

Appendix C

Bristol City Council - Place

2017/18 – Budget Monitor Report

2017/18

P3

SUMMARY HEADLINES

Latest Financial Position

The graphs on the dashboards summarise the financial performance of the Place Directorate. The latest revenue forecast outturn shows an overspend of £1.7m. The main variances are relating to: Property £2.6m forecast overspend partly offset by (0.9m) Energy and transport underspend;

Progress on delivery against the planned savings is monitored weekly and savings are categorised into confidence of delivery. Slippage have occurred including delays to original planned consultation dates and the latest position shows that savings totalling £1.8m (19%) are marked as low confidence / at risk. The top 3 include Reviewing Property Services, Reducing Road Maintenance and Remove funding for Local traffic schemes. A range of measures are proposed to ensure delivery, i.e. £1.1m of identified appropriate mitigations has been included in the forecast position mainly under Transport. The effectiveness of these mitigation measures will be closely monitored.

The forecast underspend in Transport mainly relates to none-recurrent in-year staffing vacancy savings (£0.18m) and additional in-year charges relating to Penalty Charge Notices (£0.18m). The forecast underspend in Energy (£0.5m) relates to 16/17 utility recharges to schools being miscoded in 17/18, resulted in an one-off in-year benefit.

Majority of the forecast overspend at P3 are reported under Property Division. Property Division started the financial year with the following savings targets:

	£m
16/17 Carried forward savings delivery gap	1.0
17/18 savings target	2.5
Total 17/18 Savings Target	3.5

To date, c£1.7m savings against the above has been identified and included in the P3 forecast outturn.

In addition, a number of historic budget pressures also requires long-term mitigations, these include £1.5m internal trading income shortfall, overspend on security services, and business rates budget shortfall. Please note, the income shortfall on internal trading is currently mitigated by using an earmarked corporate contingency in P3. Taking in to account all of the above, Property is reporting an overall unavoidable overspend of £2.6m at P3.'

The latest capital outturn projection is £112.7 m, compared to the latest Budget position of £112.6m, an overspend of £0.1m.

The major risk being the MetroBus project overspend which is subject to a separate cabinet decision in on this agenda. Full details of the capital programme are shown on the second page of the dashboard. (* starred items indicate that these are earmarked indicative funds that are subject to Business Case approval and those marked # partly so)

Debt management

At the end of P3 Place had £11m of aged debt; £1.3m of which has been outstanding for more than a year. The majority of this related to property

Net Risks & Opportunities

Risks identified across the Directorate, resulting from a combination of internal & external threats; as at P3 total £3.2m to which mitigations are required. In converse opportunities / risk mitigations have been identified which include greater than budgeted income generation or costs reduction totalling £3.8m. The net risk / opp (yellow bar on the corresponding graph) is calculated by averaging both of these figures and indicates for high level purposes only; this presents a further net upside opportunity of £0.78m as at P3 for Place overall. This position must be considered in the context of the overall level of reserves.

1. Overall Position and Movement

Forecast 2017/18 - Overspend £m												
Revised	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Budget	2.4	1.7										
£15.9m	↑	↓										

2. Revenue Position by Div.

Budget Area	Over/ (under) spend £m
Property	2.6
Economy	0.1
Planning	-0.1
Transport	-0.4
Energy	-0.5

3. Savings Delivery RAG Status

17/18	Total value of savings (£m)	Value at risk (£m)	Risk (%)
R No - savings are at risk	5.2	1.8	35%
G Yes - savings are safe	4.3	0.0	0%
	0.0	0.0	0%
Grand Total	9.6	1.8	19%

18/19	Total value of savings (£m)	Value at risk (£m)	Risk (%)
R No - no plan in place	0.3	0.3	100%
A Yes - plan in place but still to deliver	0.7	0.0	0%
G Yes - savings can be taken from budget	0.7	0.0	0%
Grand Total	1.7	0.3	15%

Top 5 largest savings at risk in 17/18 (ordered by size of saving at risk)

