

## 1. Capital Programme

1.1. The following table sets out the forecast Capital Outturn position for 2019/20 by Directorate, with further detail provided in Directorate Appendices. The table below illustrate the summary position by Directorate.

Figure 1 - Capital Forecast Outturn position for 2019/20 by Directorate

Previous Period Reported Budget	Directorate	Revised Budget	Budget Spent to date %	Forecast Outturn	Variance
£m		£m		£m	£m
29.6	People	24.9	16%	23.7	(1.2)
20.8	Resources	20.8	14%	19.9	(0.9)
142.7	Growth and Regeneration	143.2	12%	112.6	(30.6)
<b>193.1</b>	<b>Sub-total</b>	<b>189.0</b>	<b>12%</b>	<b>156.3</b>	<b>(32.7)</b>
7.7	Corporate	10.2	25%	10.3	0.1
51.8	Housing Revenue Account	51.8	19%	51.2	(0.6)
<b>252.6</b>	<b>Total</b>	<b>251.0</b>	<b>14%</b>	<b>217.8</b>	<b>(33.2)</b>

1.2. Figure 2 below summarise the changes (net £1.6m reduction in 2019/20 from £252.6m to £251.0m) to the capital programme budget for cabinet approval. The changes mainly consist of the slippage of £7.5m projects to future years, £7.6m new funding applied in-year and the removal of budget that is now deemed to be revenue funded (£1.7m).

Figure 2 – P4 Budget amendments for cabinet approval

Ref	Scheme	2019/20 Capital Budget						
		Previously Reported Budget	P4 Budget reprofile addition / (Reduction)	P4 New Funding addition	P4 Budget Virements	P4 Budget Removed	Total Change to Budget	P4 Revised Budget
PE01	School Organisation/ Children's Services Capital Programme	19,773	(6,685)	2,057			(4,628)	15,145
PE06B	Adult Social Care – Better Lives at Home Programme	4,898			127		127	5,025
PE07	Extra care Housing	129			(127)	(2)	(129)	0
NH01	Libraries for the Future	173	(221)		450		229	402
NH02	Investment in parks and green spaces	2,119		279		(28)	251	2,370
PL04	Strategic Transport	3,440		37			37	3,477
PL05	Sustainable Transport	10,882		29			29	10,911
PL11A	Cattle Market Road site re-development	9,157		138			138	9,295
PL11B	Temple Meads Master Plan	1,653				(1,653)	(1,653)	0

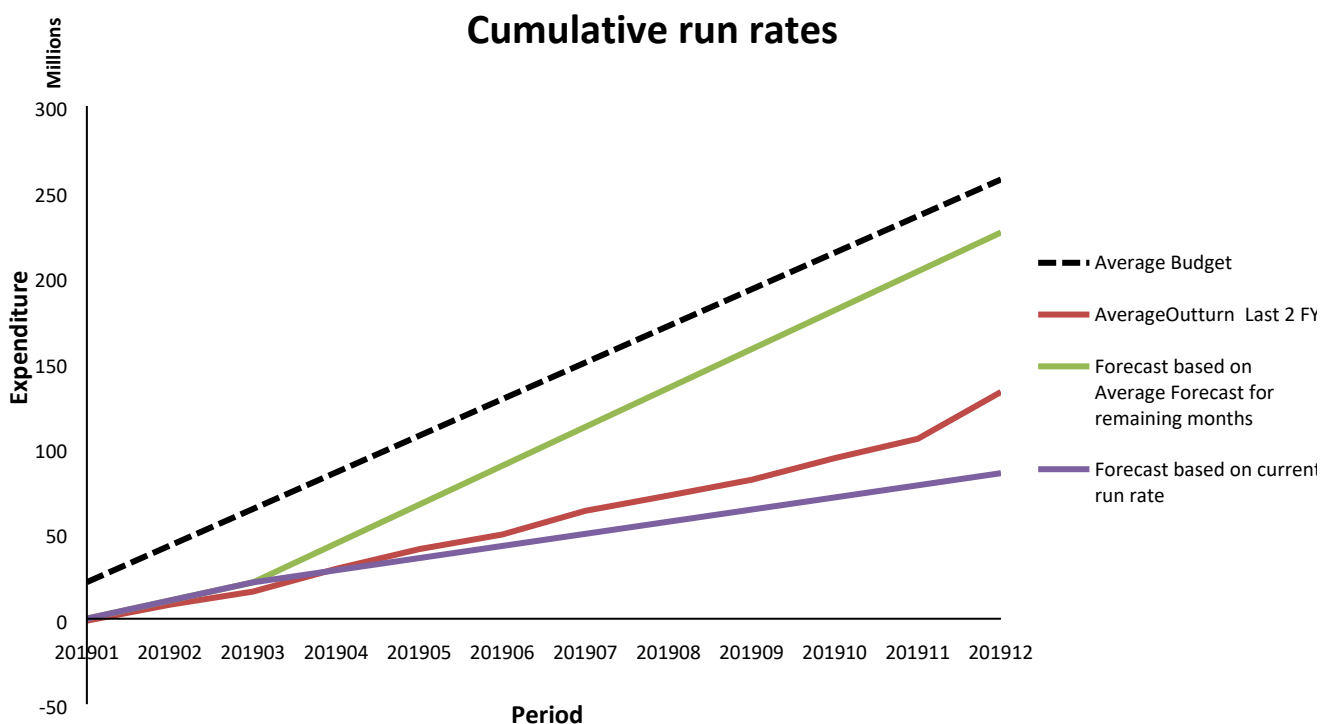
PL18	Energy services - Renewable energy investment scheme	2,225		448			448	2,673
PL25	Strategic Property - Community Capacity Building	450			(450)		(450)	0
PL30	Housing Strategy and Commissioning	30,169	(600)	2,059			1,459	31,628
CP01	Corporate Initiatives and Capital Investments			2,540			2,540	2,540
<b>Total</b>		<b>85,068</b>	<b>(7,506)</b>	<b>7,587</b>	<b>0</b>	<b>(1,683)</b>	<b>(1,602)</b>	<b>83,466</b>

