

<b>Title: 2017/18 Budget Monitoring Report – Period 6</b>	
<b>Author: Chris Holme</b>	<b>Job title: Head of Corporate Finance</b>
<b>Cabinet lead: Councillor Cheney</b>	<b>Director lead: Denise Murray</b>

<b>Idea origin:</b> <i>Other</i>
<b>Date idea generated:</b> 01/04/2017
<b>Decision maker:</b> Cabinet Member <b>Decision forum:</b> <i>Cabinet</i>
<b>Timescales:</b> <i>Regular monthly budget monitoring report to Cabinet</i>
<b>Purpose of Report:</b> <i>Effective budgetary monitoring and control</i>
<b>Cabinet Member / Officer Recommendations:</b> <i>Cabinet to note:</i> <ul style="list-style-type: none"> <li>• <i>the current forecast revenue overspend at period 6 of £2.3m</i></li> <li>• <i>progress against planned savings and further mitigation</i></li> <li>• <i>forecast capital expenditure of £186.2m, £49.9m below the budgeted capital programme for 2017/18.</i></li> </ul>
<b>Evidence Base:</b> <i>Forecast outturn based on budget managers' monthly monitoring.</i>

<b>Revenue Cost: £ 364.7m</b>	<b>Source of Revenue Funding:</b> <i>Total approved revenue budget</i>
<b>Capital Cost: £ 186.2m</b>	<b>Source of Capital Funding:</b> <i>Total capital programme</i>
<b>One off cost</b> <input type="checkbox"/> <b>Ongoing cost</b> <input checked="" type="checkbox"/>	<b>Saving Proposal</b> <input type="checkbox"/> <b>Income generation proposal</b> <input type="checkbox"/>
<b>Finance narrative:</b> <i>The resource and financial implications are set out in the report</i>	
<b>Finance Officer:</b> <i>Chris Holme</i>	

<b>Risks:</b> <i>Risks are set out in the report</i>
<b>Legal Consideration:</b> <i>This monitoring report is an important component in assisting the Council to comply with its legal obligation to deliver a balanced budget. Nancy Rollason</i>
<b>Benefits:</b> <i>To ensure Council delivers services as per agreed budget.</i>
<b>Consultation Details:</b> <i>N/A</i>

<b>DLT sign-off</b>	<b>SLT sign-off</b>	<b>Cabinet Member sign-off</b>
Nicki Beardmore 18/10/17	Nicki Beardmore 24/10/17	Councillor Cheney 30/10/17

Appendix A – Further essential background / detail on the proposal	<b>YES</b>
Appendix B – Details of consultation carried out - internal and external	<b>NO</b>
Appendix C – Summary of any engagement with scrutiny	<b>NO</b>
Appendix D – Risk assessment	<b>NO</b>
Appendix E – Equalities screening / impact assessment of proposal	<b>NO</b>
Appendix F – Eco-impact screening/ impact assessment of proposal	<b>NO</b>
Appendix G – Exempt Information	<b>NO</b>

