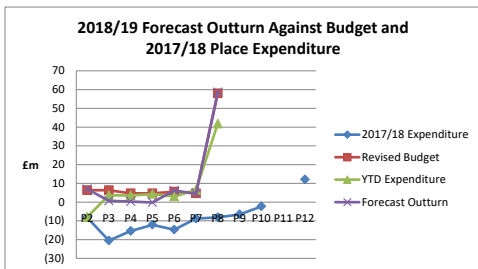


a: 2018/19 Summary Headlines

<b>Revised Budget</b> P7 £4.7m <b>£58.0m</b>	<b>Forecast Outturn</b> P7 £4.5m <b>£58.6m</b>	<b>Outturn Variance</b> P7 (£0.2m) <b>£0.6m</b>	<b>Movement from P7</b> Revised Budget £53.3m Forecast Outturn (£0.8m)
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b: Budget Monitor

1. Overall Position and Movement



Revised budget £58m	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
	0.6	0.7	0.3	(0.2)	0.6	(0.2)	0.6				

2. Revenue Position by Division

Revenue Position by Division	2018/19 - Full Year			
	Approved Budget	Revised Budget	Forecast Outturn	Outturn Variance
	£000s			
Planning	0.8	0.0	0.0	0.0
Transport	5.7	0.0	0.0	0.0
City Growth, Investment & Infrastructure	(0.9)	0.0	0.0	0.0
Housing and Landlord Services	0.0	11.4	11.3	0.0
Development of Place	0.0	1.4	1.5	0.1
Economy of Place	0.0	3.3	3.6	0.3
Management of Place	0.0	41.9	42.2	0.2
<b>Total</b>	<b>5.5</b>	<b>58.0</b>	<b>58.6</b>	<b>0.6</b>

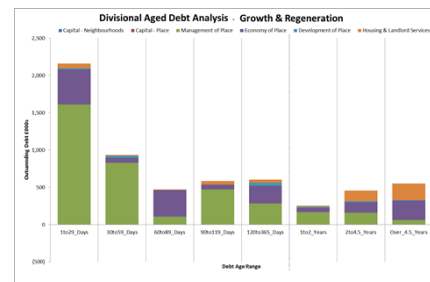
Key Messages: Forecast overspend £0.6m

**Development of Place** – £0.1m overspend forecast due to Housing Delivery consultants partially offset by Development Management income.

**Management of Place** – £0.3m overspend due to cost pressure from new Street Lighting energy contract.

**Economy of Place** – £0.2m overspend forecast is mainly due to a shortfall in the delivery of Property savings & Historic Building pressures partly offset by additional income.

3. Aged Debt Analysis



c: Risks and Opportunities

4. Savings Delivery RAG Status

18/19 G&R Directorate Savings Target (£'000s):						10,172			
18/19 Savings	This month			Last month			Top 5 largest savings at risk in 18/19 (ordered by size of saving at risk)		
	18/19 - Total value of savings (£'000s)	18/19 - Value at risk (£'000s)	Proportion at risk	18/19 - Total value of savings (£'000s)	18/19 - Value at risk (£'000s)	Proportion at risk	ID	Name of Proposal	Value at Risk in 18/19 (£'000)
No - savings are at risk	3,370	192	6%	3,210	202	6%	FP36	Identify alternative funding to continue to support people in Council Housing	£ 210
Yes - savings are safe	5,060	210	4%	2,233	0	0%	NEW3	Generate additional income from our historic assets	£ 150
SAVING CLOSED - CONFIRMED AS 'SECURED & DELIVERED'	1,743	0	0%	647	0	0%	NEW2	*17/18 Rollover* - Review our approach to managing and optimising the value of public sector land and buildings	£ 42
NO RAG PROVIDED	0	0	n/a	0	0	n/a			
<b>Grand Total</b>	<b>10,172</b>	<b>402</b>	<b>4%</b>	<b>6,091</b>	<b>202</b>	<b>3%</b>			
n/a - represents one off savings or mitigations in previous year	-2,520	0	0%	-2,220	0	0%	<b>Mitigated 17/18 savings that remain 'due' for delivery in 18/19 (£'000)</b>		
WRITTEN OFF	1,168	0	0%	38	0	0%	Amount due from 17/18:		1713
<b>Grand Total</b>	<b>8,820</b>	<b>402</b>	<b>5%</b>	<b>3,908</b>	<b>202</b>	<b>5%</b>	Amount reported at risk:		0

## 5. Revenue Risks and Opportunities

Division	Risk or opportunity	Description	Net Risk / Opportunity £000
Management of Place	Opportunity	£400k One-off payment from WECA for Supported Bus Services could be used to cover overspend on Supported Bus Services that have had to be supported whilst Metrobus is delayed.	(97)
Management of Place	Risk	Need to pay back Bus Lane Enforcement income at Stoke Lane (new camera) - 50% of gross income in forecast.	215
Development of Place	Risk	Risk of overspend on Temporary Accommodation if the trend over recent months in rising number of homeless placements continues. Currently forecasting an upward trend of 1 household per week but if this were 2 households pw the extra cost to Housing would be £20k (Housing Benefit would also see an additional cost of £50k due to loss of subsidy). Also risk of overspend due to changes resulting in lower rates of Housing Benefit recoveries as there have been various swings in the amount recovered year to date. A reduction of 1% would cost £150k.	170
Development of Place	Risk	Risk of pressure if General Fund services fail to meet criteria for HRA funding - however, the Flexible Homelessness Grant (FHG) has been identified as covering this shortfall	200
<b>Total</b>			<b>488</b>

### Key messages

**RISK:** A number of material risks have been identified across the Directorate over a number of months. The value of risks identified in this report total £488k.

