

1. Capital Programme

1.1. The following table below (Figure 1) sets out the forecast Capital Outturn position for 2019/20 by Directorate, with further detail provided in Directorate appendices and a full programme summary at the end of this report.

Figure 1 - Capital Forecast Outturn position for 2019/20 by Directorate

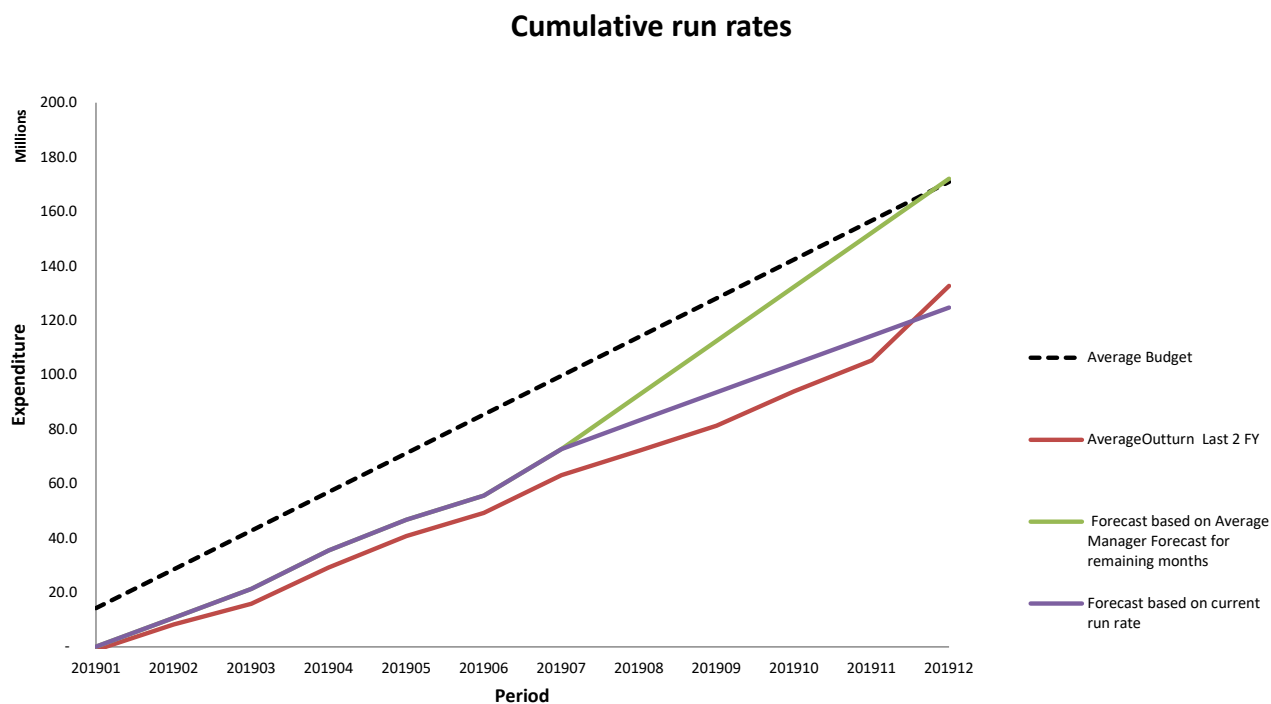
Approved Budget	Previous Period Revised Budget	Directorate	Revised Budget	Actual Spend to date	Budget Spend to date %	Forecast Outturn	Variance
£m	£m		£m	£m	%	£m	£m
25.8	23.5	People	23.3	7.1	30%	22.0	(1.3)
17.7	18.4	Resources	18.4	5.7	31%	16.9	(1.5)
130.4	67.2	Growth and Regeneration	68.1	31.4	46%	68.1	0.0
173.9	109.1	Sub-total	109.8	44.2	40%	107.0	(2.8)
10.7	10.0	Corporate	10.0	2.6	26%	10.1	0.1
51.8	51.1	Housing Revenue Account	51.1	20.4	40%	51.5	0.4
236.4	170.2	Total	170.9	67.2	39%	168.6	(2.3)

1.2. The current forecast projects an in-year, £2m underspend (1%) on the revised capital programme budget of £171m.

1.3. The current forecast assumes that the average monthly spend for the remainder of the year will be around 1.5 times the current run-rate.

Given the low level of spend to date (£67m) as indicated in (Figure 1) and the current run rate table along with making comparisons with previous years expenditure (Figure 2) the outturn is projected to be region of £130m - £150m based on current and previous spend trends. Based on these assumptions, the current forecast of £169m appears to be optimistic.

Figure 2 – Period 7 Capital Forecast and Run-Rate Comparison



1.4. To note the 2019/20 budget has increased by £0.7m from Period 6 to the revised Period 7 budget of £170.9m. The following table at (Figure 3) below, details these budget changes.

Figure 3 – Summary of Period 7 budget change requests

Prog ref	Directorate	Service	Reported Decision	Change Requested	Change Request Description	2019/20 Impact £000's
PL18	G&R	Energy services	Executive	New Funding: HNDU Grant	Capital Allocation of HNDU grant for Old Market Heat Network Feasibility	0.1
PL04	G&R	Strategic Transport	Executive	New Funding : WECA/LGF Grant	LGF LEP A4018 Grant for Phase 2 Feasibility	0.3
PL04	G&R	Strategic Transport	Executive	New Funding: Transfer Income from Revenue	Police income added for Safety Cameras capital scheme	0.1
Nh07	G&R	Private Housing	Corporate	New Funding: External Income	Housing renewals and RSL contributions 18/19 additional income	0.1
PE01	People	Schools Programme	Area Committee's	New Funding: CIL funds	Hannah Moore Primary School	0.1
Totals						0.7