

SUMMARY HEADLINES

Latest Financial Position

The graphs on the dashboards summarise the financial performance of the Neighbourhoods directorate.

The latest revenue forecast outturn shows an underspend of £0.2m which is driven mainly by Neighbourhoods and Communities where the delivery of savings (staffing restructures and increases in income) planned for 2018/19 are forecast to be accelerated in to 17/18.

Progress on delivery against the savings tracker is monitored weekly and savings are categorised into confidence of delivery. Market conditions and delays have occurred to original planned consultation dates and the latest position shows that savings totalling £0.4m (6%) are marked as low confidence. The top 3 include Alternative Funding for Private Tenants Complaints, Temp/Emergency accommodation and In-house Enforcement. A range of measures are proposed to ensure delivery or appropriate mitigations and the effectiveness of these will be closely monitored.

The latest capital outturn projection is £9.2m, compared to the Budget position of £10.4m, an underspend of £1.2m. This relates to slippage in Libraries for the Future, Investment in Parks and Green Spaces and Sports Provision (* starred items indicate that these are earmarked indicative funds that are subject to Business Case approval).

Debt management

At the end of P3 Neighbourhoods had £3.5m of aged debt; £0.9m of which has been outstanding for more than a year. The majority of this relates to Housing options.

Net Risks & Opportunities

Risks identified across the Council resulting from a combination of internal & external threats total £5.4m at P3. Opportunities to offset these risks through draw down from specific Reserves and Grants total £5.4m, so that the net exposure at P3 is £0m.

1. Overall Position and Movement

Fore cast 2017/18 - Under spend £m												
Revised Budget	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
£68.5m	-0.4	-0.2										

2. Revenue Position by Div.

Budget Area	Over/ (under) spend £m
Public Health - General Fund	0.1
Women's Commission	0.0
Waste	0.0
Citizen Services	-0.1
Housing Options	-0.1
Neighbourhoods & Communities	-0.2

3. Savings Delivery RAG Status

17/18	Total value of savings (£m)	Value at risk (£m)	Risk (%)
R No - savings are at risk	0.4	0.3	81%
G Yes - savings are safe	5.4	0.1	1%
Grand Total	5.8	0.4	6%

18/19	Total value of savings (£m)	Value at risk (£m)	Risk (%)
R No - no plan in place	0.4	0.3	87%
A Yes - plan in place but still to deliver	4.1	0.1	2%
G Yes - savings can be taken from budget	0.5	0.0	0%
Grand Total	5.0	0.4	8%

Top 5 largest savings at risk in 17/18 (ordered by size of saving at risk)

ID - Name of Proposal	Value at Risk in 17/18 (£m)
IN08 - Alternative funding for responding to private tenants complaints	0.2
FP15 - Reduce use of temporary/emergency accommodation	0.1
FP14 - In-house enforcement	0.1
FP28 - Single council-wide process for providing emergency accommodation	0.1
FP26 - Hengrove Leisure Centre refinancing	0

Top 5 largest savings at risk in 17/18 (ordered by size of saving at risk)

ID - Name of Proposal	Value at Risk in 17/18 (£m)
FP14 - In-house enforcement	0.3
RS15 - Reduce Discretionary Rate Relief for business rates	0.1
FP26 - Hengrove Leisure Centre refinancing	0.1

Capital Programme

Project Ref.	Neighbourhoods	Project Description	Total Revised Approved Budget	Spend to 31st March 2017	Revised Combined Budget	In Year - 17/18			Future Years		FY Total	All Years	
						Actual Spend to P3 end of June 17	Projected Spend	Variance	18/19	All Other	18/19 & Beyond	Projected Spend	Variance
						A	B	C	D	E	C-E	F	G
NH01	Libraries for the Future	906	363	293	39	78	-215	465	0	465	906	0	
NH02	Investment in parks and green spaces	3,415	1,132	2,359	102	1,597	-762	813	0	813	3,542	127	
NH03	Cemeteries & Crematoria *	1,000	0	500	0	500	0	500	0	500	1,000	0	
NH04	Third Household Waste Recycling and Re-use Centre *	4,000	0	200	0	200	0	3,800	0	3,800	4,000	0	
NH05	Sports provision *	4,500	0	300	0	0	-300	300	4,200	4,500	4,500	0	
NH06	Bristol Operations Centre	7,763	4,127	3,689	57	3,636	-53	0	0	0	7,763	0	
NH07	Housing Solutions	15,326	2,559	3,002	285	3,167	165	2,400	7,200	9,600	15,326	0	
Grand Total			36,910	8,181	10,343	483	9,178	-1,165	8,278	11,400	19,678	37,037	127

