enable flexibility of approach.	3	3	9	Medium	£0	Cautious	Yes	£0.00
Risk that the budget commitment cannot be maintained at its current level	The decision to fund the Voluntary and Community Sector Infrastructure Support Grant commits the council to funding over four years. Over the course of four years there is a need to find further savings	Councils budget is impacted by: Increased demand for council services Increased costs Reduced budgets Change in legislation/policy	BCC needs to reduce the budget commitment during the four years	Open	Service Provision	The grant agreement states that changes in budget allocation can be made with attention to due process (e.g. notice period, impact assessment etc)	2	3	6	Medium		Cautious	Yes	£0.00
Risk that decision to award the funding agreement is delayed	The resources needed to manage the process is at full capacity. If there are a significant number of applications or any unforeseen changes or extra demands the decision making the process will be delayed.	In 2025/26 there is a concentration of key decisions in grant making to the VCSE due to the impact of COVID 19 on decision making which is stretching staff capacity to the limit.	A delay in decision-making will interrupt services and create significant risks BCC, One City and infrastructure organisations including redundancy.	Open	Service Provision	1.The PH&C PC delegates the final awarding decision to Executive Director Adults & Communities in consultation with the Chair of the PH&C PC. 2. Careful forward planning 3. Managing risk as a whole service/division	2	5	10	Medium		Cautious	Yes	£0.00
Unable to award funding	Poor quality applications mean that grant funding cannot be awarded	1. Unclear expectations/process leading to poor quality of response 2. Time available to submit applications 3. Capacity of organisations to respond	Break in service delivery. Reputational risk	Open	Service Provision	1. Early engagement with VCSE/Infrastructure organisations so they are able to plan 2. Learning from previous programmes 3. Clear communication and process	1	5	5	Medium		Cautious	Yes	£0.00
								0	FALSE		FALSE	#N/A	£0.00	
								0	FALSE		FALSE	#N/A	£0.00	
								0	FALSE		FALSE	#N/A	£0.00	