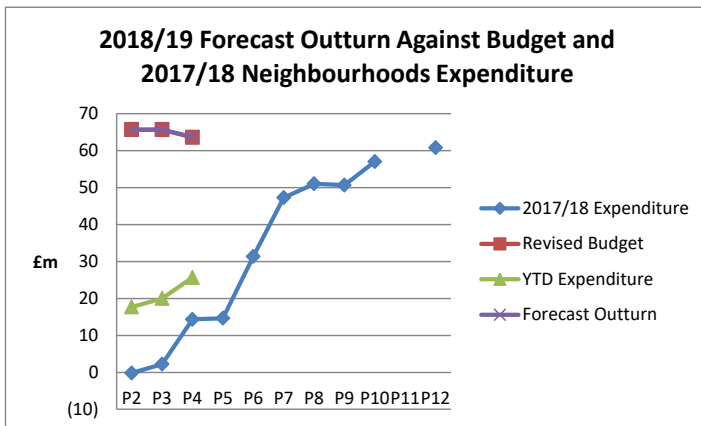


a: 2018/19 Summary Headlines

Revised Budget P3 £65.6m P4 £63.6m	Forecast Outturn P3 £65.8m £63.7m	Outturn Variance P3 £0.1m £0.1m
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b: Budget Monitor

1. Overall Position and Movement

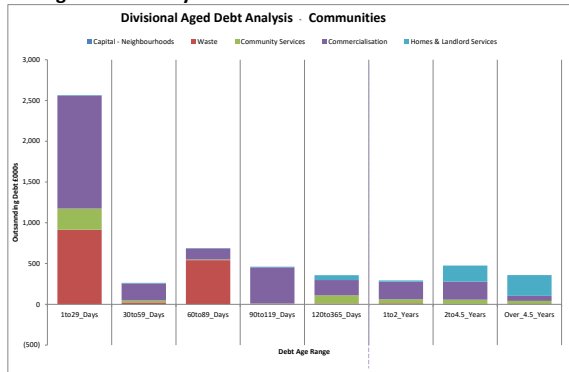


Forecast Outturn Variance 2018/19												
£000												
Revised budget	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
£63.6m	0.1	0.1	0.1									
	▲	▲	▲									

2. Revenue Position by Division

Revenue Position by Division	2018/19 - Full Year			
	Approved Budget	Revised Budget	Forecast Outturn	Outturn Variance
	£000s			
Waste	29.0	29.0	29.0	0.0
Homes & Landlord Services	11.4	11.5	11.5	(0.0)
Commercialisation	10.4	14.0	14.1	0.1
Community Services	12.6	9.1	9.1	(0.0)
Capital - Neighbourhoods	0.0	0.0	0.0	0.0
Total	63.5	63.6	63.7	0.1

3. Aged Debt Analysis



Key Messages

- Communities continues to forecast a broadly balanced budget.
- The £3.5m budget for Bristol Impact Fund has been moved (Approved version to Revised version) from Community Services to Commercialisation.
- Public Health has now been transferred to ACE Directorate, which accounts for the reduction in total budget for Communities from Period 3.
- Aged debt has increased by £1.7m from Period 3. This increase is driven by new invoices raised since last period (aged debt <30days has increased by £1.9m) within Waste and Commercialisation without an offsetting reduction. It is understood that this is a phasing issue rather than one of non-payment.
- Debt>1yr has decreased by £0.2m. 42% relates to Homes and Landlord Services of which the majority is provided against (as bad debt).
- Risks and Opps show a net risk of £0.2m. This is predominantly driven by Facilities Management. Despite budgetary increases in 18/19, this division currently advises that it may not be able to repeat c.£0.7m of the spend reductions it delivered in 17/18. The division is undertaking a detailed assessment of the situation which will include a review of available mitigating options.

Service

Aged Debt > 1yr

Service	Aged Debt > 1yr
Homes & Landlord Services	469
Facilities Management	282
Energy	121
Parks and Green Spaces	66
Bristol Operations Centre	65
Regulatory Services	33
Library Services	28
Neighbourhood Management	30
Waste	18
Customer Service Operations	16
Total	1,127

c: Risks and Opportunities

4. Savings Delivery RAG Status

	This month			Last month		
	18/19 - Total value of savings (£'000s)	18/19 - Value at risk (£'000s)	Proportion at risk	18/19 - Total value of savings (£'000s)	18/19 - Value at risk (£'000s)	Proportion at risk
18/19 Savings						
No - savings are at risk	933	773	83%	3,123	2,298	74%
Yes - savings are safe	5,109	210	4%	4,719	0	0%
SAVING CLOSED - CONFIRMED AS SECURED & DELIVERED	258	0	0%	258	0	0%
NO RAG PROVIDED	0	0	n/a	0	0	n/a
WRITTEN OFF	0	0	n/a	0	0	n/a
Grand Total	6,301	983	16%	8,101	2,298	28%
n/a - represents one off savings or mitigations in previous year	-300	0	0%	-300	0	0%
	0	0	n/a	0	0	n/a
Grand Total	6,001	983	16%	7,801	2,298	29%

