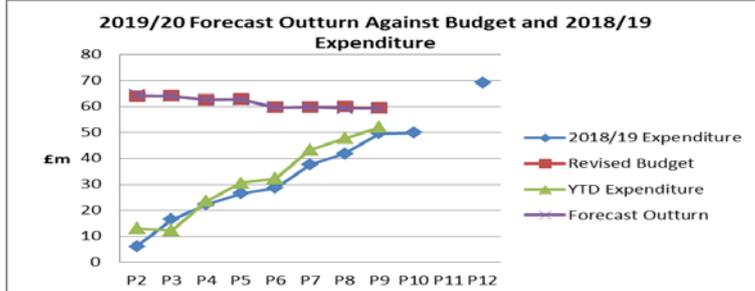


a: 2019/20 Summary Headlines

|    | Revised Budget | Forecast Outturn | Outturn Variance        |
|----|----------------|------------------|-------------------------|
| P9 | <b>£59.3m</b>  | <b>£59.2m</b>    | <b>£0.1m underspend</b> |

b: Budget Monitor

1. Overall Position and Movement



| Revised budget | May | Jun | Jul   | Aug   | Sep   | Oct   | Nov | Dec   | Jan | Feb | Mar |
|----------------|-----|-----|-------|-------|-------|-------|-----|-------|-----|-----|-----|
| 59.3           | 0.0 | 0.0 | (0.1) | (0.1) | (0.0) | (0.1) | 0.3 | (0.1) |     |     |     |
|                | ▼   | ▼   | ▼     | ▼     | ▲     | ▼     | ▲   | ▼     |     |     |     |

2. Revenue Position by Division

| Revenue Position by Division  | 2019/20 - Full Year |                |                  |                  |
|-------------------------------|---------------------|----------------|------------------|------------------|
|                               | Approved Budget     | Revised Budget | Forecast Outturn | Outturn Variance |
|                               | £000s               |                |                  |                  |
| Housing and Landlord Services | 11.6                | 11.6           | 11.3             | (0.3)            |
| Development of Place          | 1.3                 | 1.3            | 1.2              | (0.1)            |
| Economy of Place              | 2.7                 | 3.4            | 4.0              | 0.6              |
| Management of Place           | 45.5                | 43.0           | 42.7             | (0.3)            |
| <b>Total</b>                  | <b>61.1</b>         | <b>59.3</b>    | <b>59.2</b>      | <b>-0.1</b>      |

Key Messages:

The G&R revenue budget is currently reporting a £0.1m underspend as at Period 9.

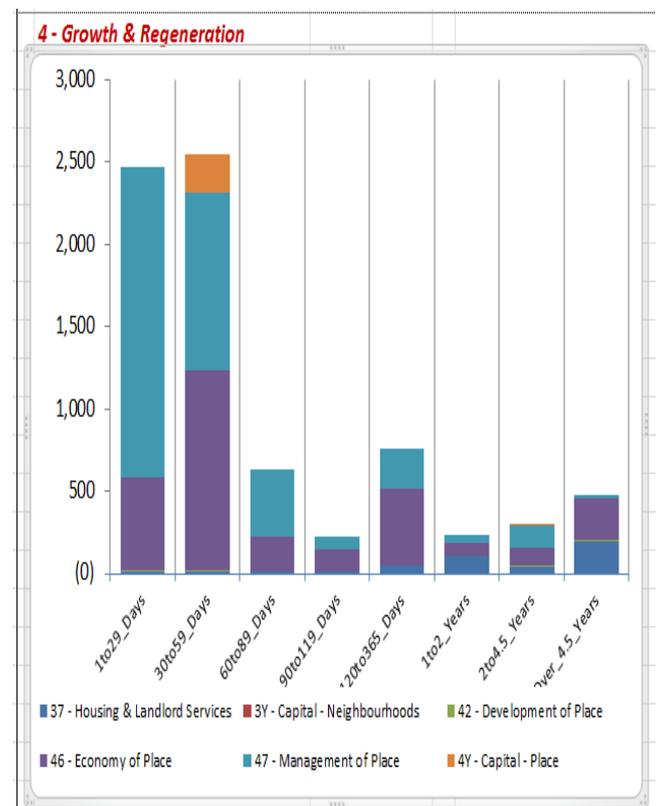
**Housing & Landlord Services** - £0.3m underspend forecast due to additional costs being able to be capitalised.

