

**SUMMARY HEADLINES**

**Latest Financial Position**

The graphs on the dashboards summarise the financial performance of the Resources and City Director departments.

The latest revenue forecast outturn shows an underspend of £0.3m (£0.1m in P2) mainly relating to staff costs in HR and Workplace.

Progress on delivery against the savings tracker is monitored weekly and savings are categorised into confidence of delivery. Market conditions and delays have occurred to original planned consultation dates and the latest position shows that savings totalling £0.6m (10%) are marked as low confidence. The top 3 include Organisational redesign, Restructure of ABS, Improvement of Legal Case management system. These risks have not been forecast as a range of measures are proposed to ensure delivery or appropriate mitigations and the effectiveness of these will be closely monitored.

The latest capital outturn projection is £9.0 m, compared to the latest Budget position of £9.4m, an underspend of £0.4m. (\* starred items indicate that these are earmarked indicative funds that are subject to Business Case approval)

**Debt management :**

At the end of P2 there is £0.6m of aged debt; £0.2m of which has been outstanding for more than a year. Provision for £0.3m of bad debt has been made. £188k of the total debt is owed by BCC Administered Schools.

**Net Risks & Opportunities**

As at P3 total £0.9m of risks of overspend were identified (mostly the savings at risk above). Officers have formulated plans to mitigate all of these risks, and as such there is a net risk of £zero.

**1. Overall Position and Movement**

Forecast 2017/18 - Overspend £m												
Revised Budget	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
£35.8m	-0.1	-0.3										

**2. Revenue Position by Div.**

Budget Area	Over/ (under) spend £m
ICT	0.0
Legal and Democratic Services	0.0
Executive Office Division a	0.0
Finance	0.0
Resource Transformation	0.0
Policy, Strategy & Communications	-0.1
HR & Workplace	-0.2

**3. Savings Delivery RAG Status**

17/18	Total value of savings (£m)	Value at risk (£m)	Risk (%)
R No - savings are at risk	2.0	1.2	60%
G Yes - savings are safe	4.0	0.0	0%
<b>Grand Total</b>	<b>6.0</b>	<b>1.2</b>	<b>20%</b>

18/19	Total value of savings (£m)	Value at risk (£m)	Risk (%)
R No - no plan in place	1.0	1.0	100%
A Yes - plan in place but still to deliver	2.5	0.0	0%
G Yes - savings can be taken from budget	-0.5	0.0	0%
<b>Grand Total</b>	<b>3.0</b>	<b>1.0</b>	<b>33%</b>

**Top 4 largest savings at risk in 17/18 (ordered by size of saving at risk)**

ID - Name of Proposal	Value at Risk in 17/18 (£m)
BE7 - Organisational redesign including the council's senior management structures	0.6
BE3 (b) Restructure adminand business support teams	0.3
BE13 Improvements to legalcase management system	0.2
IN06 Increase bookings for Lord Mayor's Mansion	0

**Top 4 largest savings at risk in 17/18 (ordered by size of saving at risk)**

ID - Name of Proposal	Value at Risk in 17/18 (£m)
BE3 (b) Restructure adminand business support teams	0.5
BE1-10 Restructuring support teams	0.3
BE23 Registrar's Office -improvements	0.1
IN06 Increase bookings for Lord Mayor's Mansion House and Chapel	0.1

**Capital Programme**

Project Ref.	Resources	Total Revised Approved Budget	Spend to 31st March 2017	In Year - 17/18				Future Years		FY Total	All Years	
				Revised Combined Budget	Actual Spend to P3 end of June 17	Projected Spend	Variance	18/19	All Other		Projected Spend	Variance
Re01	ICT Refresh Programme *	7,500	0	1,500	0	1,300	-200	1,700	4,500	6,200	7,500	0
Re02	ICT Development - HR/Finance *	2,800	0	300	0	300	0	2,500	0	2,500	2,800	0
Re03	ICT Strategy Development *	11,300	0	5,000	0	5,000	0	2,700	3,600	6,300	11,300	0
Re04	Bristol Workplace Programme	14,011	11,394	2,617	-368	2,443	-174	0	0	0	13,837	-174
	<b>Grand Total</b>	<b>35,611</b>	<b>11,394</b>	<b>9,417</b>	<b>-368</b>	<b>9,043</b>	<b>-374</b>	<b>6,900</b>	<b>8,100</b>	<b>15,000</b>	<b>35,437</b>	<b>-174</b>

