

Title: 2017/18 Budget Monitoring Report – Period 6	
Author: Chris Holme	Job title: Head of Corporate Finance
Cabinet lead: Councillor Cheney	Director lead: Denise Murray

Idea origin: <i>Other</i>
Date idea generated: 01/04/2017
Decision maker: Cabinet Member
Decision forum: <i>Cabinet</i>
Timescales: <i>Regular monthly budget monitoring report to Cabinet</i>
Purpose of Report: <i>Effective budgetary monitoring and control</i>
Cabinet Member / Officer Recommendations:
<i>Cabinet to note:</i> <ul style="list-style-type: none"> • <i>the current forecast revenue overspend at period 6 of £2.3m</i> • <i>progress against planned savings and further mitigation</i> • <i>forecast capital expenditure of £186.2m, £49.9m below the budgeted capital programme for 2017/18.</i>
Evidence Base: <i>Forecast outturn based on budget managers' monthly monitoring.</i>

Revenue Cost: £ 364.7m	Source of Revenue Funding: <i>Total approved revenue budget</i>
Capital Cost: £ 186.2m	Source of Capital Funding: <i>Total capital programme</i>
One off cost <input type="checkbox"/> Ongoing cost <input checked="" type="checkbox"/>	Saving Proposal <input type="checkbox"/> Income generation proposal <input type="checkbox"/>
Finance narrative: <i>The resource and financial implications are set out in the report</i>	
Finance Officer: <i>Chris Holme</i>	

Risks: <i>Risks are set out in the report</i>
Legal Consideration: <i>This monitoring report is an important component in assisting the Council to comply with its legal obligation to deliver a balanced budget. Nancy Rollason</i>
Benefits: <i>To ensure Council delivers services as per agreed budget.</i>
Consultation Details: <i>N/A</i>

DLT sign-off	SLT sign-off	Cabinet Member sign-off
Nicki Beardmore 18/10/17	Nicki Beardmore 24/10/17	Councillor Cheney 30/10/17

Appendix A – Further essential background / detail on the proposal	YES
Appendix B – Details of consultation carried out - internal and external	NO
Appendix C – Summary of any engagement with scrutiny	NO
Appendix D – Risk assessment	NO
Appendix E – Equalities screening / impact assessment of proposal	NO
Appendix F – Eco-impact screening/ impact assessment of proposal	NO

