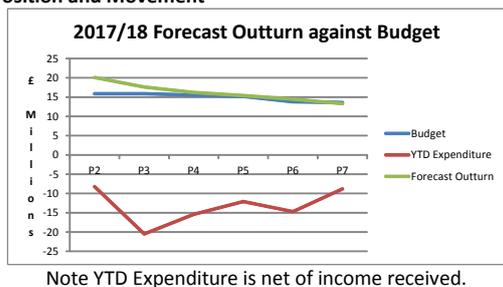


a: 2017/18 Summary Headlines

Revised Budget £13.8m in P6 P7 £13.6m ↓	Forecast Outturn £14.5m in P6 £13.3m ↓	Outturn Variance £0.8m in P6 (£0.3m) ↓	Movement from P6 (£1.2m)
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b: Budget Monitor

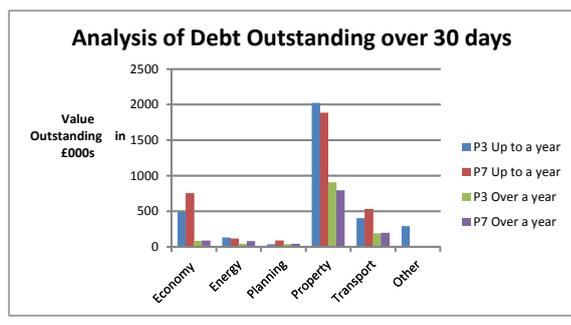
1. Overall Position and Movement



2. Revenue Position by Division

Budget Area	P7 Over/ (under) spend £m	P6 Over/ (under) spend £m	Movement in forecast since P6
Property	2.8	3.1	-0.3
Planning	-0.6	-0.5	-0.1
Economy	-0.7	-0.3	-0.4
Transport	-0.8	-0.5	-0.3
Energy	-0.9	-0.9	0.0
Total	-0.3	0.8	-1.2

3. Aged Debt Analysis



Key messages

- Overall the forecast outturn position has improved by £1.2m from the P6 position due to improved forecast positions for property, planning, economy and transport.
- The improved Transport forecast underspend is due to vacancies and additional income from parking and Penalty Charge Notices.
- The improved Economy forecast also has underspend on employees and includes the necessary recharges to WECA for resources and set up costs.
- The Energy forecast contains 2016/17 utility recharges to schools and the final grant balance in relation to ELENA which are one year benefits.
- However, there are still a number of budget pressures in property with a forecast Overspend of £2.8m due to a shortfall on internal trading income, overspend on security services and business rates budget shortfall.
- The internal trading shortfall will be mitigated in 2017/18 using a central contingency – though will need to be addressed for 2018/19 onwards.
- Property will be subject to further budget scrutiny meetings to address the forecast overspend.
- The majority of aged debt is up to a year old and in the Property Division - £2.7m of debt outstanding over 30 days (868 invoices), though there has been a reduction in the total value outstanding since P3.

c: Risks and Opportunities

4. Savings Delivery RAG Status

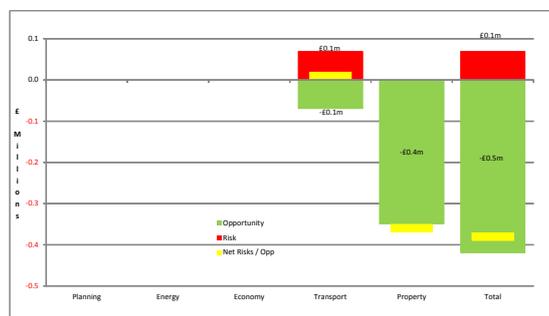
17/18	Total value of savings (£m)	Value at risk (£m)	Risk (%)
R No - savings are at risk	2.6	0.8	31%
G Yes - savings are safe	6.5	0.2	3%
C - Saving has been secured and delivered	0.6	0.0	0%
Grand Total	9.7	1.0	10%

ID - Name of Proposal	Value at Risk in 17/18 (£'000s)
BE2 Review our property services	750
IN01 Reviewing on-street parking charges	180
RS16 - 1 Reorganise how school crossings are patrolled	25
IN07 Reintroduce Sunday charging for parking on-street	12

18/19	Total value of savings (£m)	Value at risk (£m)	Risk (%)
R No - no plan in place	0.0	0.3	0%
A Yes - plan in place but still to deliver	1.2	0.0	0%
G Yes - savings can be taken from budget	0.7	0.3	37%
Grand Total	1.8	0.5	0.27%

ID - Name of Proposal	Value at Risk in 17/18 (£'000s)
RS02 - Reduce road maintenance budgets	250

5. Revenue Risks and Opportunities



6. Mitigating Actions – Facilities Management

FM Cumulative Mitigations	2017/18 £	2018/19 £	2019/2020 £
Stationery	22,250	22,500	22,500
Reduced Window Cleaning	2,250	4,500	4,500
R&M Spending Freeze	220,000		
Workwear/PPE Efficiencies	1,000	1,000	1,000
Fleet - Procurement		340,000	370,000
Post Efficiencies	22,172	22,172	22,172
M&E/Building F Tender		170,000	250,000
Print & Mail Outsourcing		112,500	150,000
Docks Restructure			250,000
Harbour Review (Income)			50,000
Markets Charter (Income)			35,000
Cleaning	29,750	60,000	60,000
Security	17,150	50,000	50,000
Total	314,572	782,672	1,265,172

Key Messages

- The mitigating actions identified by Facilities Management are expected to generate savings of £315k in 2017/18 and this is reflected in the improved property forecast position.
- Analysis of additional risks and opportunities shows that as per P6, the net opportunity for mitigating against the forecast overspend is £0.4m which is not currently reflected in the forecast figures.

