

# Decision Pathway – Report Template



**PURPOSE:** Key decision

**MEETING:** Cabinet

**DATE:** 02 June 2020

<b>TITLE</b>	2019/20 Finance Outturn		
<b>Ward(s)</b>	n/a		
<b>Author:</b> Michael Pilcher	<b>Job title:</b> Chief Accountant		
<b>Cabinet lead:</b> Craig Cheney	<b>Statutory Officer lead:</b> Denise Murray		
<b>Proposal origin:</b> <i>Other</i>			
<b>Decision maker:</b> Cabinet Member <b>Decision forum:</b> <i>Cabinet</i>			
<b>Purpose of Report:</b> To inform Cabinet of the financial performance of the organisation for the year 2019/20.			
<b>Evidence Base:</b> This outturn report provides information and analysis on the Council's financial performance and use of resources to the end of the financial year 2019/20, in comparison to the budget set by Council on 26 February 2019. It is a management report which precedes the production of the Council's formal Statement of Accounts. This year's annual accounts publication has been delayed as a result of the impact of covid-19. This report sets out the final position of the Council's General Fund revenue account for the year, along with other ring-fenced accounts of the Council and expenditure against the approved capital programme, along with reasons for key variances. General Fund net expenditure, after taking account of adjustments to and from reserves, has been contained within a balanced budget for the year delivering a deficit of £5.3 million. The Housing Revenue Account has underspent the annual budget allocation by £1 million, which must be carried forward for re-investment in the Council's landlord functions. The Dedicated Schools Budget had an in-year deficit of £2.4 million which after deducting historic high needs deficits, and £2.4 million accelerated funding results in a carry forward overspend of £2.9 million. The report also sets out, in Appendix A2, performance against delivery of the planned savings as approved by Full Council in February 2018. Full details of all areas are provided in Appendix A to the report.			
<b>Cabinet Member / Officer Recommendations:</b> That Cabinet note: <ol style="list-style-type: none"> <li>1. the contents of the report and the final position of the General fund for the financial year 2019/20 of a £5.3 million deficit, and the key reasons for budget variances as set out in Appendix A of the report;</li> <li>2. the final outturn of the Council's capital expenditure, of total expenditure of £144.7 million compared to a final capital budget for the year of £142.8 million;</li> <li>3. the outturn position for the Dedicated Schools Grant of £2.9 million deficit to be carried forward;</li> <li>4. the outturn position for the Housing Revenue Account of £1 million underspend to be carried forward for the councils landlord functions;</li> <li>5. the balanced outturn position of the public health grant;</li> <li>6. the implication of the final outturn on the Council's reserve position;</li> <li>7. the in-year collection levels for both Business Rates and Council Tax;</li> <li>8. the level of aged debt as at 31 March 2020; and</li> <li>9. the performance on delivery of savings.</li> <li>10. the use of £0.5 million of covid-19 emergency grant funding against pressures in March.</li> </ol>			

That Cabinet approve,  
 1. the re-profiling of the acceleration or slippage for each scheme within the Capital Programme as set out in Appendix A4

That Cabinet delegate,  
 2. authority to the Director of Finance after consultation with the Deputy Mayor and Cabinet Member for Finance, Governance & Performance to make any technical adjustments to ear-marked reserves necessary on receipt of the final business rates income.

**Background Documents:** <https://www.bristol.gov.uk/council-spending-performance/council-budgets>

<b>Revenue Cost</b>	£ n/a	<b>Source of Revenue Funding</b>	
<b>Capital Cost</b>	£ n/a	<b>Source of Capital Funding</b>	
<b>One off cost</b> <input type="checkbox"/>	<b>Ongoing cost</b> <input type="checkbox"/>	<b>Saving Proposal</b> <input type="checkbox"/>	<b>Income generation proposal</b> <input type="checkbox"/>

**Required information to be completed by Financial/Legal/ICT/ HR partners:**

**1. Finance Advice:** The report is concerned with the financial performance of the authority during 2019/20 and therefore all financial implications are contained within the report.

**Finance Business Partner:** Tian Ze Hao, Senior Finance Business Partner 22 May 2020

**2. Legal Advice:** The report, including the detail in Appendix A, will assist the Cabinet to monitor the budget position with a view to meeting the Council's legal obligation to deliver a balanced budget. The report also includes a key decision in respect of the allocation of funds, there are no specific legal implications in relation to this decision.

**Legal Team Leader:** Nancy Rollason, Head of Legal Service 22/05/2020

**3. Implications on IT:** There are no IT implications arising from production of this report.

**IT Team Leader:** Simon Oliver, Director Digital Transformation 22/05/2020

**4. HR Advice:** Expenditure on staffing is monitored on a monthly basis by budget holders. Managers are required to manage expenditure within the agreed staffing budget that has been set for 2019/20.

**HR Partner:** Mark Williams, Head of Human Resources 22/05/2020

<b>CLB Sign-off</b>	Mike Jackson	19 May 2020
<b>Cabinet Member sign-off</b>	Craig Cheney	22 May 2020
<b>For Key Decisions - Mayor's Office sign-off</b>	Mayor's Office	22 May 2020

<b>Appendix A – Further essential background / detail on the proposal</b>	<b>YES</b>
<b>Appendix B – Details of consultation carried out - internal and external</b>	<b>NO</b>
<b>Appendix C – Summary of any engagement with scrutiny</b>	<b>NO</b>
<b>Appendix D – Risk assessment</b>	<b>NO</b>
<b>Appendix E – Equalities screening / impact assessment of proposal</b>	<b>NO</b>
<b>Appendix F – Eco-impact screening/ impact assessment of proposal</b>	<b>NO</b>
<b>Appendix G – Financial Advice</b>	<b>NO</b>
<b>Appendix H – Legal Advice</b>	<b>NO</b>
<b>Appendix I – Exempt Information</b>	<b>NO</b>
<b>Appendix J – HR advice</b>	<b>NO</b>
<b>Appendix K – ICT</b>	<b>NO</b>
<b>Appendix L – Procurement</b>	<b>NO</b>