

Appendix D – Risk Assessment

Risk management/assessment:

Risk assessments have been completed for the various Cabinet reports listed under the section entitled, Access to information (background papers), as detailed in Appendix A. The following risk assessment only focuses on the budgetary issues detailed in this report as follows:

FIGURE 1

The risks associated with the implementation of the (subject) decision :

No.	RISK Threat to achievement of the key objectives of the report	INHERENT RISK (Before controls)		RISK CONTROL MEASURES Mitigation (i.e. controls) and Evaluation (i.e. effectiveness)	CURRENT RISK (After controls)		RISK OWNER
		Impact	Probability		Impact	Probability	
		1	In order to meet current budget forecast overspend LTP funding in 17/18, is reduced by £2.5million.		M	H	
2	In order to meet forecast overspend the Transport Service Revenue budget is reduced by c£400k per annum for 25 years i.e. lifetime of the asset	M	H	Parking income has been identified to meet this revenue pressure.	L	L	Peter Mann, Service Director Transport in consultation with the Mayor

FIGURE 2

The risks associated with not implementing the (subject) decision:

No.	RISK	INHERENT RISK		RISK CONTROL MEASURES	CURRENT RISK		RISK OWNER
		Impact	Probability		Impact	Probability	
		1	Not providing additional funding of £6.843 million would mean that MetroBus Programme could not be completed.		H	H	