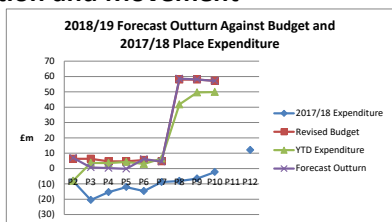


a: 2018/19 Summary Headlines

Revised Budget P9 £58.0m £57.3m	Forecast Outturn P9 £58.1m £57.1m	Outturn Variance P9 £0.1m (adjusted) (£0.2m) (adjusted)	Movement from P9 Revised Budget (£0.7m) Forecast Outturn (£1.0m)
-----------------------------------------------------	-------------------------------------------------------	-----------------------------------------------------------------------------	-------------------------------------------------------------------------------

b: Budget Monitor

1. Overall Position and Movement



Revised budget	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
£57.3m	0.6	0.7	0.3	(0.2)	0.6	(0.2)	0.6	0.1	(0.2)		
	▲	▲	▼	▼	▲	▼	▲	▼	▼		

2. Revenue Position by Division

Revenue Position by Division	2018/19 - Full Year			
	Approved Budget	Revised Budget	Forecast Outturn	Outturn Variance
Housing and Landlord Services	11.4	11.5	11.3	(0.2)
Development of Place	1.6	1.5	1.3	(0.2)
Economy of Place	3.1	3.3	3.6	0.3
Management of Place	43.5	41.1	41.0	(0.1)
Total	59.7	57.3	57.1	(0.2)

Key Messages:

Forecast underspend £0.2m (After adjustment to reflect removal of the £1.1m WECA rebate & investment fund contribution)

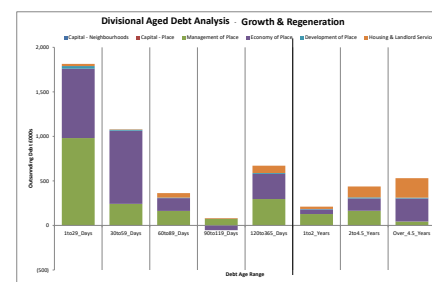
Housing and Landlord services - Continue to forecast (£0.2m) underspend due to capitalisation of additional staff costs.

Development of Place – Also now forecasting (£0.2m) underspend driven by increased income within City Design (£0.1m) and Development Management (£0.1m).

Economy of Place – £0.3m overspend is forecast mainly due to a shortfall in the delivery of Property savings and Historic Building pressures partly offset by additional fee income within Strategic City Transport

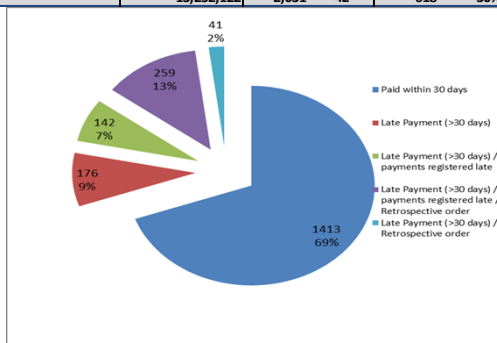
Management of Place – (£0.2m) underspend is the net position resulting from additional parking income of (£0.4m) offset by additional costs within Metrobus of £0.1m and Logical transport of £0.1m.

3. Aged Debt Analysis



4. Payment Statistics

Division	P2P Invoices						
	Amount Paid (£)	Number of invoices paid	Average days to pay	Late Payment (>30 days)	Invoices paid without order	Retrospective order	
37 Housing & Landlord Services	689,830	363	24	50 14%	0 0%	12 3%	
3Y Capital - Neighbourhoods	261,276	34	34	12 35%	1 3%	4 12%	
42 Development of Place	340,099	72	38	18 25%	0 0%	6 8%	
46 Economy of Place	517,400	471	37	112 24%	1 0%	70 15%	
47 Management of Place	6,401,666	892	53	356 40%	9 1%	285 32%	
4Y Capital - Place	5,041,850	199	49	70 35%	0 0%	22 11%	
TOTAL	13,252,122	2,031	42	618 30%	11 1%	399 20%	