**Development of Place** – £0.1m underspend forecast due to slippage in Strategic Planning spend & Housing Delivery salary savings.

**Economy of Place** – £0.6m overspend forecast due to one-off compensation payments (£0.6m).

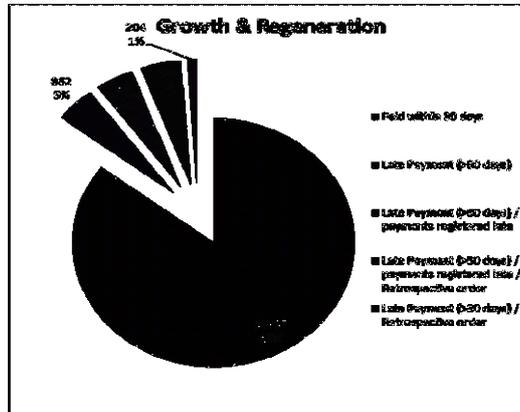
**Management of Place** – £0.3m underspend forecast due to various minor income improvements, contractor penalties and a potential underspend in Concessionary Travel expenditure.

3. Aged Debt Analysis



#### 4. Payment Statistics

| Division                                  | Amount Paid (£)    | Number of invoices paid | Average days to pay | Late Payment (>30 days) | Invoice registered late (>30 days after invoice date) | % of late payments registered late | Invoices paid without order | Retrospective order |
|---|--------------------|-------------------------|---------------------|-------------------------|---|------------------------------------|-----------------------------|---------------------|
| 4- Growth & Regeneration                  |                    |                         |                     |                         |   |                                    |                             |                     |
| 37 Housing & Landlord Services            | 7,805,671          | 4,709                   | 22                  | 170                     | 4%  | 75                                 | 2%                          | 140                 |
| 3Y Capital - Neighbourhoods               | 4,575,345          | 458                     | 33                  | 82                      | 18%   | 45                                 | 10%                         | 61                  |
| 42 Development of Place                   | 1,548,472          | 542                     | 27                  | 59                      | 11%   | 36                                 | 7%                          | 34                  |
| 46 Economy of Place                       | 8,346,445          | 4,310                   | 39                  | 923                     | 21%   | 649                                | 15%                         | 689                 |
| 47 Management of Place                    | 66,228,463         | 7,185                   | 32                  | 1,202                   | 17%   | 709                                | 10%                         | 1,041               |
| 4Y Capital - Place                        | 38,266,754         | 1,526                   | 36                  | 307                     | 20%   | 167                                | 11%                         | 167                 |
| <b>4- Growth &amp; Regeneration Total</b> | <b>126,771,150</b> | <b>18,730</b>           | <b>31</b>           | <b>2,743</b>            | <b>15%</b>  | <b>1,681</b>                       | <b>9%</b>                   | <b>2,135</b>        |



#### 5. Savings Delivery RAG Status

| 19/20 G&R Directorate Savings Target (£'000s):   |                        |                    |                                 |                        |                    | 4,290  |   |                                |
|--|------------------------|--------------------|---------------------------------|------------------------|--------------------|--|---|--------------------------------|
| Total value of savings (£'000s)  | This month (£'000s)    |                    | Last month                      |                        |                    | Top 5 largest savings at risk in (ordered by size of saving at risk) |   |                                |
|  | Value at risk (£'000s) | Proportion at risk | Total value of savings (£'000s) | Value at risk (£'000s) | Proportion at risk | ID   | Name of Proposal  | Value at Risk in 19/20 (£'000) |
| No - savings are at risk   | 32                     | 0%                 | 32                              | 32                     | 100%               | IN26-2   | 18/19 ROLLOVER - Increase office rental capacity at Filwood Green Business Park | £                              |
| Yes - savings are safe   | 3,413                  | 0%                 | 3,537                           | 0                      | 0%                 |  |   |                                |
| SAVING CLOSED - CONFIRMED AS SECURED & DELIVERED   | 845                    | 0%                 | 845                             | 0                      | 0%                 |  |   |                                |
| NO RAG PROVIDED  | 0                      | n/a                | 0                               | 0                      | n/a                |  |   |                                |
| <b>Grand Total</b>   | <b>4,290</b>           | <b>0%</b>          | <b>4,414</b>                    | <b>32</b>              | <b>1%</b>          |  |   |                                |
| n/a - represents one off savings or mitigations in previous year Accelerated efficiencies (balancing line) | -533                   | 0%                 | -533                            | 0                      | 0%                 |  |   |                                |
| WRITTEN OFF  | 0                      | n/a                | 0                               | 0                      | n/a                |  |   |                                |
| <b>Grand Total</b>   | <b>3,757</b>           | <b>0%</b>          | <b>3,881</b>                    | <b>32</b>              | <b>1%</b>          |  |   |                                |

