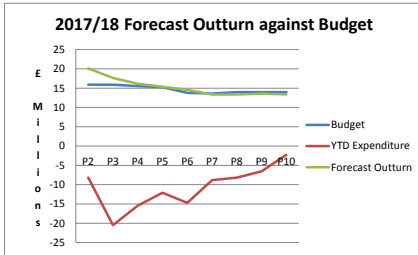


a: 2017/18 Summary Headlines

Revised Budget £14.0m in P9 P10 £14.0m ⇒	Forecast Outturn £13.5m in P9 £13.9m ↓	Outturn Variance (£0.5m) in P9 (£0.1m) ↓	Movement from P9 £0.4m
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b: Budget Monitor

1. Overall Position and Movement



Note YTD Expenditure is net of income received.

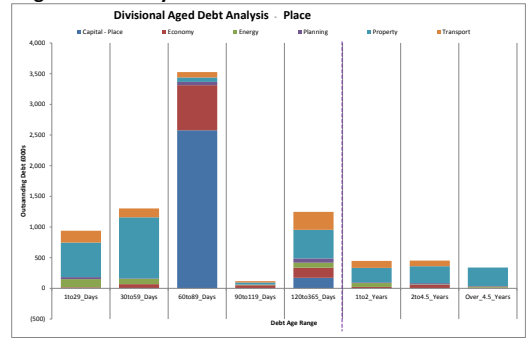
2. Revenue Position by Division

Budget Area	P10 Over/ (under) spend £m	P9 Over/ (under) spend £m	Movement in forecast since P9
Property	2.1	2.1	(0.1)
Economy	(0.4)	(0.4)	0.0
Energy	(0.5)	(0.6)	0.1
Planning	(0.3)	(0.6)	0.3
Transport	(0.9)	(1.1)	0.1
Total	(0.1)	(0.5)	0.4

Key messages

- Place Directorate is forecasting an overall underspend position of (£0.1m) for 17/18.
- Property forecast remained at £2.1m overspend mainly due to underdelivered savings. These are offset by underspend / surplus in other divisions due to in year additional income and one-off in year staff / vacancy savings
- The adverse movement in Energy between P9 and P10 is due to an income deferral to 18/19 to match the proportion of costs expected in relation to the administration of Climate Energy next financial year.
- The movement in transport mainly relates to grant funding carried forward to 18/19.
- The movement in Planning is for expenditure on digitisation.
- The majority of the aged debt is within property.

3. Aged Debt Analysis



c: Risks and Opportunities

4. Savings Delivery RAG Status

17/18	Total value of savings (£m)	Value at risk (£m)	Risk (%)
R No - savings are at risk	2.5	0.8	30%
A Yes - savings are safe	2.1	0.0	0%
G Saving has been secured and delivered	5.1	0.0	0%
Grand Total	9.7	0.8	8%

Top 5 largest savings at risk in 17/18 (ordered by size of saving at risk)

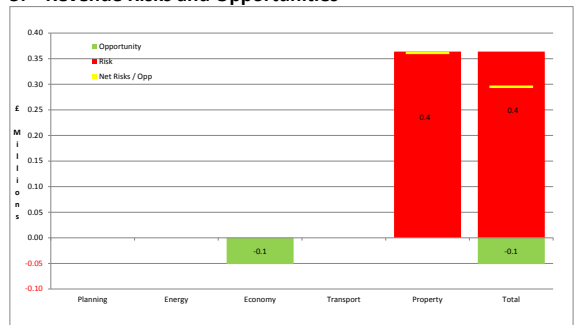
ID - Name of Proposal	Value at Risk in 17/18 (£'000s)
822 Review our property services	750

18/19	Total value of savings (£m)	Value at risk (£m)	Risk (%)
R No - no plan in place	0.0	0.3	100%
A Yes - plan in place but still to deliver	0.5	0.0	0%
G Yes - savings can be taken from budget	1.5	0.3	17%
Grand Total	2.0	0.3	25%

Top 5 largest savings at risk in 18/19 (ordered by size of saving at risk)

ID - Name of Proposal	Value at Risk in 18/19 (£'000s)
602 Reduce road maintenance budgets	250

