

Decision Pathway – Report Template



PURPOSE: For reference

MEETING: Cabinet

DATE: 04 September 2018

TITLE	2018/19 Period 3 Forecast Outturn Report for Noting (non-key decision)		
Ward(s)	<i>n/a</i>		
Author: Chris Holme	Job title: Interim Head of Finance		
Cabinet lead: Craig Cheney	Executive Director lead: Denise Murray / Mike Jackson		
Proposal origin: <i>Other</i>			
Decision maker: Cabinet Member Decision forum: <i>Cabinet</i>			
Timescales: Monthly budget monitoring report to Cabinet.			
Purpose of Report: To provide Members with information on the forecast revenue and capital outturn position of the Authority at the end of period 3 2018/19.			
Evidence Base: Forecast outturn based on budget managers' monthly monitoring. Full detail is provided in the main monitoring report, Appendix A.			
Cabinet Member / Officer Recommendations:			
<ul style="list-style-type: none"> • To note the £7.5m general fund revenue pressures being reported, predominantly within Adult Social Care, and that action will be required to understand the drivers, the potential opportunities, risks and impact of any mitigation plans developed. • To note that a decision on the allocation of the Adult Social Care Grant as announced in the Final Local Government Finance Settlement of £1.268m will be part of the period 4 report. • To agree that the one-off additional section 31 grant in 2018/19 totalling £5m received relating to the change in methodology for calculating entitlement for small business rate relief will be held in abeyance and allocation will be reviewed following the outcome of actions taken to reduce the overspend as noted above. • To note the current forecast position with regard to the Housing Revenue Account and Public Health Accounts. • To note the current budget pressures being reported within the High Needs block within the DSG and that action will be required to understand the drivers, the potential opportunities, risks and impact in any mitigation plans developed. • Note current forecast for capital expenditure, and that an updated position, following the outcome of the programme reviews will be reported for the Period 4 monitoring report. • To note the roll forward of 2017/18 unspent capital budgets into 2018/19 pending further review as part of the 2019/20 budget process, as detailed in Appendix A Table 4. 			
Corporate Strategy alignment:			
City Benefits: Cross priority report that covers whole of Council's business.			
Consultation Details:			

Revenue Cost	Net: £356.3m	Source of Revenue Funding	Total approved revenue budget including ring-fenced accounts.
Capital Cost	£251.9m	Source of Capital Funding	Total capital programme incl. HRA
One off cost <input type="checkbox"/>	Ongoing cost <input type="checkbox"/>	Saving Proposal <input type="checkbox"/>	Income generation proposal <input type="checkbox"/>

Required information to be completed by Financial/Legal/ICT/ HR partners:		
1. Finance Advice: The resource and financial implications are set out in the report.		
Finance Business Partner: Chris Holme, Interim Head of Finance 24/08/18		
2. Legal Advice: There are no specific legal implications in this report. The report will assist the Cabinet to monitor the budget position with a view to meeting the Council's legal obligation to deliver a balanced budget		
Legal Team Leader: Nancy Rollason, Head of Service, Legal 24/08/18		
3. Implications on ICT: There are no IT implications arising from production of this report		
ICT Team Leader: Ian Gale, Head of IT 24/08/18		
4. HR Advice: Expenditure on staffing is monitored on a monthly basis by budget holders. Managers are required to manage expenditure within the agreed staffing budget that has been set for 2018/19.		
HR Partner: Mark Williams, Head of Human Resources 24/08/18		
EDM Sign-off	Mike Jackson	24/08/18
Cabinet Member sign-off	Councillor Cheney	24/08/18
CLB Sign-off		24/08/18
For Key Decisions - Mayor's Office sign-off	n/a	

Appendix A – Further essential background / detail on the proposal	YES
Appendix B – Details of consultation carried out - internal and external	NO
Appendix C – Summary of any engagement with scrutiny	NO
Appendix D – Risk assessment	NO
Appendix E – Equalities screening / impact assessment of proposal	NO
Appendix F – Eco-impact screening/ impact assessment of proposal	NO
Appendix G – Financial Advice	NO
Appendix H – Legal Advice	NO
Appendix I – Combined Background papers	Please list each paper
Appendix J – Exempt Information	NO
Appendix K – HR advice	NO
Appendix L – ICT	NO