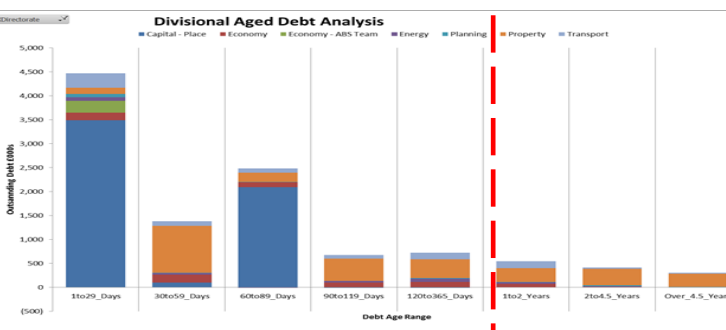
ID - Name of Proposal	Value at Risk in 17/18 (£m)
BE2 - Review our property services	0.8
RS02 - Reduce road maintenance budgets	0.4
RS10 - 1 - Remove funding for local traffic schemes currently devolved to Neighbourhood Partnerships	0.4
IN01 - Reviewing on-street parking charges	0.2
BE24 - Transport maintenance	0.1

Top 5 largest savings at risk in 17/18 (ordered by size of saving at risk)

ID - Name of Proposal	Value at Risk in 17/18 (£m)
RS02 - Reduce road maintenance budgets	0.3

Capital Programme

Project Ref	Place	Project Description	Total Revised Approved Budget	Spend to 31st March 2017	In Year - 17/18					Future Years		FY Total		All Years	
					Revised Combined Budget	Actual Spend to P3 end of June 17	Projected Spend	Variance	18/19	All Other	18/19 & Beyond	Projected Spend	Variance		
A	B	C	D	E	C-E	F	G	H(=F+G)	I (B+E+H)	A-I					
PL10	Transport		126,715	62,416	46,642	910	55,064	8,422	5,056	7,313	12,369	129,849	3,134		
PL11-17	Regeneration & Major Projects		130,318	5,103	21,574	388	20,374	-1,200	39,365	65,262	104,627	130,104	-214		
PL18-19	Energy		24,956	2,306	11,151	117	7,789	-3,362	11,784	8,040	19,824	29,919	4,963		
PL20-29	Property		86,328	5,123	17,612	1,387	19,000	1,388	30,641	30,553	61,194	85,317	-1,009		
PL30-31	Housing Delivery		177,640	340	15,646	8	10,504	-5,142	20,637	146,016	166,653	177,497	-143		
Grand Total			545,955	75,288	112,625	2,816	112,731	109	107,483	257,184	364,667	552,686	5,731		



CAPITAL PROGRAMME - DETAILS

Project Ref.	TRANSPORT Project Description	Total Revised Approved Budget	Spend to 31st March 2017	In Year - 17/18			Future Years		FY Total 18/19 & Beyond	All Years		
				Revised Combined Budget	Actual Spend to P3 end of June 17	Projected Spend	Variance	18/19		All Other	Projected Spend	Variance
				A	B	C	D	E		C - E	F	G
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
PL01	Metrobus	48,945	39,748	6,697	-2,112	13,497	6,800	0	0	0	53,245	4,300
PL02	Passenger Transport	3,463	930	2,464	37	2,322	-142	0	0	0	3,252	-211
PL03	Residents Parking Schemes	2,260	1,679	559	25	559	0	0	0	0	2,238	-22
PL04	Strategic City Transport	18,754	2,036	15,699	1,619	13,345	-2,354	2,227	0	2,227	17,608	-1,146
PL05	Sustainable Transport	31,132	8,882	17,319	276	17,252	-67	2,329	2,713	5,042	31,176	44
PL06	Portway P&R rail Platform *	1,100	0	1,100	0	1,100	0	0	0	0	1,100	0
PL07	Rail Stations Improvement Programme *	1,600	0	800	0	0	-800	0	1,600	1,600	1,600	0
PL08	Highways & Drainage Enhancements	2,897	2,897	1	-187	40	39	0	0	0	2,937	40
PL09	Highways Infrastructure - Plimsoll Bridge *	300	0	300	0	300	0	0	0	0	300	0
PL10	Highways & Traffic Infrastructure #	16,264	6,244	1,703	1,252	6,649	4,946	500	3,000	3,500	16,393	129
	Grand Total	126,715	62,416	46,642	910	55,064	8,422	5,056	7,313	12,369	129,849	3,134

