

Overview and Scrutiny Management Board

7th December 2017



Report of: Denise Murray, Service Director, Finance

Title: Council Tax Base Report 2018/19

Ward: City Wide

Officer Presenting Report: Denise Murray

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Recommendation

That OSM consider and comment on the Council Tax Base 2018/19 Report ahead of Cabinet on 9th January 2018.

Context

The Local Government Finance Act 1992 (as amended) requires the Council as the Billing Authority to calculate the Council Tax Base by 31 January each year for calculation of the Council Tax requirement as part of the Annual Budget.

The number of Band D equivalent properties, net of exemptions, reductions and discounts, in the Tax Base for 18/19 is 125,798, an increase of 1,715 (1.38%) Band D equivalent properties since October 2016.

The council tax base directly influences the resources available to fund the revenue budget due to be considered by Full Council on the 20th February 2018. The growth in the tax base of 1.38% is less than the 1.5% assumed in the Medium Term Financial Plan. This is the equivalent of 471 band D properties and represents a shortfall of £766k. This is net of previously reported savings in reliefs and discounts of £420k, so the budget pressure is therefore £1.186m.

Appendices

Appendix A – Cabinet Report

Appendix B – CTB1 Form