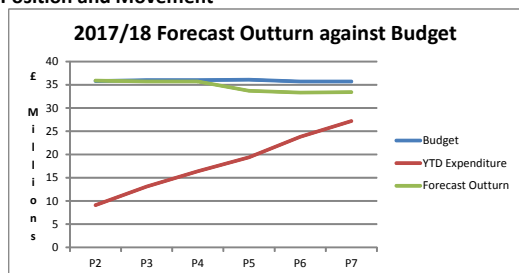


a: 2017/18 Summary Headlines

<b>Revised Budget</b> £35.7m in P6 P7 <b>£35.7m</b> ⇒	<b>Forecast Outturn</b> £33.3m in P6 <b>£33.4m</b> ↑	<b>Outturn Variance</b> (£2.4m) in P6 <b>(£2.3m)</b> ↑	<b>Movement from P6</b> <b>£0.1m</b>
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b: Budget Monitor

1. Overall Position and Movement



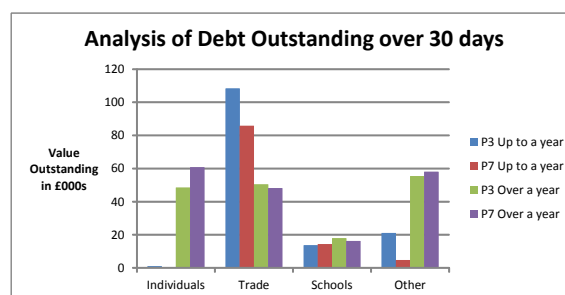
2. Revenue Position by Division

Budget Area	P6 Over/ (under) spend £m	P5 Over/ (under) spend £m	Movement in forecast since P5
Executive Office Division a	-0.1	-0.1	0.0
Resource Transformation	-0.1	-0.1	0.0
Legal and Democratic Services	0.0	-0.2	0.1
Policy, Strategy & Communications	-0.3	-0.3	0.0
Finance	-0.4	-0.4	0.0
ICT	-0.5	-0.5	0.0
HR & Workplace	-1.0	-0.9	0.0
<b>Total</b>	<b>-2.3</b>	<b>-2.4</b>	<b>0.1</b>

Key messages

- The increase in forecast outturn is due to Legal Services requiring to retain agency lawyers for longer than anticipated to maintain sustainability whilst trying to recruit permanent posts.
- The remaining £200k towards the £600k senior management savings has now been delivered through budget reduction. The revised senior management structure is due to be published soon and will contribute to the 2018/19 MTFP target.
- The new debt raised relates mainly to legal fees for the WOE bus network and quarter 2 charges for the Coroners service.
- The main risks and opportunities have been reviewed and built into forecast. The remaining risks are related to ICT recovering the full amount for project costs and plans have been put into action to mitigate this risk

3. Aged Debt Analysis



c: Risks and Opportunities

4. Savings Delivery RAG Status

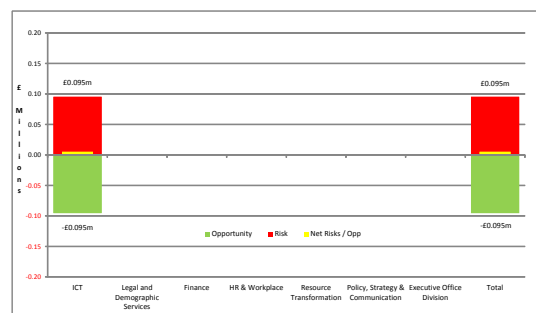
17/18	Total (£m)	Value at (£m)	Risk (%)
R No - savings are at risk	0.0	0.0	0%
G Yes - savings are safe	3.6	0.0	0%
C - Saving has been secured and delivered	2.1	0.0	0%
<b>Grand Total</b>	<b>5.7</b>	<b>0.0</b>	<b>0%</b>

ID - Name of Proposal	Value at Risk in 17/18 (£'000s)
IN10 Increase external income from design services	30

18/19	Total (£m)	Value at (£m)	Risk (%)
R No - no plan in place	0.6	0.6	100%
A Yes - plan in place but still to deliver	2.5	0.1	2%
G Yes - savings can be taken from budget	-0.7	0.0	0%
<b>Grand Total</b>	<b>2.4</b>	<b>0.6</b>	<b>25%</b>

ID - Name of Proposal	Value at Risk in 17/18 (£'000s)
BE1 - 10 Restructuring support teams	274
IN06 - 1 Increase bookings for Lord Mayor's Mansion House and Chapel	150
BE23 Registrar's Office - improvements	130
BE13 Improvements to legal case management system	51

5. Revenue Risks and Opportunities



d: Capital

<b>Revised Budget</b> <b>£6.9m</b>	<b>Expenditure to Date</b> <b>£0.6m</b> 9% of budget	<b>Forecast Outturn</b> <b>£3.7m</b> 54% of budget	<b>Outturn Variance</b> <b>(£3.2m)</b>
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Key Messages

- IT has now procured a Future State Assessment review of the ICT strategy and supporting plans.