

**a: 2018/19 Summary Headlines**

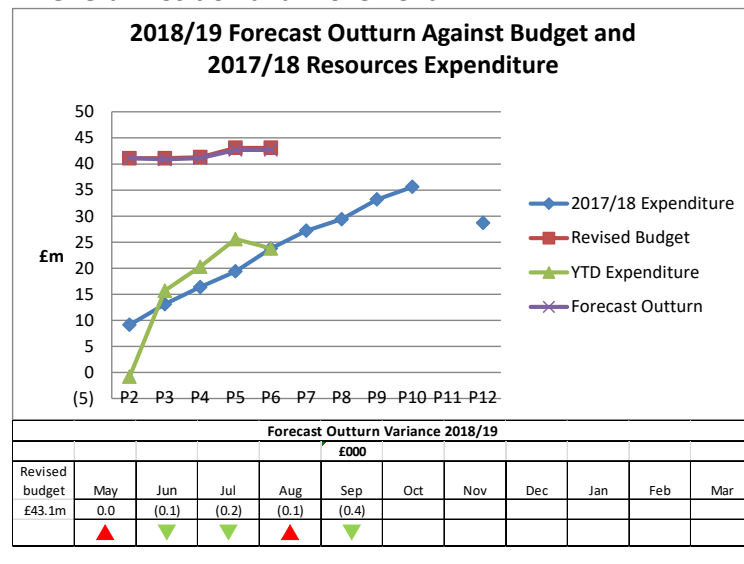
<b>Revised Budget</b> P5 £43.1m	<b>Forecast Outturn</b> P5 £43.0m	<b>Outturn Variance</b> P5 (£0.1m)
<b>£43.1m</b>	<b>£42.7m</b>	<b>(£0.4m)</b>

**b: Budget Monitor**

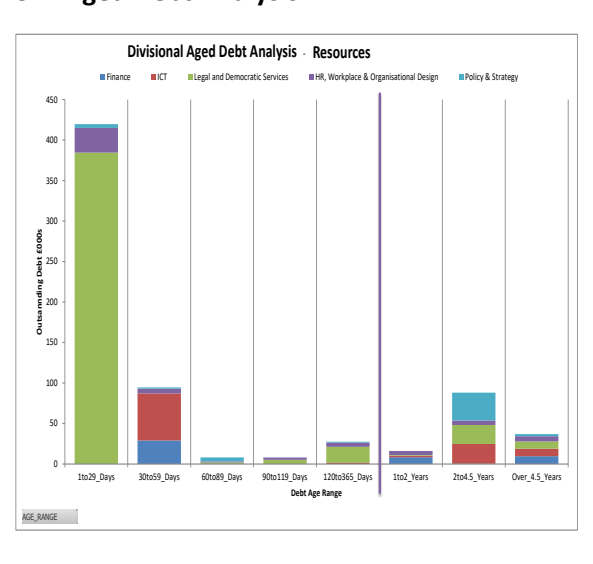
**1. Revenue Position by Division**

Revenue Position by Division	2018/19 - Full Year			
	Approved Budget	Revised Budget	Forecast Outturn	Outturn Variance
	£000s			
ICT	12.5	12.8	12.8	(0.0)
Legal and Democratic Services	6.2	6.4	6.4	(0.0)
Finance	8.9	10.5	10.4	(0.1)
HR, Workplace & Organisational Design	10.7	10.8	10.5	(0.3)
Policy & Strategy	2.5	2.6	2.5	(0.1)
<b>Total</b>	<b>40.8</b>	<b>43.1</b>	<b>42.7</b>	<b>(0.4)</b>

**2. Overall Position and Movement**



**3. Aged Debt Analysis**



**Key Messages**

- The Directorate has shown an increase in forecast savings for P6 which follows the trend from P4. In P5 it was reported that Legal Services would forecast the pressure for use of locums until year end (£0.2m) and subsequent work has taken place to mitigate this additional pressure through assessing the resources required and ensuring full income recovery.
- The Finance Division is reporting a forecast underspend of £0.1m which relates mainly to a forecast net saving of £0.2m in Rev's & Ben's (£170m gross budget) mainly relating to additional recovery of overpayments & administration saving partly off-set by reduced income on court fees and a forecast pressure in audit £0.1m relating to increased cost of agency staff.

