



The Downs

Outturn 2019-20 and Forecast 2020/21

The full year outturn for 2019-20 and latest forecast for 2020/21 is as follows:

TABLE 1 - 2019-20 Overall Income and Expenditure Summary

	2019/20 Full Year Budget £	2019/20 Actual Outturn (as at 31/3/20) £	2019/20 Variance £	
<u>Income</u>				
Total Income	350,260	385,435	35,175	Surplus
<u>Expenditure</u>				
Total Expenditure	(350,260)	(425,005)	(74,745)	Overspend
FINAL NET OUTTURN	0	(39,569)	(39,569)	Representing Downs generated net surplus/(deficit)

The small deficit in 2019-20 has been balanced from the draw-down of prior year surpluses

TABLE 2 - 2020-21 Overall Income and Expenditure Summary

	2020/21 Full Year Budget £	2020/21 Forecast Outturn (as at 1.6.20) £	2020/21 Variance £	
<u>Income</u>				
Total Income	350,260	283,531	(66,729)	Deficit
<u>Expenditure</u>				
Total Expenditure	(350,260)	(407,625)	(57,365)	Overspend
FINAL NET OUTTURN	0	(124,094)	(124,094)	Representing Downs generated net surplus/(deficit)

Based on current information available, there is a significant forecast deficit for 2020-21. This is subject to change, but is due to the uncertain climate the events and hospitality sector find themselves in following the Coronavirus pandemic

