

Resources Scrutiny Commission – 2020/21 Budget Scrutiny Questions

Resource Directorate		
No	Question	Answer
4	<p>Commercialisation</p> <p>a) How much of the £1.4m of forecast savings next year are from income expected from commercialisation projects?</p> <p>b) What are the top 2 or 3 commercialisation projects in terms of forecast net income for 20/21 and what are the expected net incomes for those same projects this year? (If these are related to the Capital Program lines PL35 (Harbour Operational Infrastructure) PL36 (Markets) and/or NH03 (Cemeteries and Crematoria) what are the projected net incomes for 20/21 from the business plans for those projects please?)</p>	<p>a) £0.210m of the savings relates to commercialisation projects.</p> <p>b) Commercialisation projects included in the current strategy will be categorised as micro, medium term and major projects: The 20/21 forecast incorporates projections that include the Harbour Review, market and dock estate improvement plan, fleet services, in addition to any short term opportunities for savings, income generation, and securing alternative funding streams from known and/or in year emerging opportunities.</p> <p>Business plan development is at an early stage, and project level projections are subject to change and not yet finalised:</p> <p>i. PL35 Harbour – zero in the Business Case for 20/21 (although previously planned in savings tracker as £25k p.a. for Harbour in 20/21 and £250k for Docks in 20/21)</p> <p>ii. PL36 Markets – indicative £69k for year 2 (20/21) (and previously planned in savings as £35k p.a. for 20/21)</p> <p>iii. NHO3 Cemeteries and Crematoria – no additional income planned for 20/21. Income is budgeted unchanged at £3.962m (before any annual inflationary increase is applied). (Please note any savings related to Cemeteries and Crematoria will sit with Management of Place under G&R.)</p>