

## Corporate Risk Matrix Ratings

<b>Likelihood</b>	6	Almost certain	6	12	18	24
	5	Likely	5	10	15	20
	4	Probably	4	8	12	16
	3	Possible	3	6	9	14
	2	Unlikely	2	4	6	8
1	Almost Impossible	1	2	3	4	
<b>Overall Risk Rating = Likelihood X Impact</b>			<b>Marginal</b>	<b>Significant</b>	<b>Critical</b>	<b>Catastrophic</b>
			1	2	3	4
			<b>Impact</b>			

### Guidance on Assessing Likelihood

Likelihood Rating	Likelihood Descriptors	Numerical Likelihood	
6	<b>Almost certain</b>	Surely will happen and possibly frequently	99% or more
5	<b>Likely</b>	Probably will happen at regular intervals	75% or more
4	<b>Probable</b>	Probably will happen on rare occasions	50% or more
3	<b>Possible</b>	Might happen on rare occasions	Less than 50%
2	<b>Unlikely</b>	Do not expect it to happen, but it is possible it may do so	Less than 25%
1	<b>Almost impossible</b>	This will probably never happen	Less than 1%

### Guidance of Assessing Impact

Ratings	Effect on service provision Potential	Potential Financial Loss/Gain	Potential Fraud & Corruption loss	Reputation	Legal	Environmental	
1	<b>Marginal</b>	Very limited effect (positive or negative) on service provision. Impact can be managed within normal working arrangements.	Under £0.5m	Under £50k	Minimal and transient loss of public trust. Contained within the individual service	No significant legal implication or action is anticipated	No effect (positive / negative) on the environment / community
2	<b>Significant</b>	Noticeable and significant effect (positive or negative) on service provision. Effect may require some additional resource, but manageable in a reasonable time frame.	Between £0.5m-£5m	Between £50k - £100k	Significant public interest although limited potential for enhancement of or damage to reputation. Dissatisfaction reported through Council Complaints procedure but contained within the Council. Local MP involvement. Some local media/social media interest.	Tribunal / BCC legal team involvement required (potential for claim)	Short term effect (positive or negative) on the natural and or built environment.
3	<b>Critical</b>	Severe effect on service provision or a corporate plan priority area. Effect may require considerable additional resource but will not require a major strategy	Between £5m-£10m	Between £100k - £1m	Serious potential for enhancement of or damage to reputation. Higher levels of local media / social media interest. Dissatisfaction regularly reported through Council Complaints procedure. Higher levels of local or national interest.	Criminal prosecution anticipated and or civil litigation.	Serious local discharge of pollutant or source of community annoyance that requires remedial action.
4	<b>Catastrophic</b>	Extremely severe service disruption. Significant customer opposition. Legal action. Effect could not be managed within a reasonable time frame or by a short term allocation of resources and may require major strategy changes. The Council risks 'special measures' Officer/Member forced to resign	More than £10m	More than £1m	Highly significant potential for enhancement of or damage to reputation. Intense local, national and potentially international media attention. 'Viral' online social media. Public enquiry or poor external assessor report.	Criminal prosecution anticipated and or civil litigation (> 1 person)	Lasting effect on the natural and or built environment.