1.3. Council is currently forecasting a £33.2m underspend (13%) on the revised capital programme budget (£251.0m). This is mainly in the Growth and Regeneration directorate and the material elements relate to the following:

- 1.2.1 Reforecast and re-profile of budgets in line with grant funding secured on the Housing Delivery Service - £13m
- 1.2.2 A review of the operation of Goram Housing Company based on more detailed plan of works - £6m
- 1.2.3 Delays to the completion date of the Colston Hall - £6m

1.4. Despite of the reported underspend in the programme, the current forecast assumes that the average monthly spend for the remainder of the year will be over twice as much as the current run-rate. Albeit it is not uncommon that the average expenditure is lower at this time of the year compared to the rest of the financial year, the forecast delivery continues to appear to be optimistic taking into consideration the previous two financial years' run-rate and expenditure trend.

Figure 2 - Capital Forecast and Run-Rate Comparison



## **2. Summary of the capital programme funding and investments**

- 2.1. During August the Council took advantage of historic low interest rates on long term borrowing and took out £20m borrowing through Public Works Loans Board.
- 2.2. In April Cabinet approved the Bristol Energy business plan which included an increased investment. In July £2.5m of funding was invested into Bristol Energy in line with the planned draw-down.
- 2.3. Bristol also invested £100k for shares in Avon Mutual as a founder member of the regional community bank.

## APPENDIX B

### Gross Capital Expenditure by Programme

Ref	Scheme
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People	
PE01	School Organisation/ Children's Services Capital Programme
PE03	Schools Devolved Capital Programme
PE04	Non Schools Capital Programme
PE05	Children & Families - Aids and Adaptations
PE06	Children Social Care Services
PE06B	Adult Social Care – Better Lives at Home Programme
PE08	Care Management/Care Services
PE10	Sports Capital Investment
<b>Total People</b>	

Resources	
NH08	Omni Channel Contact Centre (ICT System development)
PL21	Building Practice Service - Essential H&S
PL27	Vehicle Fleet Replacement Programme
PL35	Harbourside operational infrastructure

Current Year (FY2019) - Period 4				Performance to budget	
Budget	Expenditure to Date	Forecast	Variance	Expenditure to date	Forecast
£000s				%	

15,145	3,142	14,896	(249)	21%	98%
1,900	587	1,900	0	31%	100%
279	54	279	0	19%	100%
170	2	170	0	1%	100%
1,095	4	1,095	0	0%	100%
5,025	10	4,966	(59)	0%	99%
228	107	228	0	47%	100%
1,100	0	200	(900)	0%	18%
<b>24,943</b>	<b>3,906</b>	<b>23,734</b>	<b>(1,208)</b>	<b>16%</b>	<b>95%</b>

205	(47)	200	(5)	-23%	97%
4,377	316	3,614	(763)	7%	83%
4,200	1,297	4,200	0	31%	100%
450	0	450	0	0%	100%

PL36	Investment in Markets infrastructure & buildings
RE01	ICT Refresh Programme
RE02	ICT Development - HR/Finance
RE03	Future State Assessment (FSA) - ICT Development
RE04	Bristol Workplace Programme
RE05	Mobile Working for Social Care (Adults & Children)
<b>Total Resources</b>	

250	0	250	0	0%	100%
2,736	66	2,736	0	2%	100%
1,623	417	1,078	(545)	26%	66%
6,214	852	6,568	355	14%	106%
0	(84)	91	91		
781	50	781	0	6%	100%
<b>20,836</b>	<b>2,867</b>	<b>19,969</b>	<b>(867)</b>	<b>14%</b>	<b>96%</b>

<b>Growth &amp; Regeneration</b>	
GR01	Strategic Property – Temple Meads Development
GR02	Strategic Transport - Redcliffe Corridor
GR03	Economy Development - ASEA 2 Flood Defences
GR05	Strategic Property - Hawkfield Site
GR06	Innovation & Sustainability - OPCR 2
GR07	Areas for Growth & Regeneration - Pending Business Case Development
NH01	Libraries for the Future
NH02	Investment in parks and green spaces
NH03	Cemetries & Crematoria - Pending Business Case Development
NH04	Third Household Waste Recycling and Re-use Centre
NH06	Bristol Operations Centre - Phase 1
NH06A	Bristol Operations Centre - Phase 2