Project Ref.	REGENERATION & MAJOR PROJECTS Project Description	Total Revised Approved Budget	Spend to 31st March 2017	In Year - 17/18			Future Years		FY Total 18/19 & Beyond	All Years		
				Revised Combined Budget	Actual Spend to P3 end of June 17	Projected Spend	Variance	18/19		All Other	Projected Spend	Variance
				A	B	C	D	E		C - E	F	G
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
PL11	Bristol Arena & Temple Meads East Regeneration #	123,330	4,155	17,642	371	17,393	-249	37,140	64,642	101,782	123,330	0
PL12	Filwood Broadway	1,365	3	1,014	0	0	-1,014	1,363	0	1,363	1,366	1
PL13	Filwood Green Business Park	1,494	480	1,014	0	932	-82	0	0	0	1,412	-82
PL14	Planning & Sustainable Development - Legible City Phase 2	1,711	142	759	17	909	150	180	320	500	1,551	-160
PL15	Planning & Sustainable Development - EIP *	600	0	150	0	150	0	150	300	450	600	0
PL16	Economy Development	818	323	495	0	490	-5	32	0	32	845	27
PL17	Resilience Fund (£1m of £10m Port Sale) *	1,000	0	500	0	500	0	500	0	500	1,000	0
	Grand Total	130,318	5,103	21,574	388	20,374	-1,200	39,365	65,262	104,627	130,104	-214

Project Ref.	ENERGY Project Description	Total Revised Approved Budget	Spend to 31st March 2017	In Year - 17/18			Future Years		FY Total 18/19 & Beyond	All Years		
				Revised Combined Budget	Actual Spend to P3 end of June 17	Projected Spend	Variance	18/19		All Other	Projected Spend	Variance
				A	B	C	D	E		C - E	F	G
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
PL18	Energy Services - Renewable #	10,956	2,306	11,151	117	6,789	-4,362	5,784	1,040	6,824	15,919	4,963
PL19	Energy Services - Workstream 2 *	14,000	0	0	0	1,000	1,000	6,000	7,000	13,000	14,000	0
	Grand Total	24,956	2,306	11,151	117	7,789	-3,362	11,784	8,040	19,824	29,919	4,963

Project Ref.	PROPERTY Project Description	Total Revised Approved Budget	Spend to 31st March 2017	In Year - 17/18			Future Years		FY Total 18/19 & Beyond	All Years		
				Revised Combined Budget	Actual Spend to P3 end of June 17	Projected Spend	Variance	18/19		All Other	Projected Spend	Variance
				A	B	C	D	E		C - E	F	G
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
PL20	Strategic Property	6,563	3,751	1,836	480	3,784	1,948	343	0	343	7,878	1,315
PL21	Strategic Property - H&S *	11,600	0	1,600	0	1,600	0	2,500	7,500	10,000	11,600	0
PL22	Strategic Property - Waste H&S *	2,000	0	1,000	0	1,000	0	1,000	0	1,000	2,000	0
PL23	Strategic property - Temple St	1,700	0	1,700	375	1,700	0	0	0	0	1,700	0
PL24	Colston Hall	48,800	1,328	4,557	398	4,557	0	23,362	19,553	42,915	48,800	0
PL25	Strategic Property - Community Capacity Building *	5,000	0	1,000	0	500	-500	1,000	3,500	4,500	5,000	0
PL26	Old Vic and St George's	1,548	0	1,548	0	1,548	0	0	0	0	1,548	0
PL27	Vehicle Replacement Programme *	8,400	0	3,700	0	3,640	-60	2,436	0	2,436	6,076	-2,324
PL28	Bottleyard Studio's	700	29	671	134	671	0	0	0	0	700	0
PL29	Hengrove Park	15	15	0	0	0	0	0	0	0	15	0
	Grand Total	86,326	5,123	17,612	1,387	19,000	1,388	30,641	30,553	61,194	85,317	-1,009

Project Ref.	Housing Delivery Project Description	Total Revised Approved Budget	Spend to 31st March 2017	In Year - 17/18			Future Years		FY Total 18/19 & Beyond	All Years		
				Revised Combined Budget	Actual Spend to P3 end of June 17	Projected Spend	Variance	18/19		All Other	Projected Spend	Variance
				A	B	C	D	E		C - E	F	G
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
PL30	Strategy & commissioning #	176,918	0	15,265	8	10,265	-5,000	20,637	146,016	166,653	176,918	0
PL31	Kingswear & Torpoint Flats	722	340	381	0	239	-142	0	0	0	579	-143
	Grand Total	177,640	340	15,646	8	10,504	-5,142	20,637	146,016	166,653	177,497	-143