c: Risks and Opportunities

5. Savings Delivery RAG Status

19/20 G&R Directorate Savings Target (£'000s):							3,928		
19/20 savings	This month			Last month			Top 5 largest savings at risk in 19/20 (ordered by size of saving at risk)		
	19/20 - Total value of savings (£'000s)	19/20 - Value at risk (£'000s)	Proportion at risk	19/20 - Total value of savings (£'000s)	19/20 - Value at risk (£'000s)	Proportion at risk	ID	Name of Proposal	Value at Risk in 19/20 (£'000)
No - no plan in place	50	50	100%	50	50	100%	IN04	Establish city centre business rate development team	160
Yes - plan in place but still to deliver	1,465	420	29%	1,476	420	28%	RS02	Reduce road maintenance budgets	150
Yes - savings safe and can be taken from budget	2,413	0	0%	2,436	0	0%	IN29	New ways of funding Development Management services	80
SAVING CLOSED - CONFIRMED AS 'SECURED & DELIVERED'	0	0	n/a	0	0	n/a	NEW3	Generate additional income from our historic assets	50
NO RAG PROVIDED	0	0	n/a	0	0	n/a	FP39	Increasing the use of community managed or owned spaces	30
Grand Total	3,928	470	12%	3,962	470	12%			
n/a - represents one off savings or mitigations in previous year	(231)	0	0%	(21)	0	0%			
WRITTEN OFF	0	0	n/a	360	0	0%			
Grand Total	3,697	470	13%	4,301	470	11%			

6. Revenue Risks and Opportunities

Transport Risk Need to pay back Bus Lane Enforcement income at Stoke Lane £0.215m
(new camera) – 50% of gross income as in forecast

All other previously known risks and opportunities have either been mitigated or are expected to materialise and have been reflected in the P10 Revenue full year forecast.

d: Capital

Approved Budget	Revised Budget	Expenditure to Date	Forecast Outturn	Outturn Variance
£133.5m	£80.9m	£42.9m 53% of budget	£70.8m 88% of budget	(£10.1m)
2017/18 Comparator		£40.7m 31% of budget	£74.1m 56% of budget	(£58.0m)