Top 5 largest savings at risk in 18/19 (ordered by size of saving at risk)

ID	Name of Proposal	Value at Risk in 18/19 (£'000)
NEW1	*17/18 Rollover* Facilities Management Savings	673
FP36	Identify alternative funding to continue to support people in Council Housing	210
FP11	Single city-wide Information, Advice and Guidance Service	90
IN30	Income from 'Can Do Bristol' platform	10

Mitigated 17/18 savings that remain 'due' for delivery in 18/19 (£'000)

Amount due from 17/18:	973
Amount reported at risk:	673

5. Revenue Risks and Opportunities

Division	Description	Net Risk /Opportunity £
Waste	Risk to offset forecast of full £1m underspend on TPP, when only £775k should have been forecast (as £225k already budgetted for)	225,000
Energy	Risk of overspend due to delay in processing Replicate and Warm Up grants which could lead to potential loss of funding, whilst costs are still being incurred.	75,000
Energy	Opportunity due to new European funding (ELENA 2). This could be used to mitigate the above risk if the funding is not secured, with staff being transferred across from Replicate and Warm up bristol programmes.	(75,000)
Energy	Opportunity due to release of funds from DECC (as formerly known) to spend on current energy initiatives	(59,000)
Facilities Management	Risk of savings not achieved as work still required to align budgets with actual spending and income. Until this is done, it is unclear how savings will be achieved and where true pressures are. Currently £700k of savings are not yet aligned with an agreed service area or initiative. Work is underway to identify savings that could be achieved from activities currently occurring or planned. Hence have assigned 75% risk factor to savings	525,000
Facilities Management	Risk of overspend due to unexpected costs of cleaning fuel tanks	225,000
Facilities Management	Opportunity to mitigate with underspend on depreciation charge as not yet purchased all new fleet vehicles (currently expect £300k underspend)	(300,000)
Facilities Management	Opportunity to utilise savings resulting from closure of Wilder House which was part of BWP savings. However, there is currently discussion occurring as to whether this should be a property saving and also whether some should be used to fund cost of A Bond asset disposals, therefore have applied a 60% risk factor	(70,800)
Total		545,200

d: Capital

Approved Budget	Revised Budget	Expenditure to Date	Forecast Outturn	Outturn Variance
£8.6m	£27.8m	£1.5m	£24.5m	(£3.3m)
		5 % of budget	88% of budget	

Gross expenditure by Programme		Current Year (FY2018)				Performance to budget	
		Budget	Expenditure to Date	Forecast	Variance	Expenditure to date	Forecast
		£000s				%	
Communities							
NH01	Libraries for the Future	429	0	429	0	0%	100%
NH02	Investment in parks and green spaces	2,433	176	2,348	(85)	7%	96%
NH03	Cemeteries & Crematoria	500	0	100	(400)	0%	20%
NH04	Third Household Waste Recycling and Re-use Centre	200	0	50	(150)	0%	25%
NH05	Sports provision	300	0	200	(100)	0%	67%
NH06	Bristol Operations Centre	4,323	232	4,323	0	5%	100%
NH07	Housing Solutions	3,232	353	3,340	109	11%	103%
NH08	Omni Channel Contact Centre (ICT System development).	455	136	455	0	30%	100%
PL18	Energy services - Renewable energy investment scheme	4,086	201	3,874	(211)	5%	95%
PL19	Energy Services - workstream 2	3,000	0	3,000	0	0%	100%
PL21	Strategic Property - Essential H&S	4,450	199	3,492	(959)	4%	78%
PL27	Strategic Property - vehicle replacement	3,640	208	2,132	(1,508)	6%	59%
PL35	Harbourside operational infrastructure	600	0	600	0	0%	100%
PL36	Investment in Markets infrastructure & buildings	200	0	200	0	0%	100%
Total Communities		27,848	1,505	24,543	(3,304)	5%	88%

Key Messages

- The majority of the underspend variances within Communities are due to slippage against programmes. These underspends are expected to be reprofiled across 19/20.
- NH03 Variance underspend of £400k is due to works put on hold until feasibility studies have been completed. This will help determine whether we to continue to spend on current facilities or invest in a new single facility.
- PL21 The Health and Safety project team are assessing 2018/19's planned spend and consequent reprofiling across the MTFP timeframe.
- PL27 An underspend on vehicle replacement is forecast due to slippage against the programme. This underspend is expected to be reprofiled across 19/20.
- PL35 and PL36 are currently showing no underspend in year but it expected that spend on these projects will also slip into next financial year due to delay in getting approval from cabinet.