5. Revenue Risks and Opportunities



6. Mitigating Actions – Facilities Management

FM Cumulative Mitigations	2017/18 £	2018/19 £	2019/2020 £
Stationery	22,250	22,500	22,500
Reduced Window Cleaning	2,250	4,500	4,500
R&M Spending Freeze	220,000		
Workwear/PPE Efficiencies	1,000	1,000	1,000
Fleet - Procurement		340,000	370,000
Post Efficiencies	22,172	22,172	22,172
M&E/Building F Tender		170,000	250,000
Print & Mail Outsourcing		112,500	150,000
Docks Restructure			250,000
Harbour Review (Income)			50,000
Markets Charter (Income)			35,000
Cleaning	29,750	60,000	60,000
Security	17,150	50,000	50,000
Total	314,572	782,672	1,265,172

Key Message

- Analysis of additional risks and opportunities for Place Directorate shows that the net risk for mitigation against the overall forecast underspend is £0.3m, which is not currently reflected in the forecast.

d: Capital

Revised Budget £71.3m	Expenditure to Date £46.1m 65% of budget	Forecast Outturn £68.0m 95% of budget	Outturn Variance (£3.2m)
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Key Messages

- The forecast outturn variance for capital expenditure is £3.2m underspend at P10, bearing in mind the budget has been re-phased in P10 for projects slippages to future years.
- Main element of underspend is still reported under strategic transport.

Capital Budget Monitor Report for Period 201710 - Gross Expenditure per Service & Scheme

