



The Downs

Budget and Forecast 2018/19

In summary, the full year Budget for 2018/19 and latest Forecast for 2018/19 is confirmed as follows:

	2018/19 Full Year Budget (as confirmed 22/1/18) £	2018/19 Full Year Forecast (as at 23/10/18) £	
<u>Income</u>			
Total Income	268,559	316,249	
<u>Expenditure</u>			
Total Expenditure	(384,838)	(426,083)	
Income Less Expenditure	(116,279)	(109,834)	
Plus:			
Council Contribution	100,000	100,000	
Net Position	(16,279)	(9,834)	Representing Downs generated surplus/(shortfall) against the current year's total saving (for 18/19 this is £162k)