

## Appendix D Risk Register

1st November 2017

## Negative Risks that offer a threat to Procurement of Asset Management System

Ref	Risk Description	Key Causes	Key Consequence	Status Open / Closed	Risk Category	Risk Owner	Key Mitigations	Current Risk Level			Monetary Impact of Risk  £k	Risk Tolerance				Actions to be undertaken			Escalation			Corporate Strategy Theme	Portfolio Flag	Audit Trail							
								Likelihood	Impact	Risk Rating		Likelihood	Impact	Risk Rating	Date	Responsible Officer	Escalated to: DRR/CRR	Escalated by:	Date	Date risk identified	Directorate Flag			Date Risk Closed	Closed by:	Amends / Updates Completed Date:	By:				
																												(Include dates as appropriate)			
1	Failure to procure/extend asset management system will result in Transport Service not being able to meet Statutory duty	Cabinet decide not to agree to report recommendation	For Transport Service this would mean Council's statutory register and coordination record of works under NRSWA and would cease to work as of 31st January 2021. This would seriously limit the Council's ability to manage the road network effectively and efficiently. This would inevitably lead to increased congestion on the network with ensuing negative implications for residents, businesses, visitors and the local economy.	Open	Service Provision, Financial loss/gain and reputation.	Patsy Mellor, Service Director Management of Place	Legislation states Council must hold electronic record so could procure CONFIRM Street Works Module to do this. Estimated cost of £70-100k but could be offset by savings from not extending existing contract for asset management system	2	5	10	Estimated cost of £70-100K per annum.			0	Aug-19	Duncan Venison, Network Manager									Sep-18						
2	Failure to procure/extend asset management system will impact negatively on Highways Maintenance and Transport Capital Programme	Cabinet decide not to agree to report recommendation	Current system is used to manage our Term and Framework contracts for maintenance, repair and new works resulting in claims from contractors. The Council would have to revert to paper system requiring reallocation of manpower resulting in higher risk of increased insurance claims or slowdown in delivery of Transport Capital Programme.	Open	Service Provision, Financial loss/gain and reputation.	Patsy Mellor, Service Director Management of Place	The Council would have to revert to paper system until replacement asset system was procured which is estimated to take minimum of 6-12months minimum.	2	5	10	£100-150k per annum			0	Aug 19																
3	Failure to procure/extend asset management system will impact on Council's Asset Management Strategy and planning	Cabinet decide not to agree to report recommendation	Asset Management planning is a corporate priority so this would create a gap in our knowledge of assets and their condition	Open	Service Provision, Financial loss/gain and reputation.	Patsy Mellor, Service Director Management of Place and Penny Fell, Service Director Commercialisation and Citizens	The Council would have to revert to manual system until replacement asset system was procured	2	3	6			3	0	Aug-19																
4	Failure to introduce new asset management system will negatively impact on the increased efficiency potential of the docks repair and maintenance programme	Cabinet decide not to agree to report recommendation	We would not be able to more effectively address the maintenance backlog in the docks which in term would affect the commercial performance of the harbour estate as the provision of infrastructure and services would be insufficient	Open	Service Provision, Financial loss/gain and reputation.	Penny Fell, Service Director Commercialisation and Citizens	The Docks Engineers would continue to use the Piranha Asset Management system which has limited functionality	2	3	6	est 20-50k per annum																				
6	Failure to procure/extend asset management system will impact negatively on Parks and Green Spaces Service inspections, repair and maintenance programmes	Cabinet decide not to agree to report recommendation	Current system is used for H&S inspections of footpaths and trees, to manage our term contract for tree management, in-house grounds maintenance (GM) teams and repairs of footpaths and other infrastructure. The Council would have to revert to paper system requiring additional staff, poor financial information relating to cost of required work, poor time management and routing of in-house teams resulting in poor GM service delivery for parks, Highways and Housing and higher risk of increased insurance claims.	Open	Service Provision, Financial loss/gain and reputation.	Patsy Mellor, Service Director Management of Place	The Council would have to revert to paper system until replacement asset system was procured which is estimated to take minimum of 6-12months minimum.	2	5	10	£100-150k per annum			0	Aug 19																

## Positive Risks that offer an opportunity to procure Asset Management System

Ref	Risk Description	Key Causes	Key Consequence	Status Open / Closed	Risk Category	Risk Owner	Key Mitigations	Current Risk Level			Monetary Impact of Risk  £k	Risk Tolerance				Actions to be undertaken			Escalation			Corporate Strategy Theme	Portfolio Flag	Audit Trail						
								Likelihood	Impact	Risk Rating		Likelihood	Impact	Risk Rating	Date	Responsible Officer	Escalated to: DRR/CRR	Escalated by:	Date	Date risk identified	Directorate Flag			Date Risk Closed	Closed by:	Amends / Updates Completed Date:	By:			
																												(Include dates as appropriate)		
1	Procure/extend asset management system for Transport and Parks Services	Cabinet decide to approve recommendation	Continuity of current service or replacement with new asset management system	Open	Service Provision, Financial loss/gain and reputation.	Patsy Mellor, Service Director Management of Place	None required	1	1	1																				