Place 14/03/2018																
Gross expenditure by *Programme & Scheme		Current Year (2017)				Performance to budget		Scheme Total for Current Timeframe (FY2016 : FY2021)					Performance to budget			
		Budget	Expenditure to Date	Forecast	Variance	Expenditure to Date	Forecast	Budget	Total Expenditure to Date	Commitments	Variance Total scheme budget vs actual + commitments	Forecast (including prior or years actuals)	Variance Total scheme budget vs total scheme forecast	Expenditure to Date	Expenditure Commitment to Date	Forecast
		£000s				%		£000s					%			
* Programmes may cross division. The data below relates to the named division only																
PL20	Strate g c Property	902	771	1,890	988	86%	210%	7,022	4,523	354	(2,144)	8,512	1,490	64%	69%	121%
PL21	Strate g c Property - Essential H&S	500	76	406	(94)	15%	81%	11,591	76	60	(11,456)	11,550	(41)	1%	1%	100%
PL22	Strate g c Property - Investment in existing waste facilities	0	0	0	0			1,500	0	0	(1,500)	1,500	0	0%	0%	100%
PL23	Strate g c Property - Temple St	3,300	2,728	3,300	0	83%	100%	3,900	2,728	81	(1,091)	3,900	0	70%	72%	100%
PL25	Strate g c Property - Community Capacity Building	0	0	0	0			4,000	0	0	(4,000)	4,000	0	0%	0%	100%
PL27	Strate g c Property - vehicle replacement	0	0	0	0			6,077	0	0	(6,077)	6,077	0	0%	0%	100%
PL34	Strate g c Property - Community investment scheme	0	0	0	0			4,000	0	0	(4,000)	4,000	0	0%	0%	100%
PL35	Harbourside operational infrastructure	0	0	0	0			1,200	0	0	(1,200)	1,200	0	0%	0%	100%
PL36	Investment in Markets infrastructure & buildings	0	0	0	0			1,200	0	0	(1,200)	1,200	0	0%	0%	100%
Total Property division		4,702	3,575	5,596	695	76%	119%	40,491	7,327	495	(32,698)	41,959	1,448	18%	19%	104%
PL11	Bristol Arena & Temple Meads East Regeneration	2,000	1,759	2,000	0	88%	100%	12,847	5,696	1,067	(116,084)	12,847	(1,000)	5%	6%	98%
PL11A	Cattle Market Road Development	1,000	588	2,050	1,030	59%	205%	11,250	588	245	(10,417)	13,690	2,440	5%	7%	122%
PL12	Rilwood Broadway	0	0	0	0			1,365	3	0	(1,365)	1,365	(0)	0%	0%	100%
PL13	Rilwood Green Business Park	200	0	0	(200)	0%	0%	680	480	12	(188)	571	(108)	71%	72%	84%
PL16	Economy Development	495	253	389	(106)	51%	79%	818	576	0	(242)	830	12	70%	70%	101%
PL17	Resilience Fund (Eam of the £30m Port Sale)	179	0	94	(79)	0%	54%	1,000	0	0	(1,000)	1,000	0	0%	0%	100%
PL24	Colston Hall	4,557	1,508	2,531	(2,026)	33%	56%	48,900	2,835	751	(45,214)	48,348	(452)	6%	7%	98%
PL26	Old Vic & St George's	1,200	750	1,200	0	63%	100%	1,548	750	0	(798)	1,548	0	48%	48%	100%
PL28	Botteryard Studios	671	368	368	(303)	55%	55%	700	397	8	(295)	700	0	57%	58%	100%
PL29	Hengrove Park	0	0	0	0			15	15	0	(0)	15	(0)	100%	100%	100%
PL30	Housing Strategy and Commissioning	0	4	9	9			674	411	0	(263)	674	0	61%	61%	100%
PL31	Kingswear & Torpoint Flats	50	0	0	(50)	0%	0%	390	340	0	(50)	722	331	87%	87%	185%
PL32	Cumberland Basin Design Development	0	0	0	0			500	0	0	(500)	500	0	0%	0%	100%
Total Economy division		10,346	5,230	6,620	(1,726)	51%	83%	190,567	12,091	2,062	(176,414)	191,810	1,223	6%	7%	101%
CD1	Bristol Futures	0	0	0	0			(65)	(65)	0	0	(65)	0	100%	100%	100%
PL14	Planning & Sustainable Development	683	253	530	(153)	37%	78%	1,444	397	54	(999)	1,432	(13)	27%	31%	98%
PL15	Planning & Sustainable Development - Environmental Improvement	0	0	0	0			350	0	0	(350)	350	0	0%	0%	100%
Total Planning division		683	254	530	(153)	37%	78%	1,729	392	54	(1,343)	1,716	(13)	19%	22%	98%
PL01	Metrobus	15,677	16,725	15,677	0	107%	100%	55,425	56,473	4,968	6,017	55,425	0	102%	111%	100%
PL02	Passenger Transport	1,482	720	1,483	1	46%	100%	3,403	1,650	265	(1,488)	3,405	1	48%	56%	100%
PL03	Residents Parking Schemes	564	504	693	129	89%	123%	3,392	2,122	271	(999)	3,542	150	63%	71%	104%
PL04	Strate g c City Transport	8,944	5,400	8,956	13	60%	100%	20,051	7,436	8,451	(4,163)	20,272	221	37%	79%	101%
PL05	Sustainable Transport	10,140	4,302	6,705	(3,435)	42%	66%	30,011	13,185	2,772	(14,054)	30,629	618	44%	53%	102%
PL06	Portway Park & Ride Rail Platform	0	0	0	0			2,225	0	0	(2,225)	2,225	0	0%	0%	100%
PL07	Rail Stations Improvement Programme	0	0	0	0			1,600	0	0	(1,600)	1,600	0	0%	0%	100%
PL08	Highways & Drainage Enhancements	1,202	107	1,202	(0)	9%	100%	6,608	3,004	200	(3,405)	6,608	(0)	45%	48%	100%
PL09	Highways Infrastructure - bridge investment	50	0	50	0	0%	100%	3,300	0	0	(3,300)	3,300	0	0%	0%	100%
PL09A	Highways Infrastructure - Chocolate Path	50	0	50	0	0%	100%	5,050	0	0	(5,050)	5,050	0	0%	0%	100%
PL10	Highways & Traffic Infrastructure - General	7,183	4,490	7,109	(74)	63%	99%	16,988	10,795	1,781	(4,411)	17,260	273	64%	74%	102%
PL10A	Highways & Traffic Infrastructure - WECA	0	0	0	0			6,500	0	0	(6,500)	6,500	0	0%	0%	100%
Total Transport division		45,290	32,249	41,924	(3,366)	71%	93%	154,553	94,666	18,709	(41,178)	155,815	1,262	61%	73%	101%
PL30	Housing Strategy and Commissioning	7,465	4,157	9,210	1,745	56%	123%	17,718	4,157	942	(172,619)	176,565	(1,152)	2%	3%	98%
Total Housing Delivery division		7,465	4,157	9,210	1,745	56%	123%	17,718	4,157	942	(172,619)	176,565	(1,152)	2%	3%	98%
PL18	Energy services - Renewable energy investment scheme	2,770	646	2,156	(614)	23%	78%	11,186	2,952	694	(7,540)	11,406	221	26%	33%	102%
PL18	Energy Services - workstream 2	0	0	0	0			14,000	0	0	(14,000)	14,000	0	0%	0%	100%
Total Energy division		2,770	646	2,156	(614)	23%	78%	25,186	2,952	694	(21,540)	25,406	221	12%	14%	101%
Total Capital Expenditure		71,256	46,111	68,097	(3,219)	65%	95%	590,263	121,526	22,976	(445,762)	593,252	2,989	21%	24%	101%