**OPPORTUNITIES:** Officers are constantly reviewing opportunities to maximise income, and these are reflected in their forecasts. The staff run rates are also being reviewed and are currently in line with assumptions.

## d: Capital

Approved Budget	Revised Budget	Expenditure to Date	Forecast Outturn	Outturn Variance
<b>£133.5m</b>	<b>£82.6m</b>	<b>£34.9m</b>	<b>£78.2m</b>	<b>(£4.5m)</b>
		42% of budget 45% of forecast	95% of budget	

Gross expenditure by Programme		Current Year (FY2018)				Performance to budget	
		Budget	Expenditure to Date	Forecast	Variance	Expenditure to date	Forecast
		£000s				%	
CD1	Bristol Futures	0	0	0	0		
NH01	Libraries for the Future	134	21	114	(20)	16%	85%
NH02	Investment in parks and green spaces	1,759	331	1,762	2	19%	100%
NH03	Cemeteries & Crematoria	0	0	0	0		
NH04	Third Household Waste Recycling and Re-use Centre	46	0	46	0	0%	100%
NH06	Bristol Operations Centre	2,173	686	1,593	(580)	32%	73%
NH07	Housing Solutions	3,232	1,370	3,211	(20)	42%	99%
PL01	Metrobus	3,010	677	3,009	(0)	22%	100%
PL02	Passenger Transport	1,992	212	1,982	(10)	11%	100%
PL03	Residents Parking Schemes	1,016	829	1,016	0	82%	100%
PL04	Strategic City Transport	8,609	4,951	7,795	(814)	58%	91%
PL05	Sustainable Transport	13,498	5,990	12,475	(1,022)	44%	92%
PL06	Portway Park & Ride Rail Platform	0	0	0	0		
PL08	Highways & Drainage Enhancements	4,080	2,951	3,959	(121)	72%	97%
PL09	Highways infrastructure - bridge investment	250	56	250	0	22%	100%
PL09A	Highways infrastructure - Chocolate Path	580	252	580	0	43%	100%
PL10	Highways & Traffic Infrastructure - General	8,888	4,131	8,983	96	46%	101%
PL11	Bristol Arena & Temple Meads East Regeneration	655	191	654	(1)	29%	100%
PL11A	Cattle Market Road Development	12,111	7,222	11,021	(1,091)	60%	91%
PL11B	Temple Meads Master Plan	810	119	610	(200)	15%	75%
PL12	Filwood Broadway	1	0	1	0	0%	100%
PL13	Filwood Green Business Park	200	42	200	0	21%	100%
PL14	Planning & Sustainable Development	422	76	422	0	18%	100%
PL15	Planning & Sustainable Development - Environmental Improvement	120	0	120	0	0%	100%
PL16	Economy Development	106	2	118	12	2%	111%
PL17	Resilience Fund (£1m of the £10m Port Sale)	530	69	530	0	13%	100%
PL18	Energy services - Renewable energy investment scheme	3,220	1,049	2,697	(523)	33%	84%
PL18A	Energy Services – Bristol Heat Networks expansion	293	0	293	0	0%	100%
PL19	Energy Services - workstream 2	0	0	0	0		
PL20	Strategic Property	589	200	577	(12)	34%	98%
PL22	Strategic Property - Investment in existing waste facilities	289	0	289	0	0%	100%
PL23	Strategic Property - Temple St	169	75	164	(5)	44%	97%
PL24	Colston Hall	3,325	798	3,325	0	24%	100%
PL25	Strategic Property - Community Capacity Building	0	0	0	0		
PL26	Old Vic & St George's	498	498	498	0	100%	100%
PL28	Bottleyard Studios	302	168	302	0	56%	100%
PL30	Housing Strategy and Commissioning	9,722	1,978	9,579	(143)	20%	99%
PL32	Cumberland Basin Design Development	20	0	20	0	0%	100%
PL34	Strategic property - Community investment scheme	0	0	0	0		
<b>Total Growth &amp; Regeneration</b>		<b>82,647</b>	<b>34,945</b>	<b>78,195</b>	<b>(4,452)</b>	<b>42%</b>	<b>95%</b>

### Key Messages

- The current forecast of (£4.5m) underspend (95% delivery) against the revised budget of £82.6m is mainly due to slippage in the delivery time for a number of schemes – Cycle Ambition grant, Go Ultra Low city scheme, cycling and walking improvements, Local enterprise zone, Cattle Market road.
- Spend over the last two months has been up against previous run rates (£8m in P7 and £7.2m in P8), however, the average spend needs to rise to £12m per month to deliver the revised programme.
- There is a risk that has been flagged against the Metrobus scheme, further work is required to validate this in light of recent adjustments to the existing budget.