**c: Risks and Opportunities**

#### 4. Savings Delivery RAG Status

18/19 Resources Directorate Savings Target (£'000s):							13,224		
18/19 Savings	This month			Last month			Top 5 largest savings at risk in 18/19 (ordered by size of saving at risk)		
	18/19 - Total value of savings (£'000s)	18/19 - Value at risk (£'000s)	Proportion at risk	18/19 - Total value of savings (£'000s)	18/19 - Value at risk (£'000s)	Proportion at risk	ID	Name of Proposal	Value at Risk in 18/19 (£'000)
No - savings are at risk	2,809	1,511	54%	3,156	1,858	59%	BE7	Organisational redesign including the council's senior management structures	737
Yes - savings are safe	9,201	0	0%	9,201	0	0%	IN24	Review budgets for fees and charges	500
SAVING CLOSED - CONFIRMED AS 'SECURED & DELIVERED'	1,213	0	0%	1,213	0	0%	BE23-B	*17/18 Rollover* Registrar's Office - Improvements	100
NO RAG PROVIDED	0	0	n/a	0	0	n/a	FP34-B	Subset of "Better use of developer contributions for infrastructure improvements" (One off element)	100
<b>Grand Total</b>	<b>13,224</b>	<b>1,511</b>	<b>11%</b>	<b>13,571</b>	<b>1,858</b>	<b>14%</b>	BE13-B	*17/18 Rollover* Improvements to legal case management system	51
n/a - represents one off savings or mitigations in previous year	-1,218	0	0%	-1,218	0	0%	<b>Mitigated 17/18 savings that remain 'due' for delivery in 18/19 (£'000)</b>		
WRITTEN OFF	505	0	0%	158	0	0%	Amount due from 17/18:		527
<b>Grand Total</b>	<b>12,511</b>	<b>1,511</b>	<b>12%</b>	<b>12,511</b>	<b>1,858</b>	<b>15%</b>	Amount reported at risk:		22

**Key Changes since last month:**  
 1. **FP14 - In House Enforcement:** This saving has been formally written off following agreement at Delivery Executive. Note this has also led to a reduction of £60k to the target rolled over from 17/18.

#### 5. Revenue Risks and Opportunities

Directorate	Division	Risk or Opportunity	Description	Risk /Opportunity £	Likelihood (%age)	Net Risk /Opportunity
Resources	Legal & Democratic Services	Risk	Shortfall in Registrars savings target BE23B for improvements (current target offset by increased income)	14,274	90%	12,847
Resources	Legal & Democratic Services	Risk	Estimated shortfall on Land charge income based on Trend analysis and current income	371,374	90%	334,237
Resources	Legal & Democratic Services	Opportunity	Forecast savings for disbursements which are subject to volatility	(143,000)	70%	(100,100)
Resources	Legal & Democratic Services	Opportunity	Expected saving in Electoral Registration relating to printing, FM and non contractual overtime (subject to risk of snap election)	(284,000)	90%	(255,600)
Resources	Policy & Strategy	Risk	Potential pressure within the forecast for Bristol Design re internal income currently under review for central funding	174,000	50%	87,000
Resources	Policy & Strategy	Opportunity	Mitigate above pressure from current income review or Policy Initiatives reserve	(174,000)	50%	(87,000)
Resources	Finance	Risk	The unaudited LA errors in Benefits and Rents is currently below the lower threshold suggesting no further in year penalty to BCC. Should a pressure be realised through formal audit this would be mitigated from the reserve provision set up for this purpose			
<b>Total Risk/-Opportunity</b>						<b>(8,617)</b>

#### d: Capital

Approved Budget	Revised Budget	Expenditure to Date	Forecast Outturn	Outturn Variance
<b>£3.5m</b>	<b>£8.8m</b>	<b>£0.8m</b>	<b>£5.6m</b>	<b>(£3.2m)</b>
		9% of budget 14% of forecast	64% of budget	

Gross expenditure by Programme	Current Year (FY2018)				Performance to budget	
	Budget	Expenditure to Date	Forecast	Variance	Expenditure to date	Forecast
	<b>£000s</b>				<b>%</b>	
<b>Resources</b>						
RE01	2,587	0	1,137	(1,450)	0%	44%
RE02	1,700	236	1,362	(338)	14%	80%
RE03	3,067	272	1,956	(1,111)	9%	64%
RE04	756	253	493	(263)	33%	65%
RE05	665	59	665	0	9%	100%
<b>Total Resources</b>	<b>8,775</b>	<b>820</b>	<b>5,613</b>	<b>(3,163)</b>	<b>9%</b>	<b>64%</b>

#### Key Messages

The Capital forecast for ICT Strategy Development has been reduced in year and will be re-profiled in the following years. Costs in year reflect the current ongoing works relating to cloud migration, end user productivity and security. The recently appointed Director of Digital Transformation is reviewing the remaining work streams in relation to value for money and resourcing to be able to re-profile the pattern of expenditure.