Gross expenditure by Programme		Current Year (FY2018)				Performance to budget	
		Budget	Expenditure to Date	Forecast	Variance	Expenditure to date	Forecast
		£000s				%	
CD1	Bristol Futures	0	43	0	0		
GR01	Strategic Property – Temple Meads Development	0	0	0	0		
GR02	Strategic Transport - Redcliffe Corridor	0	0	0	0		
GR03	Economy Development - ASEA 2 Flood Defences	0	0	0	0		
GR04	Economy Development - City Flood Relief	0	0	0	0		
GR06	Innovation & Sustainability - OPCR 2	1,500	0	1,500	0	0%	100%
NH01	Libraries for the Future	114	43	35	(79)	38%	31%
NH02	Investment in parks and green spaces	1,902	553	1,212	(689)	29%	64%
NH03	Cemetries & Crematoria - Pending Business Case Development	0	0	0	0		
NH04	Third Household Waste Recycling and Re-use Centre	46	46	46	0	100%	100%
NH06	Bristol Operations Centre - Phase 1	693	396	693	0	57%	100%
NH06A	Bristol Operations Centre - Phase 2	900	567	900	0	63%	100%
NH07	Private Housing	3,574	1,974	3,574	(0)	55%	100%
PL01	Metrobus	3,010	1,929	3,010	(0)	64%	100%
PL02	Passenger Transport	2,097	251	420	(1,677)	12%	20%
PL03	Residents Parking Schemes	1,016	879	1,016	0	87%	100%
PL04	Strategic Transport	8,841	5,922	6,720	(2,121)	67%	76%
PL05	Sustainable Transport	12,625	7,208	10,210	(2,415)	57%	81%
PL06	Portway Park & Ride Rail Platform	0	0	0	0		
PL08	Highways & Drainage Enhancements	3,582	3,151	3,582	0	88%	100%
PL09	Highways infrastructure - bridge investment	250	94	250	0	37%	100%
PL09A	Highways infrastructure - Chocolate Path	580	334	580	0	58%	100%
PL10	Highways & Traffic Infrastructure - General	7,767	5,255	7,801	34	68%	100%
PL10A	Highways & Traffic Infrastructure - WECA	0	0	0	0		
PL10B	Highways & Traffic - Street Lighting	335	0	40	(295)	0%	12%
PL10C	Transport Parking Services	0	0	0	0		
PL11	Bristol Arena & Temple Meads East Regeneration	655	280	655	0	43%	100%
PL11A	Cattle Market Road site re-development	11,021	7,407	11,021	0	67%	100%
PL11B	Temple Meads Master Plan	610	232	610	0	38%	100%
PL12	Filwood Broadway	1	15	15	14	2242%	2242%
PL13	Filwood Green Business Park	200	42	200	0	21%	100%
PL14	Bristol Legible City Scheme	251	80	251	0	32%	100%
PL15	Environmental Improvements Programme	306	16	213	(93)	5%	70%
PL16	Economy Development - ASEA 1 Flood Defences	168	6	168	0	3%	100%
PL17	Resilience Fund (£1m of the £10m Port Sale)	530	76	501	(29)	14%	95%
PL18	Energy services - Renewable energy investment scheme	2,346	1,550	2,509	163	66%	107%
PL18A	Energy Services – Bristol Heat Networks expansion	293	144	297	4	49%	101%
PL18B	Energy Services - School Efficiencies	158	0	0	(158)	0%	0%
PL18C	Energy Services - City Leap	763	0	182	(581)	0%	24%
PL18D	Energy Services - EU Replicate Grant	500	39	500	0	8%	100%
PL19	Energy Services Phase 2 Investment & commercialisation opportunity	0	0	0	0		
PL20	Strategic Property	575	204	524	(51)	35%	91%
PL22	Strategic Property - Investment in existing waste facilities	289	2	289	0	1%	100%
PL23	Strategic Property - Temple St	164	89	209	45	54%	127%
PL24	Colston Hall	3,325	1,043	2,933	(392)	31%	88%
PL25	Strategic Property - Community Capacity Building	0	0	0	0		
PL26	Old Vic & St George's	498	498	498	0	100%	100%
PL28	Bottleyard Studios	302	168	168	(134)	56%	56%
PL30	Housing Strategy and Commissioning	9,454	2,503	7,809	(1,644)	26%	83%
PL30A	Housing Programme delivered through Housing Company	260	170	260	0	65%	100%
PL32	Western Harbour Design Development	20	0	20	0	0%	100%
PL34	Strategic property - Community investment scheme	0	0	0	0		
Growth & Regeneration		81,520	43,208	71,421	(10,098)	53%	88%

Key Messages

- The current forecast shows (£10.1m) underspend (88% delivery) against the revised budget of £81.5m and is mainly due to slippage in the delivery of a number of schemes.
- There has been a net £0.4m increase in the full year forecast since P9.
- Significant movements in the full year forecast since P9 arise across the following programmes:

GR06	Innovation and Sustainability programme grant funding now awarded	+£1.500m
NH02	Investment in Parks and Green Spaces forecast reprofiled in to 19/20 reflecting development work outstanding to deliver Invest to Save projects	-£0.550m
NH07	Private Housing forecast has been revised to reflect recent grant funding award	+£0.343m
PL04	Strategic Transport - Local Enterprise Zone programme for 18/19 rephased in to 19/20 (per Cabinet report Feb. 2019)	-£0.742m
PL05	Sustainable Transport - Early Measures Air Quality Fund (DEFRA) – Wedmore Vale land purchase delayed and re-profiled in to 19/20	-£0.386m
PL18D	EU Replicate Grant	+£0.500m
PL24	Colston Hall 18/19 forecast reduced to reflect latest schedule of demolition payments	-£0.692m