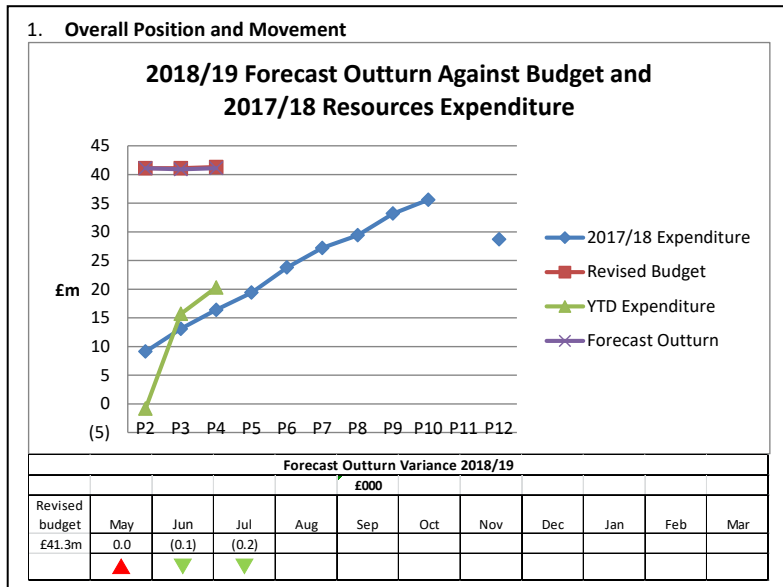


a: 2018/19 Summary Headlines

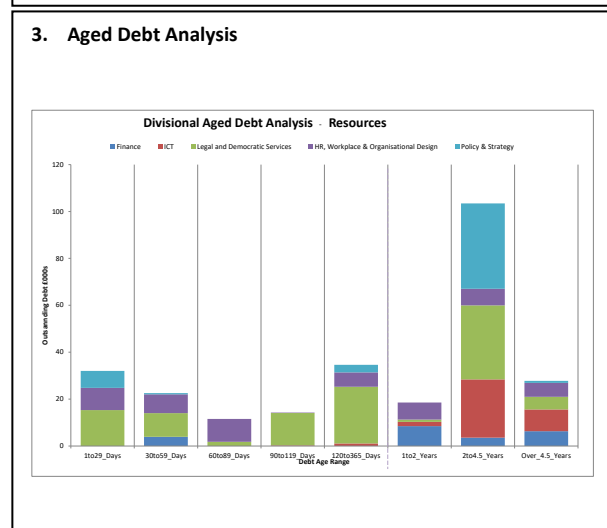
Revised Budget P3 £41.1m £41.3m	Forecast Outturn P3 £40.9m £41.1m	Outturn Variance P3 (£0.1m) (£0.2m)
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b: Budget Monitor



2. Revenue Position by Division

Revenue Position by Division	2018/19 - Full Year			
	Approved Budget	Revised Budget	Forecast Outturn	Outturn Variance
	£000s			
ICT	12.5	12.8	12.8	0.0
Legal and Democratic Services	6.2	6.4	6.4	0.0
Finance	8.9	8.7	8.7	0.0
HR, Workplace & Organisational Design	10.7	10.8	10.6	(0.2)
Policy & Strategy	2.5	2.6	2.5	(0.0)
Total	40.8	41.3	41.1	(0.2)



- Key Messages
- The Directorate is forecasting a further £0.1m underspend under the HR Division and this relates to further admin support savings identified in the Senior Leadership Team.
 - The risks highlighted in section 5 all have currently deliverable mitigations which will bring the Resources Directorate in to budget
 - Cross Directorate savings BE6, BE7 and IN24 are highlighted at risk in section 4 for information but these targets are held centrally and not in Resources

c: Risks and Opportunities

4. Savings Delivery RAG Status

18/19 Resources Directorate Savings Target (£'000s):		13,879							
	This month	Last month		Top 5 largest savings at risk in 18/19 (ordered by size of Value at Risk in 18/19 (£'000))					
	18/19 - Total value of savings (£'000s)	18/19 - Value at risk (£'000s)	Proportion at risk	18/19 - Total value of savings (£'000s)	18/19 - Value at risk (£'000s)	Proportion at risk	ID	Name of Proposal	Value at Risk in 18/19 (£'000)
18/19 Savings									
No - savings are at risk	5,009	3,043	61%	5,009	3,043	61%	IN24	Review budgets for fees and charges	1,000
Yes - savings are safe	7,498	0	0%	7,498	0	0%	BE7	Organisational redesign including the council's senior management structures	923
SAVING CLOSED - CONFIRMED AS 'SECURED & DELIVERED'	1,213	0	0%	1,213	0	0%	FP14 - 1	*17/18 rollover* - In-house enforcement	347
NO RAG PROVIDED	0	0	n/a	0	0	n/a	BE6 - 1	Workforce policy and conditions review	284
WRITTEN OFF	158	0	0%	158	0	0%	BE23-B	*17/18 Rollover* Registrar's Office -improvements	100
Grand Total	13,879	3,043	22%	13,879	3,043	22%			
n/a - represents one off savings or mitigations in previous year	-1,218	0	0%	-1,218	0	0%			
n/a	0	0	n/a	0	0	n/a			
Grand Total	12,661	3,043	24%	12,661	3,043	24%			
							Mitigated 17/18 savings that remain 'due' for delivery in 18/19 (£'000)		
							Amount due from 17/18:		662
							Amount reported at risk:		122

5. Revenue Risks and Opportunities

Division	Risk or Opportunity	Description	Net Risk /Opportunity
Legal & Democratic Services	Risk	Shortfall in Registrars savings target BE23B for improvements	87,236
Legal & Democratic Services	Risk	Estimated shortfall on Land charge income based on Trend analysis and current income	328,975
Legal & Democratic Services	Opportunity	Savings within Members Allowances	(26,831)
Legal & Democratic Services	Opportunity	Expected saving in Electoral Registration Printing Budget	(32,800)
Legal & Democratic Services	Opportunity	Option to reduce in-year transfer to Election reserve (current forecast £502k) and/or draw down from Legal reserve	(348,200)
Policy & Strategy	Risk	Potential pressure within the forecast for Bristol Design re internal income to be funded from top slicing	82,000
Policy & Strategy	Opportunity	Mitigate above pressure from current income review or Policy Initiatives reserve	(82,000)
			8,380

d: Capital

Approved Budget	Revised Budget	Expenditure to Date	Forecast Outturn	Outturn Variance
£3.5m	£8.3m	£0.2m	£8.5m	£0.2m
		2% of budget	102% of budget	

Gross expenditure by Programme	Current Year (FY2018)				Performance to budget	
	Budget	Expenditure to Date	Forecast	Variance	Expenditure to date	Forecast
				£000s		%
Resources						
RE01	ICT Refresh Programme	2,587	0	2,587	0	100%
RE02	ICT Development - HR/Finance	1,700	0	1,362	(338)	80%
RE03	ICT Strategy Development	2,612	68	3,067	455	117%
RE04	Bristol Workplace Programme	756	79	800	44	106%
RE05	Mobile Working for Social Care (Adults & Childrens)	665	37	665	0	100%
Total Resources		8,320	184	8,481	160	102%

Key Messages

RE02 ICT Development – HR/Finance. This project has now officially started following a successful procurement exercise and the forecast has been amended to fit in with the approved project delivery plan.
 RE03 ICT Strategy Development. The programme is showing a £455k variance in P4 whilst awaiting an approved increase in budget due for P5.