6,000	0	6,000	0	0%	100%
1,323	0	0	(1,323)	0%	0%
2,588	0	2,588	0	0%	100%
500	0	500	0	0%	100%
3,018	251	3,018	0	8%	100%
2,000	0	2,000	0	0%	100%
402	0	402	0	0%	100%
2,370	288	1,906	(465)	12%	80%
200	0	120	(80)	0%	60%
1,054	0	566	(488)	0%	54%
630	88	630	0	14%	100%
2,277	135	2,277	0	6%	100%

NH07	Private Housing
PL01	Metrobus
PL02	Passenger Transport
PL03	Residents Parking Schemes
PL04	Strategic Transport
PL05	Sustainable Transport
PL06	Portway Park & Ride Rail Platform
PL08	Highways & Drainage Enhancements
PL09	Highways infrastructure - bridge investment
PL09A	Highways infrastructure - Chocolate Path
PL10	Highways & Traffic Infrastructure - General
PL10B	Highways & Traffic - Street Lighting
PL10C	Transport Parking Services
PL11A	Cattle Market Road site re-development
PL11B	Temple Meads Master Plan
PL13	Filwood Green Business Park
PL14	Bristol Legible City Scheme
PL15	Environmental Improvements Programme
PL16	Economy Development - ASEA 1 Flood Defences

						%
3,172	863	3,272	100	27%	103%	
(443)	(144)	(445)	(2)	32%	100%	
2,285	307	1,635	(650)	13%	72%	
103	38	103	0	37%	100%	
3,477	3,180	3,987	510	91%	115%	
10,911	2,088	10,249	(662)	19%	94%	
1,672	0	1,000	(672)	0%	60%	
660	(33)	660	0	-5%	100%	
1,840	148	1,840	0	8%	100%	
2,222	220	2,222	0	10%	100%	
7,923	1,536	7,851	(72)	19%	99%	
346	0	346	0	0%	100%	
500	0	500	0	0%	100%	
9,295	527	9,295	0	6%	100%	
0	254	0	0			
158	0	158	0	0%	100%	
268	39	268	0	15%	100%	
273	2	273	0	1%	100%	
41	1	41	0	3%	100%	

PL17	Resilience Fund (£1m of the £10m Port Sale)
PL18	Energy services - Renewable energy investment scheme
PL18A	Energy Services – Bristol Heat Networks expansion
PL18B	Energy Services - School Efficiencies
PL18D	Energy Services - EU Replicate Grant
PL19	Energy Services Phase 2 Investment & commercialisation opportunities
PL20	Strategic Property
PL22	Strategic Property - Investment in existing waste facilities
PL23	Strategic Property - Temple St
PL24	Colston Hall
PL28	Bottleyard Studios
PL30	Housing Strategy and Commissioning
PL30A	Housing Programme delivered through Housing Company
PL32	Western Harbour Design Development
PL34	Strategic property - Community investment scheme
<b>Total Growth &amp; Regeneration</b>	

542	108	542	(0)	20%	100%
2,673	142	2,368	(305)	5%	89%
5,895	69	5,895	0	1%	100%
439	319	439	0	73%	100%
461	597	504	43	130%	109%
1,237	0	1,237	0	0%	100%
491	61	451	(40)	12%	92%
1,128	8	940	(188)	1%	83%
549	152	396	(153)	28%	72%
17,625	1,546	11,292	(6,333)	9%	64%
134	60	134	0	45%	100%
31,628	3,368	18,107	(13,521)	11%	57%
12,225	534	6,225	(6,000)	4%	51%
480	0	480	0	0%	100%
650	0	350	(300)	0%	54%
<b>143,222</b>	<b>16,753</b>	<b>112,621</b>	<b>(30,600)</b>	<b>12%</b>	<b>79%</b>

<b>Corporate Funding &amp; Expenditure</b>	
CP01	Corporate Initiatives and Capital Investments
CP03	Corporate Contingencies

2,540	2,600	2,600	60	102%	102%
7,673	0	7,673	0	0%	100%

<b>Total Corporate Funding &amp; Expenditure</b>		10,213	2,600	10,273	60	25%	101%
<b>Total Capital Expenditure excl HRA</b>		199,213	26,126	166,597	(32,616)	13%	84%
<b>Housing Revenue Account</b>							
HRA1	Planned Programme - Major Projects	10,631	2,235	10,416	(215)	21%	98%
HRA2	New Build and Land Enabling	21,117	5,959	21,068	(49)	28%	100%
HRA3	Building Maintenance and Improvements	20,084	1,716	19,715	(370)	9%	98%
<b>Total Housing Revenue Account</b>		51,832	9,911	51,199	(633)	19%	99%
<b>Total</b>		251,046	36,037	217,796	(33,249)	14%	87%