##### Key Changes since last month:

1. A Change Request was approved by DE on 08/01/2020 to split out the FP01 Savings to reflect the following:

- FP01-B - SHORTFALL - Mitigations required (£1.1m): Remains at risk for 20/21
- FP01-BA - One off mitigations within Neighbourhoods & Communities service (£124k): Moved to Resources Directorate and marked as safe for 19/20
- FP01-BB - One off 19/20 mitigation within G&R Directorate (£256k): Marked as safe for 19/20
- FP01-BC - Written off element of 19/20 Third Party Savings following discussion at Delivery Executive 08/01/20 (£380k): Given the mitigations above were one off only, it was agreed that this saving would not be required on an ongoing basis, and therefore the £380k written off from 20/21 onwards.

2. IN26-2 18/19 ROLLOVER - Increase office rental capacity at Filwood Green Business Park (£32k): value of £32k at risk has been removed, although still reporting at risk as not delivering through original method. A change request has been drafted and shared with the service for completion to change the description/delivery method.

#### c: Risks and Opportunities

##### GROWTH & REGENERATION DIRECTORATE RISKS & OPPORTUNITIES - PERIOD 9

| Division Name       | Service Name             | Revenue or Capital | Description  | Risk / Opportunity (£'000) |
|---------------------|--------------------------|--------------------|--|----------------------------|
| Management of Place | Bristol Impact Fund      | Revenue            | TPP savings applied to grants which cannot be made due to ongoing commitment to fund voluntary sector services. There is potentially a further £50k pressure if Public Health taper their contribution to BIF.   | 250                        |
| Economy of Place    | Strategic City Transport | Revenue            | River Avon Project BCC staff costs – reserves are forecast to be used up to cover increased project costs i.e. consultant work as result of senior management projects changes and alignment with BTQ and Western Harbour development aspirations and undertake associated hydraulic modelling and economic assessment | 50                         |
|                     |                          |                    |  | <b>300</b>                 |

This represents the net position after allowing for drawdowns from reserves, some of which are subject to Cabinet approval. In the event that these are not approved or mitigated via underspends elsewhere in the directorate, they will add to the forecast.

## d: Capital

| Revised Budget            | Expenditure to Date            | Forecast Outturn                | Outturn Variance |
|---------------------------|--------------------------------|---------------------------------|------------------|
| <b>£55.8m</b>             | <b>£41.4m</b><br>74% of budget | <b>£55.9m</b><br>100% of budget | <b>£0.1m</b>     |
| <i>2018/19 Comparator</i> |                                |                                 |                  |
| <b>£82.6m</b>             | <b>£38.9m</b>                  | <b>£71.m</b>                    | <b>(£11.7m)</b>  |

### Key Messages

The year to date spend is £41.4m of budget (74% delivery) against a revised budget of £55.8m, this is similar to the level of spend last year. £6.3m was the actual spend for P9 (up £2.5m on P8) while the average spend for the year to date has been £4.6m per month. The adjusted forecast for the year is £55.9m and reflects a £0.1m overspend which is mainly from improvements in project progress than previous patterns suggested. This now reflects a realistic level of delivery for the rest of 2019/20 and Senior officers continue to explore new procurement routes to improve overall delivery of the Councils Capital programme.