

Decision Pathway



PURPOSE: Key decision

MEETING: Cabinet

DATE: 05 February 2019

TITLE	TQEZ RIF Infrastructure Programme Budget Review Nov 2018		
Ward(s)	Central, Lawrence Hill, Southville, Windmill Hill		
Author: Oliver Coltman	Job title: Programme Manager (Transport)		
Cabinet lead: Cllr Craig Cheney	Executive Director lead: Colin Molton		
Proposal origin: BCC Staff			
Decision maker: Mayor Decision forum: Cabinet			
Purpose of Report:			
<ol style="list-style-type: none"> 1. To explain the current position with regard to the delivery of the TQEZ RIF Infrastructure Programme: <ol style="list-style-type: none"> a. Summary of schemes complete; b. Cost estimates to complete the remaining schemes and the resulting budget pressure; c. Key reasons for cost increases; d. Identified actions to address the budget pressure; 2. To seek cabinet approval for the proposed strategy to fund the budget pressure. <p><i>N.b. No additional budget is requested in this cabinet report– the proposed changes are to the existing Transport Service funding.</i></p>			
Evidence Base:			
<ol style="list-style-type: none"> 1. The current cost estimate to deliver the agreed scope of the TQEZ RIF Infrastructure Programme, inclusive of contingency recommended by Quantified Risk Assessments for Temple Circus and St Phillips Footbridge, is £28,145,289. 2. The currently available funding is £25,250,550. 3. The current estimated shortfall in funding to deliver the agreed scope of the RIF Programme is therefore £2,895,289. 4. The proposed changes to existing budgets will reduce the budget pressure to £1,249,289. This is forecasted to be realised in 2019/20. 			
Cabinet Member / Officer Recommendations:			
<ol style="list-style-type: none"> 1. To note the progress made in delivering the TQEZ RIF Infrastructure Programme, the key issues that have led to cost increases, and the forecast expenditure to complete the programme; 2. To approve the proposed strategy to address the budget pressure, in particular the transfer of existing budgets in 2018/19 from the sources identified. 			
Corporate Strategy alignment:			
<ul style="list-style-type: none"> • Well Connected: improved physical connectivity and connecting people to people, jobs and opportunities • Generating a social and financial return from assets 			
City Benefits:			
<ol style="list-style-type: none"> 1. Delivery of infrastructure that will enable job creation in the Temple Quarter Enterprise Zone by: <ol style="list-style-type: none"> a. Improving sustainable transport access (walking, cycling and public transport); b. Improving the gateway to the city (and the sub-region) at Temple Meads; c. Releasing land for development. 			
Consultation Details: No consultation has taken place or is planned on the issue presented in this report.			

Revenue Cost	£400,000	Source of Revenue Funding	
Capital Cost	£1,046,000	Source of Capital Funding	Multiple
One off cost <input checked="" type="checkbox"/>	Ongoing cost <input type="checkbox"/>	Saving Proposal <input type="checkbox"/>	Income generation proposal <input type="checkbox"/>

Required information to be completed by Financial/Legal/ICT/ HR partners:		
<p>1. Finance Advice: The scheme currently has funding of £25.25m, against which over £18.4m has already been spent. The latest forecast puts the projected spend at £28.1m (£2.9m over current budget). This is due to unforeseen additional works detailed in the Appendix J.</p> <p>Various mitigating actions have been identified that will reduce the potential overspend to c£1.25m (including reprioritising existing funds) to ensure the potential over spend is reduced and the balance contained.</p> <p>This report is seeking approval to spend an additional £1.45m of the Transport Capital & revenue budget underspends on the RIF programme by re-prioritising existing funds. Reasons for the cost increases as well as details of mitigating measures have been outlined above a separate report.</p>		
<p>Finance Business Partner: Kayode Olagundoye, Interim Finance Business Partner, Growth & Regeneration, 22nd January 2019</p>		
<p>2. Legal Advice: No legal issues flow directly from the recommendations in the report, however where the proposals for dealing with the funding shortfall, as set out in Appendix A, raise contractual issues, further legal advice should be obtained.</p>		
<p>Legal Team Leader: Eric Andrews, Team Leader, Legal Services 8.1.19</p>		
<p>3. Implications on IT: There are no identifiable implications for IT Services in this report.</p>		
<p>IT Team Leader: Ian Gale, 30th November 2018</p>		
<p>4. HR Advice: No HR implications</p>		
<p>HR Partner: James Brereton (People and Culture Manager), 3rd December 2018</p>		
EDM Sign-off	Colin Molton	28/11/18
Cabinet Member sign-off	Cllr Craig Cheney	16/01/19
CLB Sign-off	Mike Jackson	11/12/18
For Key Decisions - Mayor's Office sign-off	Mayor's Office	07/01/19

Appendix A – Further essential background / detail on the proposal	YES
Appendix B – Details of consultation carried out - internal and external	NO
Appendix C – Summary of any engagement with scrutiny	NO
Appendix D – Risk assessment	NO
Appendix E – Equalities screening / impact assessment of proposal	NO
Appendix F – Eco-impact screening/ impact assessment of proposal	NO
Appendix G – Financial Advice	NO
Appendix H – Legal Advice	NO
Appendix I – Combined Background papers	NO
Appendix J – Exempt Information	YES
Appendix K – HR advice	NO
Appendix L – ICT	NO